

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined tracking weakness in international oils and fats market while RM seed edged-down in line with the other seed Saturday. Soybean arrivals in Madhya Pradesh improved to 35,000 bags. All India arrivals of RM seed edged up at 1.25 lakh bags compared to Friday's level.

International Oilseeds Fundamentals:

Lanworth has raised the US soybean yield to 47 bushels per acres from 46.7 bushels per acres previously and soybean production for 2014 is estimated at 3.873 billion bushels which is up 0.021 billion bushels from previous estimates. China is forecast to buy 74 million tonnes of soybeans in the year to September 2015 up from an estimated 69 million tonnes this season.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3600-3700 levels in the near term.

Friday's Quotes
NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-112.00	3210.00	3210.00	3110.00	3114.0
Nov-14	-67.00	3040.00	3052.00	2992.00	2998.0
Dec-14	-53.00	3066.00	3073.00	3030.00	3033.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	89750	-10410	57990	-2820
Nov-14	77980	-10080	101660	9870
Dec-14	23120	-12030	37130	3650
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	436		
Oct-14		81	-504
Nov-14			-35.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Sep-14	19-Sep-14	19-Sep-14	15-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	-9.00	3600.00	3610.00	3575.00	3599.00
Oct-14	-23.00	3645.00	3672.00	3625.00	3635.00
Nov-14	-15.00	3670.00	3706.00	3665.00	3673.00
Dec-14	-10.00	3714.00	3737.00	3695.00	3703.00

Contract	Volume	Change	OI	Change
Sep-14	720	410	2380	230
Oct-14	47960	7290	39920	860
Nov-14	12980	5750	29930	1160
Dec-14	2080	1480	3690	-560

Spread	Sep-14	Oct-14	Nov-14
Basis	144.00		
Oct-14		36.00	74.00
Nov-14			38.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Sep-14	19-Sep-14	19-Sep-14	15-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	30	0	30	30
Bikaner	785	0	785	785
Kota	3288	0	3288	3288
Jaipur	10827	0	10827	14198
Alwar	321	0	321	321
Hapur	30	0	30	30

***RMS Fed Stocks Expiry on Nov '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Sep-14		19-Sep-14		
	Low	High	Low	High	
Indore –Plant	3300	3450	3525	3575	-125
Indore–Mandi	3100	3400	3200	3500	-100
Nagpur-Plant	3350	3400	3400	3500	-100
Nagpur – Mandi	3200	3300	3300	3400	-100
Kota-Plant	3350	3400	3450	3500	-100
Kota – Mandi	3200	3300	3300	3400	-100
Bundi-Plant	3250	3275	3350	3400	-125
Bundi-Mandi	3150	3200	3300	3400	-200
Baran-Plant	3350	3400	3400	3450	-50
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3300	3300	3400	-100
Jhalwar-Mandi	3000	3100	3000	3250	-150
Rapeseed/Mustard					
Jaipur-(Condition)	3725	3730	3745	3750	-20
Alwar-(Condition)	3590	3600	3575	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3310	3310	3315	-5
New Delhi–(Condition)(New Crop)	3630	3635	3640	3645	-10
Kota-Non-(Condition)	3100	3150	3100	3150	Unch
Agra-(Condition)	3825	3850	3840	3860	-10
Neewai	3470	3480	3490	3500	-20
Hapur (UP)(New Crop)	Closed	Closed	3700	3725	-
Groundnut Seed					
Rajkot	750	750	780	780	-30
Sunflower Seed					
Gulbarga	2433	2562	2400	2500	62
Latur	2950	3000	3000	3050	-50
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Sep-14	19-Sep-14	
Madhya Pradesh	35000	35000	Unch
Maharashtra	10000	9000	1000
Rajasthan	15000	15000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	2000	500	1500
Jhalawar (Raj)	700	500	200
Rapeseed/Mustard			
Rajasthan	65000	60000	5000
Alwar	4000	8000	-4000
Sri Ganganagar	300	500	-200
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Sep-14	19-Sep-14	Change
Groundnut Kernel	3925	3950	-25
Gr. Bolds 60/70	5800	5600	200
Gr. Javas 60/70	7700	7500	200
Gr Javas 70/80	7500	7300	200
Gr.Javas 80/90	7400	7200	200
KardiSeed 2% Exp Qly	3200	3250	-50
Sesame White 98/2/1 FM	11050	11050	Unch
Whitish 95/5/FFA/1FM	10850	10850	Unch
Brown 48/2 FFA/4 FM	9050	9050	Unch
Brown 48/3 FFA/4 FM	8550	8550	Unch
Brown 48/4 FM/* No FFA Guarantee	7550	7550	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	5000	5000	Unch
Castor Seed (Bombay)	4050	4025	25

Castorseed Disa	3990	4025	-35
Castorseed Hyderabad	3800	3800	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.