

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) declined tracking weakness in CBOT soybeans and lower BMD CPO. However, RM seed at benchmark Jaipur remained flat supported slightly improved on buying interest, but weakness in BMD CPO capped the gains. Soybean arrivals in Madhya Pradesh fell to 30,000 bags compared to 32,000 bags compared to Tuesday. All India arrivals of RM seed improved to 1.45 lakh bags compared to 1.3 lakh bags on Tuesday. Besides, the arrivals of the seed in Rajasthan too increased to 75,000 bags compared to 70,000 bags on Tuesday. About 15,000 bags of new soybean arrived in various mandis of Madhya Pradesh.

## International Oilseeds Fundamentals:

As per Abiove, Brazil's soybean crop for 2014/15 is estimated at 91 million tons and exports forecast at 48 million tons. As per Oil World, oilseed production may rise to 519.7 million tons, up 4.31 percent from 2013-1. The total oilseeds production includes 310.80 million tons of soybean, 68 million tons of rapeseed, 41.4 million tons of sunflower seed and rests others.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement to weak movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3200-3000 levels in the near term.

## NCDEX Soybean Futures:

| Contract | +/-           | Open    | High    | Low     | Close  |
|----------|---------------|---------|---------|---------|--------|
| Oct-14   | <b>-35.00</b> | 3035.00 | 3058.00 | 3007.00 | 3028.0 |
| Nov-14   | <b>-23.00</b> | 2950.00 | 2977.00 | 2925.00 | 2940.0 |
| Dec-14   | <b>-22.00</b> | 2970.00 | 3003.00 | 2955.00 | 2964.0 |
| Jan-15   | <b>-19.00</b> | 3007.00 | 3044.00 | 3000.00 | 3006.0 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-14   | 67280  | 8470   | 55740  | 3480   |
| Nov-14   | 58720  | 4270   | 106250 | 1880   |
| Dec-14   | 10400  | -310   | 45850  | 800    |
| Jan-15   | 3600   | 260    | 26530  | 130    |

| Spread | Oct-14 | Nov-14 | Dec-14 |
|--------|--------|--------|--------|
| Basis  | 272    |        |        |
| Oct-14 |        | 64     | 22     |
| Nov-14 |        |        | -24.00 |
| Dec-14 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat     | In-Process | Total     | FED       |
|--------|-----------|------------|-----------|-----------|
|        | 20-Sep-14 | 20-Sep-14  | 20-Sep-14 | 15-Sep-14 |
| Akola  | -         | -          | -         | -         |
| Indore | -         | -          | -         | -         |
| Kota   | -         | -          | -         | -         |
| Sagar  | -         | -          | -         | -         |
| Nagpur | -         | -          | -         | -         |

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

| Contract | +/-           | Open    | High    | Low     | Close   |
|----------|---------------|---------|---------|---------|---------|
| Oct-14   | <b>-17.00</b> | 3639.00 | 3657.00 | 3621.00 | 3630.00 |
| Nov-14   | <b>-12.00</b> | 3690.00 | 3705.00 | 3670.00 | 3681.00 |
| Dec-14   | <b>-19.00</b> | 3721.00 | 3740.00 | 3705.00 | 3718.00 |
| Jan-15   | <b>-22.00</b> | 3741.00 | 3759.00 | 3717.00 | 3730.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Oct-14   | 18510  | -7080  | 25510 | -2030  |
| Nov-14   | 10940  | -440   | 32060 | 570    |
| Dec-14   | 2230   | 1300   | 5700  | 880    |
| Jan-15   | 1140   | 1080   | 1230  | 600    |

| Spread | Oct-14 | Nov-14 | Dec-14 |
|--------|--------|--------|--------|
| Basis  | 93.00  |        |        |
| Oct-14 |        | 51.00  | 88.00  |
| Nov-14 |        |        | 37.00  |
| Dec-14 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks        | Demat     | In-Process | Total     | FED       |
|---------------|-----------|------------|-----------|-----------|
|               | 30-Sep-14 | 30-Sep-14  | 30-Sep-14 | 29-Sep-14 |
| SriGanganagar | 181       | 0          | 181       | 181       |
| Bharatpur     | 20        | 0          | 20        | 20        |
| Bikaner       | 785       | 0          | 785       | 785       |
| Kota          | 1696      | 0          | 1696      | 2477      |
| Jaipur        | 8327      | 0          | 8327      | 8668      |
| Alwar         | 311       | 0          | 311       | 311       |
| Hapur         | 30        | 0          | 30        | 30        |
|               |           |            |           |           |

\*RMS Fed Stocks Expiry on Nov '14

## Oilseed Prices at Key Spot Markets:

| Commodity / Centre                         | Prices (Rs/Qtl) |      |           |      | Change |
|--|-----------------|------|-----------|------|--------|
| Soybean                                    | 1-Oct-14        |      | 30-Sep-14 |      |        |
|  | Low             | High | Low       | High |        |
| Indore –Plant                              | 3250            | 3350 | 3325      | 3325 | 25     |
| Indore–Mandi                               | 3000            | 3300 | 3200      | 3300 | Unch   |
| Nagpur-Plant                               | -               | -    | 3400      | 3400 | -      |
| Nagpur – Mandi                             | -               | -    | 2900      | 3350 | -      |
| Kota-Plant                                 | 3300            | 3325 | 3300      | 3300 | 25     |
| Kota – Mandi                               | 3070            | 3290 | 3080      | 3290 | Unch   |
| Bundi-Plant                                | 3150            | 3150 | 3200      | 3200 | -50    |
| Bundi-Mandi                                | 3100            | 3150 | 3150      | 3200 | -50    |
| Baran-Plant                                | 3425            | 3425 | 3400      | 3400 | 25     |
| Baran-Mandi                                | 3200            | 3250 | 3200      | 3400 | -150   |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3350            | 3350 | 3200      | 3350 | Unch   |
| Jhalwar-Mandi                              | 3225            | 3230 | 3250      | 3250 | -20    |
| <b>Rapeseed/Mustard</b>                    |                 |      |           |      |        |
| Jaipur-(Condition)                         | 3720            | 3725 | 3710      | 3715 | 10     |
| Alwar-(Condition)                          | 3600            | 3600 | 3600      | 3600 | Unch   |
| SriGanganagar-(Non-Condition-Unpaid)       | 3240            | 3340 | 3250      | 3250 | 90     |
| New Delhi–(Condition)(New Crop)            | 3615            | 3615 | 3620      | 3620 | -5     |
| Kota-Non-(Condition)                       | 3125            | 3225 | 3100      | 3200 | 25     |
| Agra-(Condition)                           | 3825            | 3825 | 3825      | 3825 | Unch   |
| Neewai                                     | 3470            | 3470 | 3460      | 3460 | 10     |
| Hapur (UP)(New Crop)                       | 3700            | 3700 | 3725      | 3725 | -25    |
| <b>Groundnut Seed</b>                      |                 |      |           |      |        |
| Rajkot                                     | 750             | 750  | 750       | 750  | Unch   |
| <b>Sunflower Seed</b>                      |                 |      |           |      |        |
| Gulbarga                                   | 2865            | 3225 | 2850      | 3215 | 10     |
| Latur                                      | 2900            | 3200 | 2900      | 3236 | -36    |
| Sholapur(New Crop)                         | 3450            | 3450 | 3450      | 3450 | Unch   |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

| Commodity / Centre      | Arrivals in Bags/Qtl |                  | Change |
|-------------------------|----------------------|------------------|--------|
| <b>Soybean</b>          | <b>1-Oct-14</b>      | <b>30-Sep-14</b> |        |
| Madhya Pradesh          | 32000                | 32000            | Unch   |
| Maharashtra             | 25000                | 8000             | 17000  |
| Rajasthan               | 10000                | 20000            | -10000 |
| Bundi (Raj)             | 100                  | 100              | Unch   |
| Baran (Raj)             | 800                  | 1000             | -200   |
| Jhalawar (Raj)          | 700                  | 500              | 200    |
| <b>Rapeseed/Mustard</b> |                      |                  |        |
| Rajasthan               | 75000                | 70000            | 5000   |
| Alwar                   | 4000                 | 3500             | 500    |
| Sri Ganganagar          | 600                  | 200              | 400    |
| Kota                    | 5000                 | 3000             | 2000   |
| <b>Groundnut Seed</b>   |                      |                  |        |
| Rajkot (Gujarat)        | -                    | -                | -      |
| <b>Sunflower Seed</b>   |                      |                  |        |
| Sholapur (Maharashtra)  | 1100                 | 800              | 300    |

## Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds                         | 1-Oct-14 | 30-Sep-14 | Change |
|----------------------------------|----------|-----------|--------|
| Groundnut Kernel                 | 3950     | 3950      | Unch   |
| Gr. Bolds 60/70                  | -        | -         | -      |
| Gr. Javas 60/70                  | 7800     | 7800      | Unch   |
| Gr Javas 70/80                   | 7500     | 7500      | Unch   |
| Gr.Javas 80/90                   | 7400     | 7400      | Unch   |
| KardiSeed 2% Exp Qly             | 3250     | 3250      | Unch   |
| Sesame White 98/2/1 FM           | 11050    | 11050     | Unch   |
| Whitish 95/5/FFA/1FM             | 10850    | 10850     | Unch   |
| Brown 48/2 FFA/4 FM              | 9050     | 9050      | Unch   |
| Brown 48/3 FFA/4 FM              | 8550     | 8550      | Unch   |
| Brown 48/4 FM/* No FFA Guarantee | 7550     | 7550      | Unch   |
| Sunflower Seed                   | 3850     | 3850      | Unch   |
| Niger Seed (4% FM)               | 4950     | 4950      | Unch   |
| Castor Seed (Bombay)             | 4125     | 4125      | Unch   |
| Castorseed Disa                  | 4250     | 4200      | 50     |
| Castorseed Hyderabad             | 3800     | 3800      | Unch   |

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