

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) extended gains on better buying in spot fear of rains over the key growing regions Tuesday. However, RM seed, benchmark Jaipur, remained flat on steady buying. Overnight gains in CBOT soybean and higher Malaysian palm oil remained supportive for the market. Soybean arrivals in Madhya Pradesh slightly fell to 3.5 lakh bags compared to 4.0 lakh bags on Monday. All India arrivals of RM seed improved to 1.1 lakh bags compared to 95,000 bags on Monday. Besides, the arrivals of Rajasthan too increased to 60,000 bags compared to 50,000 bags on Monday.

International Oilseeds Fundamentals:

Brazilian soybean planting reached to 10 percent of the total estimated acreage for 2014-15, up 3 points from previous week. However, dry spells over key soybean producing regions of Brazil curb the planting pace. Last year same period farmers had planted 19 percent and 5 years average planting pace was 20 percent. USDA forecast soybean production in Brazil for 2014/15 at 94 million tons, up 7.3 million tons from last year - Agrural.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3150-3250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	123.00	3123.00	3217.00	3123.00	3217.0
Dec-14	125.00	3200.00	3270.00	3195.00	3270.0
Jan-15	126.00	3259.00	3326.00	3259.00	3325.0

Contract	Volume	Change	OI	Change
Nov-14	99120	1450	91130	4590
Dec-14	73930	6940	76320	5330
Jan-15	13390	1280	30790	1300

Spread	Nov-14	Dec-14	Jan-14
Basis	-92		
Nov-14		-108	23
Dec-14			-55.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Oct-14	27-Oct-14	27-Oct-14	27-Oct-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	33.00	3705.00	3718.00	3688.00	3718.00
Dec-14	35.00	3729.00	3752.00	3723.00	3752.00
Jan-15	23.00	3755.00	3762.00	3741.00	3760.00

Contract	Volume	Change	OI	Change
Nov-14	32460	7100	38160	-1480
Dec-14	13190	5570	15800	1730
Jan-15	2530	1580	3800	830

Spread	Nov-14	Dec-14	Jan-14
Basis	-15.00		
Nov-14		34.00	42.00
Dec-14			8.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Oct-14	27-Oct-14	27-Oct-14	27-Oct-14
SriGanganagar	181	0	181	181
Bharatpur	20	0	20	20
Bikaner	444	0	444	444
Kota	863	0	863	863
Jaipur	3153	0	3153	3153
Alwar	301	0	301	301
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Nov '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Oct-14		27-Oct-14		
	Low	High	Low	High	
Indore –Plant	3100	3150	3050	3075	75
Indore–Mandi	2950	3120	2850	2950	170
Nagpur-Plant	3150	3200	3100	3150	50
Nagpur – Mandi	3000	3150	2950	3100	50
Kota-Plant	3050	3100	3000	3050	50
Kota – Mandi	2900	3000	2800	2900	100
Bundi-Plant	3100	3150	3000	3070	80
Bundi-Mandi	3000	3100	2900	2950	150
Baran-Plant	3100	3200	2950	3000	200
Baran-Mandi	3000	3100	2900	3000	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3050	3100	3000	3050	50
Jhalwar-Mandi	3000	3050	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3700	3705	3700	3705	Unch
Alwar-(Condition)	3575	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3260	3320	3260	3300	20
New Delhi–(Condition)(New Crop)	3580	3590	3590	3600	-10
Kota-Non-(Condition)	3100	3200	3100	3150	50
Agra-(Condition)	3850	3900	3850	3900	Unch
Neewai	3450	3460	3440	3450	10
Hapur (UP)(New Crop)	3675	3700	3675	3700	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	2555	2950	2575	2980	-30
Latur	2711	3150	2900	3225	-75
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Oct-14	27-Oct-14	
Madhya Pradesh	350000	400000	-50000
Maharashtra	35000	40000	-5000
Rajasthan	40000	40000	Unch
Bundi (Raj)	8000	8000	Unch
Baran (Raj)	2000	3000	-1000
Jhalawar (Raj)	10000	Closed	-
Rapeseed/Mustard			
Rajasthan	60000	50000	10000
Alwar	6000	4000	2000
Sri Ganganagar	400	600	-200
Kota	2500	2000	500
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	1800	1500	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Oct-14	27-Oct-14	Change
Groundnut Kernel	4400	NA	-
Gr. Bolds 60/70	5900	NA	-
Gr. Javas 60/70	7600	NA	-
Gr Javas 70/80	7400	NA	-
Gr.Javas 80/90	7100	NA	-
KardiSeed 2% Exp Qly	3050	NA	-
Sesame White 98/2/1 FM	9750	NA	-
Whitish 95/5/FFA/1FM	9450	NA	-
Brown 48/2 FFA/4 FM	8500	NA	-
Brown 48/3 FFA/4 FM	8050	NA	-
Brown 48/4 FM/* No FFA Guarantee	7050	NA	-
Sunflower Seed	3575	NA	-
Niger Seed (4% FM)	6050	NA	-
Castor Seed (Bombay)	4115	NA	-

Castorseed Disa	4300	NA	-
Castorseed Hyderabad	3900	NA	-

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