

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged-up while RM seed at benchmark Jaipur remained flat supported by gains in the BMD CPO Tuesday. Soybean arrivals in Madhya Pradesh are reported flat at 32,000 bags compared to Monday's level. All India arrivals of RM seed too remained steady at 1.3 lakh bags compared to Monday's level. Besides, the arrivals of the seed in Rajasthan too remained flat at 70,000 bags compared to Monday's level. The gradual increase in soybean supplies will pressure the market in near-term. Again about 10,000 bags of new soybean arrived in various mandis of Madhya Pradesh while they were between 3000-4000 bags in key mandis of Maharashtra.

International Oilseeds Fundamentals:

As per Abiove, Brazil's soybean crop for 2014/15 is estimated at 91 million tons and exports forecast at 48 million tons. As per Oil World, oilseed production may rise to 519.7 million tons, up 4.31 percent from 2013-1. The total oilseeds production includes 310.80 million tons of soybean, 68 million tons of rapeseed, 41.4 million tons of sunflower seed and rests others.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement to weak movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3150-3250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-6.00	3079.00	3100.00	3054.00	3055.0
Nov-14	5.00	2962.00	3000.00	2935.00	2960.0
Dec-14	-3.00	3003.00	3020.00	2976.00	2983.0
Jan-15	-7.00	3044.00	3058.00	3015.00	3021.0

Contract	Volume	Change	OI	Change
Oct-14	58810	-13640	52260	890
Nov-14	54450	3950	104370	2750
Dec-14	10710	-170	45050	4820
Jan-15	3340	-4390	26400	-180

Spread	Oct-14	Nov-14	Dec-14
Basis	270		
Oct-14		72	34
Nov-14			-23.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Sep-14	20-Sep-14	20-Sep-14	15-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	20.00	3640.00	3662.00	3636.00	3649.00
Nov-14	16.00	3690.00	3708.00	3684.00	3695.00
Dec-14	24.00	3730.00	3745.00	3724.00	3729.00
Jan-15	18.00	3747.00	3760.00	3747.00	3750.00

Contract	Volume	Change	OI	Change
Oct-14	25590	-1020	27540	-4100
Nov-14	11380	-320	31490	670
Dec-14	930	-130	4820	520
Jan-15	60	-60	630	60

Spread	Oct-14	Nov-14	Dec-14
Basis	64.00		
Oct-14		46.00	80.00
Nov-14			34.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Sep-14	29-Sep-14	29-Sep-14	29-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	20	0	20	20
Bikaner	785	0	785	785
Kota	2477	0	2477	2477
Jaipur	8668	0	8668	8668
Alwar	311	0	311	311
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Nov '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Sep-14		29-Sep-14		
	Low	High	Low	High	
Indore –Plant	3325	3325	3200	3325	Unch
Indore–Mandi	3200	3300	3000	3250	50
Nagpur-Plant	3400	3400	3350	3400	Unch
Nagpur – Mandi	2900	3350	2900	3350	Unch
Kota-Plant	3300	3300	3300	3300	Unch
Kota – Mandi	3080	3290	3050	3250	40
Bundi-Plant	3200	3200	3200	3200	Unch
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3400	3400	3400	3400	Unch
Baran-Mandi	3200	3400	3000	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3350	3200	3200	150
Jhalwar-Mandi	3250	3250	3000	3200	50
Rapeseed/Mustard					
Jaipur-(Condition)	3710	3715	3710	3715	Unch
Alwar-(Condition)	3600	3600	3600	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3250	3250	3280	3290	-40
New Delhi–(Condition)(New Crop)	3620	3620	3610	3610	10
Kota-Non-(Condition)	3100	3200	3100	3200	Unch
Agra-(Condition)	3825	3825	3820	3820	5
Neewai	3460	3460	3440	3440	20
Hapur (UP)(New Crop)	3725	3725	3725	3725	Unch
Groundnut Seed					
Rajkot	750	750	750	750	Unch
Sunflower Seed					
Gulbarga	2850	3215	2850	3075	140
Latur	2900	3236	2500	3200	36
Sholapur(New Crop)	3450	3450	3450	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Sep-14	29-Sep-14	
Madhya Pradesh	32000	32000	Unch
Maharashtra	8000	11000	-3000
Rajasthan	20000	16000	4000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	500	500
Jhalawar (Raj)	500	400	100
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	3500	6000	-2500
Sri Ganganagar	200	500	-300
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Sep-14	29-Sep-14	Change
Groundnut Kernel	3950	3950	Unch
Gr. Bolds 60/70	-	-	-
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11050	11050	Unch
Whitish 95/5/FFA/1FM	10850	10850	Unch
Brown 48/2 FFA/4 FM	9050	9050	Unch
Brown 48/3 FFA/4 FM	8550	8550	Unch
Brown 48/4 FM/* No FFA Guarantee	7550	7550	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	4950	4950	Unch
Castor Seed (Bombay)	4125	4150	-25
Castorseed Disa	4200	4100	100
Castorseed Hyderabad	3800	3800	Unch

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