

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices quoted steady tracking mild gains in the international palm oils market and limited buying. Weak soybean fundamentals and new soybean crop arrivals which would likely to commence in the couples of weeks may pressurize the prices. Moreover, RM seed edged-up in line with the palm oil market. Soybean arrivals in Madhya Pradesh were 12,000 bags. All India arrivals of RM seed were 0.60 lakh bags. Oilseeds arrivals in major trading centers were lower due to Ashwin Amavasya.

International Oilseeds Fundamentals:

As per Oil World, oilseed production may rise to 519.7 million tons, up 4.31 percent from 2013-1. The total oilseeds production includes 310.80 million tons of soybean, 68 million tons of rapeseed, 41.4 million tons of sunflower seed and rest others. Lanworth has raised the US soybean yield to 47 bushels per acres from 46.7 bushels per acres previously and soybean production for 2014 is estimated at 3.873 billion bushels which is up 0.021 billion bushels from previous estimates.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement to weak movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3150-3250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	29.00	3075.00	3097.00	3040.00	3092.00
Nov-14	9.00	2993.00	3017.00	2977.00	3005.00
Dec-14	4.00	3015.00	3041.00	3009.00	3028.00
Jan-15	7.00	3103.00	3103.00	3051.00	3072.00

Contract	Volume	Change	OI	Change
Oct-14	58,620	2620	62800	360
Nov-14	43,800	-260	103760	-1260
Dec-14	8,320	-4740	39140	-260
Jan-15	3,560	-2000	25560	-2330

Spread	Oct-14	Nov-14	Dec-14
Basis	158.0		
Oct-14		-87.0	
Nov-14			23.0
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Sep-14	20-Sep-14	20-Sep-14	15-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-4.00	3653.00	3677.00	3641.00	3644.00
Nov-14	2.00	3691.00	3719.00	3686.00	3690.00
Dec-14	14.00	3722.00	3748.00	3720.00	3723.00
Jan-15	38.00	3730.00	3760.00	3730.00	3752.00

Contract	Volume	Change	OI	Change
Oct-14	30460	-17300	33010	-1590
Nov-14	16140	4420	32860	2270
Dec-14	1200	770	3930	250
Jan-15	140	40	470	60

Spread	Oct-14	Nov-14	Dec-14
Basis	71.00		
Oct-14		46.00	79.00
Nov-14			33.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Sep-14	23-Sep-14	23-Sep-14	22-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	30	0	30	30
Bikaner	785	0	785	785
Kota	2477	0	2477	2477
Jaipur	10547	0	10547	10587
Alwar	321	0	321	321
Hapur	30	0	30	30

***RMS Fed Stocks Expiry on Nov '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Sep-14		23-Sep-14		
	Low	High	Low	High	
Indore –Plant	3200	3300	3200	3300	Unch
Indore–Mandi	3100	3250	3000	3300	-50
Nagpur-Plant	3394	3394	NA	NA	-
Nagpur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3300	3300	3200	3300	Unch
Kota – Mandi	3000	3200	3050	3250	-50
Bundi-Plant	3150	3150	3100	3100	50
Bundi-Mandi	3100	3150	3000	3100	50
Baran-Plant	3250	3400	3250	3400	Unch
Baran-Mandi	3100	3200	3100	3200	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3200	3000	3150	50
Jhalwar-Mandi	NA	NA	3000	3050	-
Rapeseed/Mustard					
Jaipur-(Condition)	3715	3720	3715	3720	Unch
Alwar-(Condition)	3600	3600	3500	3550	50
SriGanganagar-(Non-Condition-Unpaid)	3310	3315	3100	3100	215
New Delhi–(Condition)(New Crop)	3615	3615	3625	3630	-15
Kota-Non-(Condition)	NA	NA	3050	3175	-
Agra-(Condition)	3850	3850	3825	3825	25
Neewai	3480	3480	3440	3440	40
Hapur (UP)(New Crop)	3725	3725	3725	3725	Unch
Groundnut Seed					
Rajkot	735	735	740	740	-5
Sunflower Seed					
Gulbarga	NA	NA	2200	3008	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	3350	3350	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Sep-14	23-Sep-14	
Madhya Pradesh	12000	35000	-23000
Maharashtra	-	15000	-
Rajasthan	15000	20000	-5000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	500	500
Jhalawar (Raj)	-	800	-
Rapeseed/Mustard			
Rajasthan	-	70000	-
Alwar	3500	4000	-500
Sri Ganganagar	800	200	600
Kota	-	4500	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	-	800	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Sep-14	23-Sep-14	Change
Groundnut Kernel	3900	3900	Unch
Gr. Bolds 60/70	-	5600	-
Gr. Javas 60/70	7800	7500	300
Gr Javas 70/80	7500	7300	200
Gr.Javas 80/90	7400	7200	200
KardiSeed 2% Exp Qly	3250	3225	25
Sesame White 98/2/1 FM	11050	11050	Unch
Whitish 95/5/FFA/1FM	10850	10850	Unch
Brown 48/2 FFA/4 FM	9050	9050	Unch
Brown 48/3 FFA/4 FM	8550	8550	Unch
Brown 48/4 FM/* No FFA Guarantee	7550	7550	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	4950	5000	-50
Castor Seed (Bombay)	4085	4075	10
Castorseed Disa	4100	4050	50
Castorseed Hyderabad	3800	3800	Unch

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