

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices quoted slightly firm on need based buying and slight gains in the international oilseed market. Moreover, RM seed edged-up slightly tracking gains in the international palm oil market. About 30,000 bags of soybean arrivals were reported in Madhya Pradesh and All India arrivals of RM seed were 1.20 lakh bags.

**International Oilseeds Fundamentals:**

As per Abiove, Brazil's soybean crop for 2014/15 is estimated at 91 million tons and exports forecast at 48 million tons. As per Oil World, oilseed production may rise to 519.7 million tons, up 4.31 percent from 2013-1. The total oilseeds production includes 310.80 million tons of soybean, 68 million tons of rapeseed, 41.4 million tons of sunflower seed and rests others.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range bound movement to weak movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3150-3250 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-14	<b>-59.00</b>	3117.00	3138.00	3082.00	3089.00
Nov-14	<b>-60.00</b>	3005.00	3015.00	2970.00	2970.00
Dec-14	<b>-56.00</b>	3035.00	3035.00	3005.00	3005.00
Jan-15	<b>-61.00</b>	3086.00	3086.00	3045.00	3048.00

Contract	Volume	Change	OI	Change
Oct-14	72,450	-3880	51370	-4120
Nov-14	50,500	2750	101620	330
Dec-14	10,880	250	40230	1820
Jan-15	7,730	2190	26580	1020

Spread	Oct-14	Nov-14	Dec-14
Basis	181.0		
Oct-14		-119.0	-84.0
Nov-14			35.0
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Sep-14	20-Sep-14	20-Sep-14	15-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

**\*SBN Fed Stocks Expiry on Oct '14**

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-14	<b>-18.00</b>	3641.00	3648.00	3620.00	3632.00
Nov-14	<b>-19.00</b>	3682.00	3693.00	3660.00	3677.00
Dec-14	<b>-31.00</b>	3712.00	3723.00	3694.00	3709.00
Jan-15	<b>-46.00</b>	3770.00	3770.00	3721.00	3721.00

Contract	Volume	Change	OI	Change
Oct-14	26610	1200	26610	-5930
Nov-14	11700	-1050	11700	-20960
Dec-14	1060	20	1060	-2930
Jan-15	120	10	120	-440

Spread	Oct-14	Nov-14	Dec-14
Basis	108.00		
Oct-14		45.00	77.00
Nov-14			32.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Sep-14	25-Sep-14	25-Sep-14	22-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	20	0	20	30
Bikaner	785	0	785	785
Kota	2477	0	2477	2477
Jaipur	10015	0	10015	10587
Alwar	321	0	321	321
Hapur	30	0	30	30

**\*RMS Fed Stocks Expiry on Nov '14**

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Sep-14		25-Sep-14		
	Low	High	Low	High	
Indore –Plant	3250	3325	3200	3300	25
Indore–Mandi	3000	3000	Closed	Closed	-
Nagpur-Plant	3300	3425	3400	3400	25
Nagpur – Mandi	2800	3300	Closed	Closed	-
Kota-Plant	3300	3300	3300	3300	Unch
Kota – Mandi	3150	3200	Closed	Closed	-
Bundi-Plant	3150	3200	3150	3300	-100
Bundi-Mandi	3100	3150	Closed	Closed	-
Baran-Plant	3400	3400	3300	3450	-50
Baran-Mandi	3000	3200	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3200	3200	3200	Unch
Jhalwar-Mandi	3000	3200	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3740	3740	Closed	Closed	-
Alwar-(Condition)	Closed	Closed	3600	3600	-
SriGanganagar-(Non-Condition-Unpaid)	3300	3300	3310	3315	-15
New Delhi–(Condition)(New Crop)	3640	3640	3625	3625	15
Kota-Non-(Condition)	3000	3300	Closed	Closed	-
Agra-(Condition)	3850	3850	3860	3860	-10
Neewai	3500	3500	3500	3500	Unch
Hapur (UP)(New Crop)	3725	3725	3725	3725	Unch
<b>Groundnut Seed</b>					
Rajkot	735	735	735	735	Unch
<b>Sunflower Seed</b>					
Gulbarga	2500	3100	Closed	Closed	-
Latur	2600	3072	3100	3100	-28
Sholapur(New Crop)	3400	3400	3400	3400	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>26-Sep-14</b>	<b>25-Sep-14</b>	
Madhya Pradesh	30000	Closed	-
Maharashtra	18000	Closed	-
Rajasthan	15000	Closed	-
Bundi (Raj)	100	Closed	-
Baran (Raj)	1000	Closed	-
Jhalawar (Raj)	700	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	Closed	-
Alwar	Closed	4000	-
Sri Ganganagar	700	600	100
Kota	10000	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	1200	-400

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	26-Sep-14	25-Sep-14	Change
Groundnut Kernel	3925	3875	50
Gr. Bolds 60/70	-	-	-
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11050	11050	Unch
Whitish 95/5/FFA/1FM	10850	10850	Unch
Brown 48/2 FFA/4 FM	9050	9050	Unch
Brown 48/3 FFA/4 FM	8550	8550	Unch
Brown 48/4 FM/* No FFA Guarantee	7550	7550	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	5000	5000	Unch
Castor Seed (Bombay)	4100	4085	15
Castorseed Disa	4100	4075	25
Castorseed Hyderabad	3750	3700	50

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