

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed extended gains on supportive festive buying Wednesday. Overnight gains in CBOT lent support to some extended while lower BMD CPO restricted the gains in RM seed and bean. Soybean arrivals in Madhya Pradesh fell to 3.0 lakh bags compared to 3.25 lakh bags on Tuesday. All India arrivals of RM seed were reported lower at 1.2 lakh bags compared to 1.35 lakh bags on Tuesday. Besides, the arrivals of Rajasthan too fell to 75,000 bags compared to 80,000 bags on Wednesday.

International Oilseeds Fundamentals:

International crop consultancy Strategie Grains has raised its estimate of the 2014 rapeseed crop in the European Union to 23.8 million tonnes from 23.2 million last month. Strategie Grains' revised estimate put 2014 output which is nearly 13 percent above the 21.1 million tonnes harvested last year.

Outlook:

Soybean (plant delivery) prices are expected to remain weak on supply pressure in association with weak global factors. The Indore (Plant Delivery) prices are expected to be within the range of 2900 – 2950 levels in the near term.

The future commodity markets remained closed for assembly elections in Maharashtra.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	55.00	2921.00	2941.00	2910.00	2940.00
Nov-14	56.00	2939.00	2973.00	2936.00	2970.00
Dec-14	54.00	2979.00	3010.00	2979.00	3004.00
Jan-15	51.00	3017.00	3047.00	3013.00	3037.00

Contract	Volume	Change	OI	Change
Oct-14	7160	-33570	6460	-3290
Nov-14	78120	-21010	116530	-5210
Dec-14	17920	-8000	56180	300
Jan-15	5210	-1760	23520	80

Spread	Oct-14	Nov-14	Dec-14
Basis	-52		
Oct-14		-64	-97
Nov-14			-34.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Oct-14	13-Oct-14	13-Oct-14	13-Oct-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	82.00	3578.00	3647.00	3578.00	3642.00
Nov-14	25.00	3620.00	3644.00	3619.00	3637.00
Dec-14	25.00	3663.00	3683.00	3661.00	3680.00
Jan-15	25.00	3678.00	3695.00	3678.00	3693.00

Contract	Volume	Change	OI	Change
Oct-14	7530	3640	4080	-3080
Nov-14	26670	5090	44150	940
Dec-14	3000	-250	11000	100
Jan-15	890	-170	1890	-40

Spread	Oct-14	Nov-14	Dec-14
Basis	36.00		
Oct-14		-5.00	38.00
Nov-14			43.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Oct-14	13-Oct-14	13-Oct-14	13-Oct-14
SriGanganagar	181	0	181	181
Bharatpur	20	0	20	20
Bikaner	685	0	685	685
Kota	632	0	632	632
Jaipur	3814	0	3814	3814
Alwar	301	0	301	301
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Nov '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	15-Oct-14		14-Oct-14		
Soybean	Low	High	Low	High	
Indore –Plant	2950	3000	2850	2925	75
Indore–Mandi	2850	3000	2700	2900	100
Nagpur-Plant	Closed	Closed	3000	3050	-
Nagpur – Mandi	Closed	Closed	2800	3000	-
Kota-Plant	2950	3000	2950	3000	Unch
Kota – Mandi	2850	2900	2800	2950	-50
Bundi-Plant	2950	3000	2850	2925	75
Bundi-Mandi	2800	3000	2800	2900	100
Baran-Plant	2900	2950	2850	2900	50
Baran-Mandi	2800	2900	2800	2900	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	2800	2850	100
Jhalwar-Mandi	2700	2900	2700	2900	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3680	3685	3675	3680	5
Alwar-(Condition)	3575	3600	3600	3650	-50
SriGanganagar-(Non-Condition-Unpaid)	3250	3300	3260	3300	Unch
New Delhi–(Condition)(New Crop)	3580	3585	3590	3600	-15
Kota-Non-(Condition)	3225	3250	3200	3250	Unch
Agra-(Condition)	3825	3850	3825	3850	Unch
Neewai	3400	3430	3400	3420	10
Hapur (UP)(New Crop)	3600	3650	3600	3650	Unch
Groundnut Seed					
Rajkot	811	811	811	811	Unch
Sunflower Seed					
Gulbarga	2850	3020	2850	3050	-30
Latur	Closed	Closed	2500	3090	-
Sholapur(New Crop)	Closed	Closed	3300	3400	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	15-Oct-14	14-Oct-14	
Soybean			
Madhya Pradesh	300000	325000	-25000
Maharashtra	Closed	30000	-
Rajasthan	25000	22000	3000
Bundi (Raj)	4000	700	3300
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	4000	4000	Unch
Rapeseed/Mustard			
Rajasthan	75000	80000	-5000
Alwar	5000	4000	1000
Sri Ganganagar	300	400	-100
Kota	5000	4000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1500	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Oct-14	14-Oct-14	Change
Groundnut Kernel	NA	NA	-
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	NA	NA	-
Sesame White 98/2/1 FM	NA	NA	-
Whitish 95/5/FFA/1FM	NA	NA	-
Brown 48/2 FFA/4 FM	NA	NA	-
Brown 48/3 FFA/4 FM	NA	NA	-
Brown 48/4 FM/* No FFA Guarantee	NA	NA	-
Sunflower Seed	NA	NA	-
Niger Seed (4% FM)	NA	NA	-
Castor Seed (Bombay)	NA	NA	-

Castorseed Disa	NA	NA	-
Castorseed Hyderabad	NA	NA	-

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