

### Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell on weak global cues while the RM seed improved on better buying Wednesday. Soybean arrivals in Madhya Pradesh improved to 35,000 bags compared 22,000 bags on Tuesday. All India arrivals of RM seed remained flat at 1.05 lakh bags compared to Tuesday's level. Besides, the arrivals of the seed in Rajasthan too remained steady at 55,000 bags compared to Tuesday's level.

#### International Oilseeds Fundamentals:

China is forecast to buy 74 million tonnes of soybeans in the year to September 2015 up from an estimated 69 million tonnes this season.

#### Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3600-3700 levels in the near term.

## **NCDEX Soybean Futures:**

### **NCDEX RM Seed Futures:**

| Contract | +/-    | Open    | High    | Low     | Close  | Contract | +/-    | Open    | High    | Low     | Close   |
|----------|--------|---------|---------|---------|--------|----------|--------|---------|---------|---------|---------|
| Oct-14   | -65.00 | 3312.00 | 3313.00 | 3223.00 | 3254.0 | Sep-14   | 5.00   | 3600.00 | 3609.00 | 3581.00 | 3587.00 |
| Nov-14   | -69.00 | 3152.00 | 3152.00 | 3063.00 | 3081.0 | Oct-14   | -15.00 | 3639.00 | 3641.00 | 3612.00 | 3628.00 |
| Dec-14   | -85.00 | 3161.00 | 3162.00 | 3082.00 | 3092.0 | Nov-14   | -11.00 | 3675.00 | 3676.00 | 3647.00 | 3665.00 |
| Jan-15   |        |         |         |         |        | Dec-14   | -1.00  | 3681.00 | 3698.00 | 3670.00 | 3695.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Oct-14   | 100160 | 1930   | 60810 | -9920  |
| Nov-14   | 88060  | 22070  | 91790 | -6540  |
| Dec-14   | 35150  | 22960  | 33480 | 11580  |
| Jan-15   |        |        |       |        |

| Spread | Oct-14 | Nov-14 | Dec-14 |
|--------|--------|--------|--------|
| Basis  | 296    |        |        |
| Oct-14 |        | 162    | -364   |
| Nov-14 |        |        | -11.00 |
| Dec-14 |        |        |        |

<sup>\*</sup>Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

| Stocks | Demat     | In-Process | Total     | FED       |
|--------|-----------|------------|-----------|-----------|
|        | 16-Sep-14 | 16-Sep-14  | 16-Sep-14 | 15-Sep-14 |
| Akola  | -         | -          | -         | -         |
| Indore | -         | -          | -         | -         |
| Kota   | -         | -          | -         | -         |
| Sagar  | -         | -          | -         | -         |
| Nagpur | -         | -          | -         | -         |

<sup>\*</sup>SBN Fed Stocks Expiry on Oct '14

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Sep-14   | 310    | -260   | 2150  | -1000  |
| Oct-14   | 40670  | -13010 | 39060 | -1270  |
| Nov-14   | 7230   | -7280  | 28770 | 1180   |
| Dec-14   | 600    | -990   | 4250  | 300    |

| Spread | Sep-14 | Oct-14 | Nov-14 |
|--------|--------|--------|--------|
| Basis  | 151.00 |        |        |
| Oct-14 |        | 41.00  | 78.00  |
| Nov-14 |        |        | 37.00  |
| Dec-14 |        |        |        |

<sup>\*</sup>Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks            | Demat     | In-Process | Total     | FED       |
|-------------------|-----------|------------|-----------|-----------|
|                   | 16-Sep-14 | 16-Sep-14  | 16-Sep-14 | 15-Sep-14 |
| SriGangan<br>agar | 181       | 0          | 181       | 181       |
| Bharatpur         | 30        | 0          | 30        | 30        |
| Bikaner           | 785       | 0          | 785       | 785       |
| Kota              | 3288      | 0          | 3288      | 3288      |
| Jaipur            | 13898     | 0          | 13898     | 14198     |
| Alwar             | 321       | 0          | 321       | 321       |
| Hapur             | 30        | 0          | 30        | 30        |



# **Oilseed Prices at Key Spot Markets:**

| Commodity / Centre                         |        | Prices (Rs/Qtl) |      |       |      |
|--|--------|-----------------|------|-------|------|
| Soybean                                    | 17-S   | ер-14           | 16-S | ep-14 |      |
|  | Low    | High            | Low  | High  |      |
| Indore –Plant                              | 3500   | 3600            | 3550 | 3600  | Unch |
| Indore-Mandi                               | 3400   | 3550            | 3200 | 3500  | 50   |
| Nagpur-Plant                               | 3450   | 3500            | 3450 | 3500  | Unch |
| Nagpur – Mandi                             | 3300   | 3350            | 3300 | 3350  | Unch |
| Kota-Plant                                 | 3400   | 3450            | 3400 | 3450  | Unch |
| Kota – Mandi                               | 3200   | 3400            | 3200 | 3400  | Unch |
| Bundi-Plant                                | 3350   | 3400            | 3350 | 3400  | Unch |
| Bundi-Mandi                                | 3350   | 3400            | 3300 | 3325  | 75   |
| Baran-Plant                                | Closed | Closed          | 3350 | 3400  | -    |
| Baran-Mandi                                | Closed | Closed          | 3200 | 3300  | -    |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3450   | 3550            | 3350 | 3400  | 150  |
| Jhalwar-Mandi                              | 3200   | 3550            | 3200 | 3400  | 150  |
| Rapeseed/Mustard                           |        |                 |      |       |      |
| Jaipur-(Condition)                         | 3735   | 3740            | 3725 | 3730  | 10   |
| Alwar-(Condition)                          | 3590   | 3600            | 3575 | 3600  | Unch |
| SriGanganagar-(Non-Condition-Unpaid)       | 3310   | 3315            | 3310 | 3315  | Unch |
| New Delhi-(Condition)(New Crop)            | 3640   | 3650            | 3610 | 3615  | 35   |
| Kota-Non-(Condition)                       | 3200   | 3250            | 3100 | 3225  | 25   |
| Agra-(Condition)                           | 3850   | 3860            | 3840 | 3850  | 10   |
| Neewai                                     | 3500   | 3520            | 3500 | 3510  | 10   |
| Hapur (UP)(New Crop)                       | 3700   | 3725            | 3675 | 3700  | 25   |
| Groundnut Seed                             |        |                 |      |       |      |
| Rajkot                                     | 770    | 770             | 770  | 770   | Unch |
| Sunflower Seed                             |        |                 |      |       |      |
| Gulbarga                                   | Closed | Closed          | 2810 | 3215  | -    |
| Latur                                      | Closed | Closed          | 3050 | 3100  | -    |
| Sholapur(New Crop)                         | 3350   | 3400            | 3350 | 3400  | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.



# **Oilseed Arrivals in Key Centers:**

| Commodity / Centre     | Arrivals i | Arrivals in Bags/QtI |       |  |
|------------------------|------------|----------------------|-------|--|
| Soybean                | 17-Sep-14  | 16-Sep-14            |       |  |
| Madhya Pradesh         | 35000      | 22000                | 13000 |  |
| Maharashtra            | 10000      | 10000                | Unch  |  |
| Rajasthan              | 13000      | 16000                | -3000 |  |
| Bundi (Raj)            | 100        | 200                  | -100  |  |
| Baran (Raj)            | Closed     | 800                  | -     |  |
| Jhalawar (Raj)         | 600        | 500                  | 100   |  |
| Rapeseed/Mustard       |            |                      | -     |  |
| Rajasthan              | 55000      | 55000                | Unch  |  |
| Alwar                  | 7000       | 4000                 | 3000  |  |
| Sri Ganganagar         | 500        | 500                  | Unch  |  |
| Kota                   | 3000       | 3000                 | Unch  |  |
| Groundnut Seed         |            |                      | -     |  |
| Rajkot (Gujarat)       | -          | -                    | -     |  |
| Sunflower Seed         | •          |                      | -     |  |
| Sholapur (Maharashtra) | 800        | 1000                 | -200  |  |

# Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds                         | 17-Sep-14 | 16-Sep-14 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel                 | 3950      | 3925      | 25     |
| Gr. Bolds 60/70                  | 5600      | 5700      | -100   |
| Gr. Javas 60/70                  | 7500      | 7600      | -100   |
| Gr Javas 70/80                   | 7300      | 7400      | -100   |
| Gr.Javas 80/90                   | 7200      | 7300      | -100   |
| KardiSeed 2% Exp Qly             | 3250      | 3250      | Unch   |
| Sesame White 98/2/1 FM           | 11050     | 11050     | Unch   |
| Whitish 95/5/FFA/1FM             | 10850     | 10850     | Unch   |
| Brown 48/2 FFA/4 FM              | 9050      | 9050      | Unch   |
| Brown 48/3 FFA/4 FM              | 8550      | 8550      | Unch   |
| Brown 48/4 FM/* No FFA Guarantee | 7550      | 7550      | Unch   |
| Sunflower Seed                   | 3850      | 3850      | Unch   |
| Niger Seed (4% FM)               | 5000      | 4975      | 25     |
| Castor Seed (Bombay)             | 4050      | 4050      | Unch   |



# Oilseed Daily Fundamental Report 18 September, 2014

| Castorseed Disa      | 4050 | 4000 | 50   |
|----------------------|------|------|------|
| Castorseed Hyderabad | 3900 | 3900 | Unch |

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