

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices edged slightly up tracking recovery in the international palm oils market. While, weak soybean fundamentals and good soybean crop prospects in India limit the upside risk in the prices. Moreover, RM seed edged-up in line with the other seed. Soybean arrivals in Madhya Pradesh were 35,000 bags. All India arrivals of RM seed were 1.40 lakh bags.

**International Oilseeds Fundamentals:**

Lanworth has raised the US soybean yield to 47 bushels per acres from 46.7 bushels per acres previously and soybean production for 2014 is estimated at 3.873 billion bushels which is up 0.021 billion bushels from previous estimates. China is forecast to buy 74 million tonnes of soybeans in the year to September 2015 up from an estimated 69 million tonnes this season.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range bound movement to weak movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3150-3250 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-14	20.00	3050.00	3078.00	3030.00	3059.00
Nov-14	20.00	2981.00	3019.00	2961.00	2993.00
Dec-14	9.00	3023.00	3056.00	2990.00	3019.00
Jan-15	13.00	3069.00	3099.00	3035.00	3062.00

Contract	Volume	Change	OI	Change
Oct-14	56,000	-10730	62440	1600
Nov-14	44,060	-24090	105020	-1430
Dec-14	13,060	-5350	39400	2750
Jan-15	5,560	-2390	27890	1460

Spread	Oct-14	Nov-14	Dec-14
Basis	161.0		
Oct-14		-66.0	-40.0
Nov-14			26.0
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Sep-14	20-Sep-14	20-Sep-14	15-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

**\*SBN Fed Stocks Expiry on Oct '14**

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-14	45.00	3618.00	3664.00	3610.00	3651.00
Nov-14	43.00	3657.00	3705.00	3654.00	3692.00
Dec-14	38.00	3692.00	3725.00	3692.00	3717.00
Jan-15	24.00	3712.00	3714.00	3712.00	3714.00

Contract	Volume	Change	OI	Change
Oct-14	47760	11050	34600	-7020
Nov-14	11720	1070	30590	1460
Dec-14	430	-310	3680	70
Jan-15	100	40	410	20

Spread	Oct-14	Nov-14	Dec-14
Basis	64.00		
Oct-14		41.00	66.00
Nov-14			25.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Sep-14	22-Sep-14	20-Sep-14	15-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	30	0	30	30
Bikaner	785	0	785	785
Kota	2477	0	2477	2477
Jaipur	10587	0	10587	10587
Alwar	321	0	321	321
Hapur	30	0	30	30

**\*RMS Fed Stocks Expiry on Nov '14**

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Sep-14		22-Sep-14		
	Low	High	Low	High	
Indore –Plant	3200	3300	3200	3250	50
Indore–Mandi	3000	3300	2975	3150	150
Nagpur-Plant	NA	NA	3200	3300	-
Nagpur – Mandi	NA	NA	3000	3150	-
Kota-Plant	3200	3300	3200	3300	Unch
Kota – Mandi	3050	3250	3100	3200	50
Bundi-Plant	3100	3100	3050	3100	Unch
Bundi-Mandi	3000	3100	3000	3050	50
Baran-Plant	3250	3400	3250	3300	100
Baran-Mandi	3100	3200	3000	3200	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3150	3000	3150	Unch
Jhalwar-Mandi	3000	3050	3000	3050	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3715	3720	3720	3725	-5
Alwar-(Condition)	3500	3550	3550	3575	-25
SriGanganagar-(Non-Condition-Unpaid)	3100	3100	3270	3280	-180
New Delhi–(Condition)(New Crop)	3625	3630	3590	3600	30
Kota-Non-(Condition)	3050	3175	3050	3100	75
Agra-(Condition)	3825	3825	3800	3825	Unch
Neewai	3440	3440	3390	3400	40
Hapur (UP)(New Crop)	3725	3725	3700	3710	15
<b>Groundnut Seed</b>					
Rajkot	740	740	740	740	Unch
<b>Sunflower Seed</b>					
Gulbarga	2200	3008	2800	3000	8
Latur	NA	NA	2900	3293	-
Sholapur(New Crop)	3350	3350	3300	3400	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>23-Sep-14</b>	<b>22-Sep-14</b>	
Madhya Pradesh	35000	35000	Unch
Maharashtra	15000	17000	-2000
Rajasthan	20000	13000	7000
Bundi (Raj)	50	100	-50
Baran (Raj)	500	600	-100
Jhalawar (Raj)	800	800	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	200	500	-300
Kota	4500	4000	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Aug-14	22-Aug-14	Change
Groundnut Kernel	3900	3925	-25
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7500	7500	Unch
Gr Javas 70/80	7300	7300	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3225	3200	25
Sesame White 98/2/1 FM	11050	11050	Unch
Whitish 95/5/FFA/1FM	10850	10850	Unch
Brown 48/2 FFA/4 FM	9050	9050	Unch
Brown 48/3 FFA/4 FM	8550	8550	Unch
Brown 48/4 FM/* No FFA Guarantee	7550	7550	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	5000	5000	Unch
Castor Seed (Bombay)	4075	4050	25
Castorseed Disa	4050	4040	10
Castorseed Hyderabad	3800	3800	Unch

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