

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed at benchmark Jaipur are quoted lower on feeble buying and weak global cues Monday. In a major development about 10,000 bags of new soybean arrived in various mandis of Madhya Pradesh while 4000 bags in key mandis of Maharashtra. Soybean arrivals in Madhya Pradesh slightly improved to 32,000 bags compared 30,000 bags on Saturday. All India arrivals of RM seed too increased to 1.3 lakh bags compared to 1.2 lakh bags on Saturday. Besides, the arrivals of the seed in Rajasthan too increased to 70,000 bags compared to 60,000 bags on Saturday. The gradual increase in soybean supplies will pressure the market in near-term.

## International Oilseeds Fundamentals:

As per Abiove, Brazil's soybean crop for 2014/15 is estimated at 91 million tons and exports forecast at 48 million tons. As per Oil World, oilseed production may rise to 519.7 million tons, up 4.31 percent from 2013-1. The total oilseeds production includes 310.80 million tons of soybean, 68 million tons of rapeseed, 41.4 million tons of sunflower seed and rests others.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement to weak movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3150-3250 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-33.00	3076.00	3089.00	3040.00	3058.0
Nov-14	-32.00	2961.00	2977.00	2919.00	2946.0
Dec-14	-25.00	2992.00	3005.00	2953.00	2982.0
Jan-15	-24.00	3030.00	3045.00	3000.00	3024.0

Contract	Volume	Change	OI	Change
Oct-14	52240	-20210	52610	1240
Nov-14	48000	-2500	108560	6940
Dec-14	14500	3620	42840	2610
Jan-15	3190	-4540	26330	-250

Spread	Oct-14	Nov-14	Dec-14
Basis	149		
Oct-14		81	-504
Nov-14			-35.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Sep-14	20-Sep-14	20-Sep-14	15-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	2.00	3633.00	3637.00	3610.00	3633.00
Nov-14	8.00	3676.00	3682.00	3661.00	3681.00
Dec-14	3.00	3706.00	3717.00	3696.00	3717.00
Jan-15	-5.00	3722.00	3734.00	3722.00	3734.00

Contract	Volume	Change	OI	Change
Oct-14	29830	3220	28950	-2690
Nov-14	9040	-2660	30740	-80
Dec-14	740	-320	4220	-80
Jan-15	80	-40	570	0

Spread	Oct-14	Nov-14	Dec-14
Basis	80.00		
Oct-14		48.00	84.00
Nov-14			36.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Sep-14	27-Sep-14	27-Sep-14	22-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	20	0	20	30
Bikaner	785	0	785	785
Kota	2477	0	2477	2477
Jaipur	8668	0	8668	10587
Alwar	311	0	311	321
Hapur	30	0	30	30

\*RMS Fed Stocks Expiry on Nov '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Sep-14		27-Sep-14		
	Low	High	Low	High	
Indore –Plant	3200	3325	3325	3325	Unch
Indore–Mandi	3000	3250	3000	3000	250
Nagpur-Plant	3350	3400	3300	3425	-25
Nagpur – Mandi	2900	3350	3000	3300	50
Kota-Plant	3300	3300	3300	3300	Unch
Kota – Mandi	3050	3250	3050	3300	-50
Bundi-Plant	3200	3200	3150	3200	Unch
Bundi-Mandi	3150	3200	3050	3300	-100
Baran-Plant	3400	3400	3500	3500	-100
Baran-Mandi	3000	3300	3100	3150	150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3200	3150	3150	50
Jhalwar-Mandi	3000	3200	3100	3150	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3710	3715	3740	3745	-30
Alwar-(Condition)	3600	3600	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3280	3290	3200	3200	90
New Delhi–(Condition)(New Crop)	3610	3610	3610	3610	Unch
Kota-Non-(Condition)	3100	3200	3000	3300	-100
Agra-(Condition)	3820	3820	3850	3850	-30
Neewai	3440	3440	3500	3500	-60
Hapur (UP)(New Crop)	3725	3725	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	750	750	-	-	-
<b>Sunflower Seed</b>					
Gulbarga	2850	3075	2550	3100	-25
Latur	2500	3200	2600	3072	128
Sholapur(New Crop)	3450	3450	3400	3400	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Sep-14	27-Sep-14	
Madhya Pradesh	32000	30000	2000
Maharashtra	11000	15000	-4000
Rajasthan	16000	20000	-4000
Bundi (Raj)	100	100	Unch
Baran (Raj)	500	500	Unch

Jhalawar (Raj)	400	300	100
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	60000	10000
Alwar	6000	Closed	-
Sri Ganganagar	500	200	300
Kota	4000	5000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1200	-200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Sep-14	27-Sep-14	Change
Groundnut Kernel	3950	3950	Unch
Gr. Bolds 60/70	-	-	-
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11050	11050	Unch
Whitish 95/5/FFA/1FM	10850	10850	Unch
Brown 48/2 FFA/4 FM	9050	9050	Unch
Brown 48/3 FFA/4 FM	8550	8550	Unch
Brown 48/4 FM/* No FFA Guarantee	7550	7550	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	4950	4950	Unch
Castor Seed (Bombay)	4150	4125	25
Castorseed Disa	4100	4200	-100
Castorseed Hyderabad	3800	3800	Unch

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