

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) declined tracking new crop arrival pressure and persistent weakness in CBOT soybeans. Moreover, RM seed at benchmark Jaipur ended with a weak tone on limited buying interest. Soybean arrivals in Madhya Pradesh fell to 10,000 bags compared to 30,000 bags compared to Wednesday. All India arrivals of RM seed were 1.45 lakh bags same compared Wednesday. About 2,000 bags of new soybean arrived in various mandis of Madhya Pradesh.

International Oilseeds Fundamentals:

As per Abiove, Brazil's soybean crop for 2014/15 is estimated at 91 million tons and exports forecast at 48 million tons. As per Oil World, oilseed production may rise to 519.7 million tons, up 4.31 percent from 2013-1. The total oilseeds production includes 310.80 million tons of soybean, 68 million tons of rapeseed, 41.4 million tons of sunflower seed and rests others.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement to weak movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3200-3000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	35.00	3035.00	3058.00	3007.00	3028.0
Nov-14	-23.00	2950.00	2977.00	2925.00	2940.0
Dec-14	-22.00	2970.00	3003.00	2955.00	2964.0
Jan-15	-19.00	3007.00	3044.00	3000.00	3006.0

Contract	Volume	Change	OI	Change
Oct-14	67280	8470	55740	3480
Nov-14	58720	4270	106250	1880
Dec-14	10400	-310	45850	800
Jan-15	3600	260	26530	130

Spread	Oct-14	Nov-14	Dec-14
Basis	272		
Oct-14		64	22
Nov-14			-24.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-Oct-14	1-Oct-14	1-Oct-14	29-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-17.00	3639.00	3657.00	3621.00	3630.00
Nov-14	-12.00	3690.00	3705.00	3670.00	3681.00
Dec-14	-19.00	3721.00	3740.00	3705.00	3718.00
Jan-15	-22.00	3741.00	3759.00	3717.00	3730.00

Contract	Volume	Change	OI	Change
Oct-14	18510	-7080	25510	-2030
Nov-14	10940	-440	32060	570
Dec-14	2230	1300	5700	880
Jan-15	1140	1080	1230	600

Spread	Oct-14	Nov-14	Dec-14
Basis	93.00		
Oct-14		51.00	88.00
Nov-14			37.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Oct-14	1-Oct-14	1-Oct-14	29-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	20	0	20	20
Bikaner	785	0	785	785
Kota	1566	0	1566	2477
Jaipur	6273	0	6273	8668
Alwar	311	0	311	311
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Nov '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Oct-14		1-Oct-14		
	Low	High	Low	High	
Indore –Plant	3100	3225	3250	3350	-125
Indore–Mandi	2800	3150	3000	3300	-150
Nagpur-Plant	3200	3300	NR	NR	-
Nagpur – Mandi	2900	3250	NR	NR	-
Kota-Plant	3200	3250	3300	3325	-75
Kota – Mandi	3000	3200	3070	3290	-90
Bundi-Plant	3050	3100	3150	3150	-50
Bundi-Mandi	3050	3100	3100	3150	-50
Baran-Plant	3200	3250	3425	3425	-175
Baran-Mandi	3000	3100	3200	3250	-150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3350	3350	-50
Jhalwar-Mandi	3150	3200	3225	3230	-30
Rapeseed/Mustard					
Jaipur-(Condition)	3680	3685	3720	3725	-40
Alwar-(Condition)	3600	3600	3600	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3280	3340	3240	3340	Unch
New Delhi–(Condition)(New Crop)	3570	3580	3615	3615	-35
Kota-Non-(Condition)	3100	3200	3125	3225	-25
Agra-(Condition)	3775	3800	3825	3825	-25
Neewai	3400	3410	3470	3470	-60
Hapur (UP)(New Crop)	Closed	Closed	3700	3700	-
Groundnut Seed					
Rajkot	770	770	750	750	20
Sunflower Seed					
Gulbarga	2850	3200	2865	3225	-25
Latur	2300	2925	2900	3200	-275
Sholapur(New Crop)	3400	3450	3450	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Oct-14	1-Oct-14	
Madhya Pradesh	10000	30000	-20000
Maharashtra	15000	25000	-10000
Rajasthan	15000	10000	5000
Bundi (Raj)	50	100	-50
Baran (Raj)	500	800	-300
Jhalawar (Raj)	500	700	-200
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	500	600	-100
Kota	1500	5000	-3500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1100	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Oct-14	1-Oct-14	Change
Groundnut Kernel	3950	3950	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	10550	11050	-500
Whitish 95/5/FFA/1FM	10200	10850	-650
Brown 48/2 FFA/4 FM	8950	9050	-100
Brown 48/3 FFA/4 FM	8450	8550	-100
Brown 48/4 FM/* No FFA Guarantee	7400	7550	-150
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	5300	4950	350
Castor Seed (Bombay)	4050	4125	-75

Castorseed Disa	NA	4250	-
Castorseed Hyderabad	NA	3800	-

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