

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined tracking weakness in international oils and fats market while RM seed edged-up on buying support Friday. Soybean arrivals in Madhya Pradesh improved to 35,000 bags compared 30,000 bags on Thursday. All India arrivals of RM seed remained flat at 1.10 lakh bags compared to Thursday's level. Besides, the arrivals of the seed in Rajasthan too remained steady at 60,000 bags compared to Thursday's level. BMD CPO ended lower, besides, soybean projection at e-CBOT featured weak tone.

International Oilseeds Fundamentals:

Lanworth has raised the US soybean yield to 47 bushels per acres from 46.7 bushels per acres previously and soybean production for 2014 is estimated at 3.873 billion bushels which is up 0.021 billion bushels from previous estimates. China is forecast to buy 74 million tonnes of soybeans in the year to September 2015 up from an estimated 69 million tonnes this season.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3600-3700 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-112.00	3210.00	3210.00	3110.00	3114.0
Nov-14	-67.00	3040.00	3052.00	2992.00	2998.0
Dec-14	-53.00	3066.00	3073.00	3030.00	3033.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	89750	-10410	57990	-2820
Nov-14	77980	-10080	101660	9870
Dec-14	23120	-12030	37130	3650
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	436		
Oct-14		81	-504
Nov-14			-35.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Sep-14	18-Sep-14	18-Sep-14	15-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	-9.00	3600.00	3610.00	3575.00	3599.00
Oct-14	-23.00	3645.00	3672.00	3625.00	3635.00
Nov-14	-15.00	3670.00	3706.00	3665.00	3673.00
Dec-14	-10.00	3714.00	3737.00	3695.00	3703.00

Contract	Volume	Change	OI	Change
Sep-14	720	410	2380	230
Oct-14	47960	7290	39920	860
Nov-14	12980	5750	29930	1160
Dec-14	2080	1480	3690	-560

Spread	Sep-14	Oct-14	Nov-14
Basis	144.00		
Oct-14		36.00	74.00
Nov-14			38.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Sep-14	18-Sep-14	18-Sep-14	15-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	30	0	30	30
Bikaner	785	0	785	785
Kota	3288	0	3288	3288
Jaipur	11729	0	11729	14198
Alwar	321	0	321	321
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Nov '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Sep-14		18-Sep-14		
	Low	High	Low	High	
Indore –Plant	3525	3575	3550	3575	Unch
Indore–Mandi	3200	3500	3300	3500	Unch
Nagpur-Plant	3400	3500	3500	3525	-25
Nagpur – Mandi	3300	3400	3350	3400	Unch
Kota-Plant	3450	3500	3500	3550	-50
Kota – Mandi	3300	3400	3300	3500	-100
Bundi-Plant	3350	3400	3400	3450	-50
Bundi-Mandi	3300	3400	3350	3400	Unch
Baran-Plant	3400	3450	3450	3500	-50
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3400	3450	3500	-100
Jhalwar-Mandi	3000	3250	3200	3400	-150
Rapeseed/Mustard					
Jaipur-(Condition)	3745	3750	3740	3745	5
Alwar-(Condition)	3575	3600	3575	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3310	3315	3290	3300	15
New Delhi–(Condition)(New Crop)	3640	3645	3620	3625	20
Kota-Non-(Condition)	3100	3150	3200	3250	-100
Agra-(Condition)	3840	3860	3850	3860	Unch
Neewai	3490	3500	3510	3520	-20
Hapur (UP)(New Crop)	3700	3725	3680	3700	25
Groundnut Seed					
Rajkot	780	780	780	780	Unch
Sunflower Seed					
Gulbarga	2400	2500	2400	2550	-50
Latur	3000	3050	3000	3075	-25
Sholapur(New Crop)	3300	3350	3350	3400	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Sep-14	18-Sep-14	
Madhya Pradesh	35000	30000	5000
Maharashtra	9000	8000	1000
Rajasthan	15000	15000	Unch
Bundi (Raj)	50	100	-50
Baran (Raj)	500	3000	-2500
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	8000	5000	3000
Sri Ganganagar	500	500	Unch
Kota	3000	2500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	900	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Sep-14	18-Sep-14	Change
Groundnut Kernel	3950	3950	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7500	7500	Unch
Gr Javas 70/80	7300	7300	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11050	11050	Unch
Whitish 95/5/FFA/1FM	10850	10850	Unch
Brown 48/2 FFA/4 FM	9050	9050	Unch
Brown 48/3 FFA/4 FM	8550	8550	Unch
Brown 48/4 FM/* No FFA Guarantee	7550	7550	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	5000	5000	Unch
Castor Seed (Bombay)	4025	4025	Unch

Castorseed Disa	4025	3975	50
Castorseed Hyderabad	3800	3900	-100

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