

Oilseeds Domestic Fundamentals:

Most of the cash grain markets remained closed on Monday for Eid-al-Adha. Soybean (plant delivery, Indore) declined on lackluster buying and weak arrivals due to Eid al-Adha. However, RM seed at benchmark Jaipur was quoted higher on lower supplies and persistent buying interest in the cash market. Soybean arrivals in Madhya Pradesh fell to just 7,000 bags compared to 10,000 bags compared to Saturday and much below the usual 30,000 bags. All India arrivals of RM seed were 90,000 bags compared to 1.45 lakh bags compared to Saturday.

International Oilseeds Fundamentals:

As per Abiove, Brazil's soybean crop for 2014/15 is estimated at 91 million tons and exports forecast at 48 million tons. As per Oil World, oilseed production may rise to 519.7 million tons, up 4.31 percent from 2013-1. The total oilseeds production includes 310.80 million tons of soybean, 68 million tons of rapeseed, 41.4 million tons of sunflower seed and rests others.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement to weak movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3050-3150 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	35.00	3035.00	3058.00	3007.00	3028.0
Nov-14	-23.00	2950.00	2977.00	2925.00	2940.0
Dec-14	-22.00	2970.00	3003.00	2955.00	2964.0
Jan-15	-19.00	3007.00	3044.00	3000.00	3006.0

Contract	Volume	Change	OI	Change
Oct-14	67280	8470	55740	3480
Nov-14	58720	4270	106250	1880
Dec-14	10400	-310	45850	800
Jan-15	3600	260	26530	130

Spread	Oct-14	Nov-14	Dec-14
Basis	272		
Oct-14		64	22
Nov-14			-24.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-Oct-14	1-Oct-14	1-Oct-14	29-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-17.00	3639.00	3657.00	3621.00	3630.00
Nov-14	-12.00	3690.00	3705.00	3670.00	3681.00
Dec-14	-19.00	3721.00	3740.00	3705.00	3718.00
Jan-15	-22.00	3741.00	3759.00	3717.00	3730.00

Contract	Volume	Change	OI	Change
Oct-14	18510	-7080	25510	-2030
Nov-14	10940	-440	32060	570
Dec-14	2230	1300	5700	880
Jan-15	1140	1080	1230	600

Spread	Oct-14	Nov-14	Dec-14
Basis	93.00		
Oct-14		51.00	88.00
Nov-14			37.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Oct-14	1-Oct-14	1-Oct-14	29-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	20	0	20	20
Bikaner	785	0	785	785
Kota	1566	0	1566	2477
Jaipur	6273	0	6273	8668
Alwar	311	0	311	311
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Nov '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Oct-14		4-Oct-14		
	Low	High	Low	High	
Indore –Plant	3000	3150	3100	3225	-75
Indore–Mandi	2800	3100	2800	3150	-50
Nagpur-Plant	-	-	3200	3300	-
Nagpur – Mandi	-	-	2900	3250	-
Kota-Plant	3200	3250	3200	3250	Unch
Kota – Mandi	3000	3200	3000	3200	Unch
Bundi-Plant	3150	3200	3050	3100	100
Bundi-Mandi	Closed	Closed	3050	3100	-
Baran-Plant	3200	3250	3200	3250	Unch
Baran-Mandi	3150	3175	3000	3100	75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	32500	3300	3250	3300	Unch
Jhalwar-Mandi	Closed	Closed	3150	3200	-
Rapeseed/Mustard					
Jaipur-(Condition)	3690	3695	3680	3685	10
Alwar-(Condition)	3575	3600	3600	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3270	3330	3280	3340	-10
New Delhi–(Condition)(New Crop)	3585	3585	3570	3580	5
Kota-Non-(Condition)	3750	3750	3100	3200	550
Agra-(Condition)	3800	3800	3775	3800	Unch
Neewai	3400	3400	3400	3410	-10
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	770	770	770	770	Unch
Sunflower Seed					
Gulbarga	-	-	2850	3200	-
Latur	-	-	2300	2925	-
Sholapur(New Crop)	3400	3400	3400	3450	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Oct-14	4-Oct-14	
Madhya Pradesh	7000	10000	-3000
Maharashtra	NA	15000	-
Rajasthan	20000	15000	5000
Bundi (Raj)	Closed	50	-
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard			
Rajasthan	Closed	75000	-
Alwar	4500	5000	-500
Sri Ganganagar	600	500	100
Kota	3000	1500	1500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	800	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Oct-14	4-Oct-14	Change
Groundnut Kernel	NA	3950	-
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	7800	-
Gr Javas 70/80	NA	7500	-
Gr.Javas 80/90	NA	7400	-
KardiSeed 2% Exp Qly	NA	3250	-
Sesame White 98/2/1 FM	NA	10550	-
Whitish 95/5/FFA/1FM	NA	10200	-
Brown 48/2 FFA/4 FM	NA	8950	-
Brown 48/3 FFA/4 FM	NA	8450	-
Brown 48/4 FM/* No FFA Guarantee	NA	7400	-
Sunflower Seed	NA	3850	-
Niger Seed (4% FM)	NA	5300	-
Castor Seed (Bombay)	NA	4050	-
Castorseed Disa	NA	NA	-
Castorseed Hyderabad	NA	NA	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.