

## Oilseeds Domestic Fundamentals:

Most of the soybean markets remained closed on account of Balmiki jayanti. Soybean (plant delivery, Indore) was quoted flat on cautious buying with new crop supplies and fall in the prices in the cash markets. The moisture level in the new beans is reported between 8% - 12%. However, RM seed fell at benchmark Jaipur on expectations of fall in the prices followed by new soybean supplies. Soybean arrivals in Madhya Pradesh fell to 15,000 bags compared to 1.5 lakh bags on Tuesday. All India arrivals of RM seed remained steady at 1.5 lakh bags compared Tuesday's level. Besides, the arrivals of Rajasthan remained steady at 80,000 bags compared to Tuesday's level.

## International Oilseeds Fundamentals:

International crop consultancy Strategie Grains has raised its estimate of the 2014 rapeseed crop in the European Union to 23.8 million tonnes from 23.2 million last month. Strategie Grains' revised estimate put 2014 output which is nearly 13 percent above the 21.1 million tonnes harvested last year.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement to weak movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3050-3150 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	20.00	3005.00	3030.00	2985.00	3023.0
Nov-14	23.00	2974.00	2990.00	2950.00	2985.0
Dec-14	18.00	2999.00	3018.00	2983.00	3010.0
Jan-15	10.00	3035.00	3054.00	3023.00	3041.0

Contract	Volume	Change	OI	Change
Oct-14	38160	-32030	40050	-7050
Nov-14	70820	5510	118400	5770
Dec-14	11130	-7540	52550	480
Jan-15	4980	-2210	23690	-1540

Spread	Oct-14	Nov-14	Dec-14
Basis	15		
Oct-14		13	-18
Nov-14			-25.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-Oct-14	1-Oct-14	1-Oct-14	29-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-10.00	3626.00	3629.00	3607.00	3617.00
Nov-14	-19.00	3671.00	3671.00	3647.00	3656.00
Dec-14	-20.00	3704.00	3705.00	3684.00	3695.00
Jan-15	-25.00	3712.00	3735.00	3698.00	3702.00

Contract	Volume	Change	OI	Change
Oct-14	13670	-3660	20150	-2030
Nov-14	17110	1810	36850	2180
Dec-14	2400	760	6360	410
Jan-15	260	70	1280	-20

Spread	Oct-14	Nov-14	Dec-14
Basis	76.00		
Oct-14		39.00	78.00
Nov-14			39.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Oct-14	7-Oct-14	7-Oct-14	6-Oct-14
SriGanganagar	181	0	181	181
Bharatpur	20	0	20	20
Bikaner	785	0	785	785
Kota	582	0	582	582
Jaipur	3834	0	3834	3834
Alwar	301	0	301	301
Hapur	30	0	30	30

\*RMS Fed Stocks Expiry on Nov '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Oct-14		7-Oct-14		
	Low	High	Low	High	
Indore –Plant	3000	3075	3000	3075	Unch
Indore–Mandi	2800	3050	2750	3050	Unch
Nagpur-Plant	NA	NA	3300	3300	-
Nagpur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3275	3275	3200	3200	75
Kota – Mandi	2950	3070	3000	3100	-30
Bundi-Plant	3150	3150	3150	3200	-50
Bundi-Mandi	2800	3050	3000	3100	-50
Baran-Plant	3300	3400	3250	3250	150
Baran-Mandi	3100	3200	3150	3180	20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3150	3150	3200	-50
Jhalwar-Mandi	2800	3050	2800	3100	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3690	3695	3700	3705	-10
Alwar-(Condition)	3600	3600	3500	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3250	3300	3250	3350	-50
New Delhi–(Condition)(New Crop)	3620	3625	3590	3600	25
Kota-Non-(Condition)	3750	3780	3100	3150	630
Agra-(Condition)	3875	3875	3875	3875	Unch
Neewai	3460	3460	3480	3480	-20
Hapur (UP)(New Crop)	3700	3700	3700	3700	Unch
Groundnut Seed					
Rajkot	770	770	770	770	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	2850	3225	-
Latur	1800	3200	-	-	-
Sholapur(New Crop)	3400	3400	3400	3400	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Oct-14</b>	<b>7-Oct-14</b>	
Madhya Pradesh	15000	150000	<b>-135000</b>
Maharashtra	NA	NA	-
Rajasthan	20000	20000	<b>Unch</b>
Bundi (Raj)	500	500	<b>Unch</b>
Baran (Raj)	500	600	<b>-100</b>
Jhalawar (Raj)	1500	1500	<b>Unch</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	80000	80000	<b>Unch</b>
Alwar	8000	10000	<b>-2000</b>
Sri Ganganagar	400	500	<b>-100</b>
Kota	4000	3000	<b>1000</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1200	<b>-200</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	8-Oct-14	7-Oct-14	Change
Groundnut Kernel	4075	4025	<b>50</b>
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7800	7800	<b>Unch</b>
Gr Javas 70/80	7500	7500	<b>Unch</b>
Gr.Javas 80/90	7400	7400	<b>Unch</b>
KardiSeed 2% Exp Qly	3250	3250	<b>Unch</b>
Sesame White 98/2/1 FM	10450	10450	<b>Unch</b>
Whitish 95/5/FFA/1FM	10100	10100	<b>Unch</b>
Brown 48/2 FFA/4 FM	8900	8900	<b>Unch</b>
Brown 48/3 FFA/4 FM	8400	8400	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	7400	7400	<b>Unch</b>
Sunflower Seed	3850	3850	<b>Unch</b>
Niger Seed (4% FM)	5500	5400	<b>100</b>
Castor Seed (Bombay)	4025	4050	<b>-25</b>
Castorseed Disa	4150	4200	<b>-50</b>
Castorseed Hyderabad	3700	3700	<b>Unch</b>

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