

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) continued uptrend on buying interest at the current price levels. However, RM seed prices remained flat compared to Wednesday's level. Weakness in CBOT soybeans and BMD CPO limited the gains. Soybean arrivals in Madhya Pradesh fell to 2.75 lakh bags compared to 3.0 lakh bags on Wednesday. All India arrivals of RM seed were reported higher at 1.3 lakh bags compared to 1.2 lakh bags on Wednesday. Besides, the arrivals of Rajasthan remained flat at 75,000 bags compared Wednesday's level.

International Oilseeds Fundamentals:

International crop consultancy Strategie Grains has raised its estimate of the 2014 rapeseed crop in the European Union to 23.8 million tonnes from 23.2 million last month. Strategie Grains' revised estimate put 2014 output which is nearly 13 percent above the 21.1 million tonnes harvested last year.

Outlook:

Soybean (plant delivery) prices are expected to gain on fresh buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3000 – 3100 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	80.00	2943.00	3032.00	2939.00	3013.0
Nov-14	67.00	2970.00	3051.00	2970.00	3033.0
Dec-14	71.00	3015.00	3092.00	3008.00	3073.0
Jan-15	64.00	3045.00	3128.00	3044.00	3104.0

Contract	Volume	Change	OI	Change
Oct-14	4330	-2830	3720	-2740
Nov-14	125510	47390	110660	-5870
Dec-14	42660	24740	58840	2660
Jan-15	10330	5120	23730	210

Spread	Oct-14	Nov-14	Dec-14
Basis	-25		
Oct-14		-60	-91
Nov-14			-40.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Oct-14	14-Oct-14	14-Oct-14	13-Oct-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	47.00	3615.00	3688.00	3615.00	3685.00
Nov-14	-1.00	3640.00	3660.00	3621.00	3639.00
Dec-14	2.00	3669.00	3699.00	3659.00	3679.00
Jan-15	11.00	3683.00	3715.00	3680.00	3706.00

Contract	Volume	Change	OI	Change
Oct-14	610	-6920	3970	-110
Nov-14	30600	3930	42210	-1940
Dec-14	9530	6530	13170	2170
Jan-15	970	80	2010	120

Spread	Oct-14	Nov-14	Dec-14
Basis	-2.00		
Oct-14		-46.00	-6.00
Nov-14			40.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Oct-14	14-Oct-14	14-Oct-14	13-Oct-14
SriGanganagar	181	0	181	181
Bharatpur	20	0	20	20
Bikaner	685	0	685	685
Kota	672	121	793	632
Jaipur	3775	0	3775	3814
Alwar	301	0	301	301
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Nov '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Oct-14		15-Oct-14		
	Low	High	Low	High	
Indore –Plant	2950	3025	2950	3000	25
Indore–Mandi	2700	2920	2850	3000	-80
Nagpur-Plant	2950	3000	Closed	Closed	-
Nagpur – Mandi	2800	2950	Closed	Closed	-
Kota-Plant	2950	3000	2950	3000	Unch
Kota – Mandi	2700	2925	2850	2900	25
Bundi-Plant	2950	3000	2950	3000	Unch
Bundi-Mandi	2850	2925	2800	3000	-75
Baran-Plant	2900	2950	2900	2950	Unch
Baran-Mandi	2900	3000	2800	2900	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2975	2900	2950	25
Jhalwar-Mandi	2900	3000	2700	2900	100
Rapeseed/Mustard					
Jaipur-(Condition)	3680	3685	3680	3685	Unch
Alwar-(Condition)	3575	3600	3575	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3250	3300	3250	3300	Unch
New Delhi–(Condition)(New Crop)	3580	3585	3580	3585	Unch
Kota-Non-(Condition)	3125	3225	3225	3250	-25
Agra-(Condition)	3825	3850	3825	3850	Unch
Neewai	3425	3450	3400	3430	20
Hapur (UP)(New Crop)	3625	3650	3600	3650	Unch
Groundnut Seed					
Rajkot	811	811	811	811	Unch
Sunflower Seed					
Gulbarga	2825	3050	2850	3020	30
Latur	2700	3059	Closed	Closed	-
Sholapur(New Crop)	3300	3400	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Oct-14	15-Oct-14	
Madhya Pradesh	275000	300000	-25000
Maharashtra	30000	Closed	-
Rajasthan	30000	25000	5000
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	600	500	100
Jhalawar (Raj)	5000	4000	1000
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	500	300	200
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Oct-14	15-Oct-14	Change
Groundnut Kernel	NA	NA	-
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	NA	NA	-
Sesame White 98/2/1 FM	NA	NA	-
Whitish 95/5/FFA/1FM	NA	NA	-
Brown 48/2 FFA/4 FM	NA	NA	-
Brown 48/3 FFA/4 FM	NA	NA	-
Brown 48/4 FM/* No FFA Guarantee	NA	NA	-
Sunflower Seed	NA	NA	-
Niger Seed (4% FM)	NA	NA	-
Castor Seed (Bombay)	NA	NA	-



Castorseed Disa	NA	NA	-
Castorseed Hyderabad	NA	NA	-

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