

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined tracking weakness in international palm oils market and good soybean crop prospects in India. Moreover, RM seed edged-down in line with the other seed and limited buying. Soybean arrivals in Madhya Pradesh were 35,000 bags. All India arrivals of RM seed edged up at 1.40 lakh bags compared to Saturday's level.

International Oilseeds Fundamentals:

Lanworth has raised the US soybean yield to 47 bushels per acres from 46.7 bushels per acres previously and soybean production for 2014 is estimated at 3.873 billion bushels which is up 0.021 billion bushels from previous estimates. China is forecast to buy 74 million tonnes of soybeans in the year to September 2015 up from an estimated 69 million tonnes this season.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement to weak movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3150-3250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-69.00	3092.00	3097.00	3024.00	3048.00
Nov-14	-25.00	2978.00	2981.00	2940.00	2973.00
Dec-14	-20.00	3000.00	3016.00	2976.00	3013.00
Jan-15	-26.00	3034.00	3059.00	3020.00	3052.00

Contract	Volume	Change	OI	Change
Oct-14	66,730	66730	60840	60840
Nov-14	68,150	68150	106450	106450
Dec-14	18,410	18410	36650	36650
Jan-15	7,950	7950	26430	26430

Spread	Oct-14	Nov-14	Dec-14
Basis	177.0		
Oct-14		-75.0	-35.0
Nov-14			40.0
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Sep-14	20-Sep-14	20-Sep-14	15-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-23.00	3632.00	3632.00	3596.00	3609.00
Nov-14	-22.00	3658.00	3664.00	3640.00	3649.00
Dec-14	-26.00	3681.00	3691.00	3676.00	3678.00
Jan-15	-37.00	3685.00	3695.00	3685.00	3693.00

Contract	Volume	Change	OI	Change
Oct-14	36710	36710	41620	41620
Nov-14	10650	10650	29130	29130
Dec-14	740	740	3610	3610
Jan-15	60	60	390	390

Spread	Oct-14	Nov-14	Dec-14
Basis	111.00		
Oct-14		40.00	69.00
Nov-14			29.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Sep-14	20-Sep-14	20-Sep-14	15-Sep-14
SriGangan agar	181	0	181	181
Bharatpur	30	0	30	30
Bikaner	785	0	785	785
Kota	3288	0	3288	3288
Jaipur	10827	0	10827	14198
Alwar	321	0	321	321
Hapur	30	0	30	30

***RMS Fed Stocks Expiry on Nov '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Sep-14		20-Sep-14		
	Low	High	Low	High	
Indore –Plant	3200	3250	3300	3450	-200
Indore–Mandi	2975	3150	3100	3400	-250
Nagpur-Plant	3200	3300	3350	3400	-100
Nagpur – Mandi	3000	3150	3200	3300	-150
Kota-Plant	3200	3300	3350	3400	-100
Kota – Mandi	3100	3200	3200	3300	-100
Bundi-Plant	3050	3100	3250	3275	-175
Bundi-Mandi	3000	3050	3150	3200	-150
Baran-Plant	3250	3300	3350	3400	-100
Baran-Mandi	3000	3200	3200	3300	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3150	3200	3300	-150
Jhalwar-Mandi	3000	3050	3000	3100	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3720	3725	3725	3730	-5
Alwar-(Condition)	3550	3575	3590	3600	-25
SriGanganagar-(Non-Condition-Unpaid)	3270	3280	3300	3310	-30
New Delhi–(Condition)(New Crop)	3590	3600	3630	3635	-35
Kota-Non-(Condition)	3050	3100	3100	3150	-50
Agra-(Condition)	3800	3825	3825	3850	-25
Neewai	3390	3400	3470	3480	-80
Hapur (UP)(New Crop)	3700	3710	Closed	Closed	-
Groundnut Seed					
Rajkot	740	740	750	750	-10
Sunflower Seed					
Gulbarga	2800	3000	2433	2562	438
Latur	2900	3293	2950	3000	293
Sholapur(New Crop)	3300	3400	3300	3350	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Sep-14	20-Sep-14	
Madhya Pradesh	35000	35000	Unch
Maharashtra	17000	10000	7000
Rajasthan	13000	15000	-2000
Bundi (Raj)	100	50	50
Baran (Raj)	600	2000	-1400
Jhalawar (Raj)	800	700	100
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	4000	4000	Unch
Sri Ganganagar	500	300	200
Kota	4000	3000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Sep-14	20-Sep-14	Change
Groundnut Kernel	3925	3925	Unch
Gr. Bolds 60/70	5600	5800	-200
Gr. Javas 60/70	7500	7700	-200
Gr Javas 70/80	7300	7500	-200
Gr.Javas 80/90	7200	7400	-200
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	11050	11050	Unch
Whitish 95/5/FFA/1FM	10850	10850	Unch
Brown 48/2 FFA/4 FM	9050	9050	Unch
Brown 48/3 FFA/4 FM	8550	8550	Unch
Brown 48/4 FM/* No FFA Guarantee	7550	7550	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	5000	5000	Unch
Castor Seed (Bombay)	4050	4050	Unch

Castorseed Disa	4040	3990	50
Castorseed Hyderabad	3800	3800	Unch

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