

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices quoted steady on limited buying as new soybean crop arrivals which would likely to commence in the couples of weeks may pressurize the prices. However, RM seed edged-up slightly tracking gains in the international palm oil market. No soybean arrivals in Madhya Pradesh were reported as markets were inactive. All India arrivals of RM seed were 0.90 lakh bags. Oilseeds arrivals in major trading centers were lower due to Hindu's festival.

International Oilseeds Fundamentals:

As per Oil World, oilseed production may rise to 519.7 million tons, up 4.31 percent from 2013-1. The total oilseeds production includes 310.80 million tons of soybean, 68 million tons of rapeseed, 41.4 million tons of sunflower seed and rests others. Lanworth has raised the US soybean yield to 47 bushels per acres from 46.7 bushels per acres previously and soybean production for 2014 is estimated at 3.873 billion bushels which is up 0.021 billion bushels from previous estimates.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement to weak movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3150-3250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	61.00	3110.00	3154.00	3101.00	3149.00
Nov-14	27.00	3008.00	3043.00	3008.00	3033.00
Dec-14	35.00	3046.00	3072.00	3037.00	3066.00
Jan-15	44.00	3088.00	3117.00	3078.00	3114.00

Contract	Volume	Change	OI	Change
Oct-14	76,330	17710	55490	-7310
Nov-14	47,750	3950	101290	-2470
Dec-14	10,630	2310	38410	-730
Jan-15	5,540	1980	25560	0

Spread	Oct-14	Nov-14	Dec-14
Basis	101.0		
Oct-14		-116.0	-83.0
Nov-14			33.0
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Sep-14	20-Sep-14	20-Sep-14	15-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-2.00	3644.00	3665.00	3644.00	3648.00
Nov-14	-5.00	3689.00	3715.00	3688.00	3694.00
Dec-14	0.00	3735.00	3748.00	3725.00	3732.00
Jan-15	15.00	3768.00	3770.00	3760.00	3770.00

Contract	Volume	Change	OI	Change
Oct-14	25410	-5050	32540	-470
Nov-14	12750	-3390	32660	-200
Dec-14	1040	-160	3990	60
Jan-15	110	-30	560	90

Spread	Oct-14	Nov-14	Dec-14
Basis	77.00		
Oct-14		46.00	84.00
Nov-14			38.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Sep-14	23-Sep-14	23-Sep-14	22-Sep-14
SriGangan agar	181	0	181	181
Bharatpur	20	0	20	30
Bikaner	785	0	785	785
Kota	2477	0	2477	2477
Jaipur	10215	0	10215	10587
Alwar	321	0	321	321
Hapur	30	0	30	30

***RMS Fed Stocks Expiry on Nov '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Sep-14		24-Sep-14		
	Low	High	Low	High	
Indore –Plant	3200	3300	3200	3300	Unch
Indore–Mandi	Closed	Closed	3100	3250	-
Nagpur-Plant	3400	3400	3394	3394	6
Nagpur – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	3300	3300	3300	3300	Unch
Kota – Mandi	Closed	Closed	3000	3200	-
Bundi-Plant	3150	3300	3150	3150	150
Bundi-Mandi	Closed	Closed	3100	3150	-
Baran-Plant	3300	3450	3250	3400	50
Baran-Mandi	Closed	Closed	3100	3200	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3200	3200	3200	Unch
Jhalwar-Mandi	Closed	Closed	NA	NA	-
Rapeseed/Mustard					
Jaipur-(Condition)	3740	3745	3715	3720	25
Alwar-(Condition)	3600	3600	3600	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3310	3315	3310	3315	Unch
New Delhi–(Condition)(New Crop)	3625	3625	3615	3615	10
Kota-Non-(Condition)	Closed	Closed	NA	NA	-
Agra-(Condition)	3860	3860	3850	3850	10
Neewai	3500	3500	3480	3480	20
Hapur (UP)(New Crop)	3725	3725	3725	3725	Unch
Groundnut Seed					
Rajkot	735	735	735	735	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	3100	3100	NA	NA	-
Sholapur(New Crop)	3400	3400	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Sep-14	24-Sep-14	
Madhya Pradesh	Closed	12000	-
Maharashtra	Closed	-	-
Rajasthan	Closed	15000	-
Bundi (Raj)	Closed	50	-
Baran (Raj)	Closed	1000	-
Jhalawar (Raj)	Closed	-	-
Rapeseed/Mustard			
Rajasthan	Closed	-	-
Alwar	4000	3500	500
Sri Ganganagar	600	800	-200
Kota	Closed	-	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Sep-14	24-Sep-14	Change
Groundnut Kernel	3875	3900	-25
Gr. Bolds 60/70	-	-	-
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11050	11050	Unch
Whitish 95/5/FFA/1FM	10850	10850	Unch
Brown 48/2 FFA/4 FM	9050	9050	Unch
Brown 48/3 FFA/4 FM	8550	8550	Unch
Brown 48/4 FM/* No FFA Guarantee	7550	7550	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	5000	4950	50
Castor Seed (Bombay)	4085	4085	Unch
Castorseed Disa	4075	4100	-25
Castorseed Hyderabad	3700	3800	-100

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