

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur, edged-slightly higher tracking bullish sentiments from international oil complex. Soybean arrivals in Madhya Pradesh surged to 4.2s lakh bags compared to 5.0 lakh bags. All India arrivals of RM seed remained flat at 1.15 lakh bags compared to Friday's level. Besides, the arrivals of Rajasthan were 40,000 bags on Saturday.

International Oilseeds Fundamentals:

Argentina is expected to seed 20.6 million hectares with soybeans in the 2014/15 season. The United States Department of Agriculture (USDA) forecasts a record high 2014/15 Argentine soybean crop of 55 million tonnes, up from 54 million tonnes in 2013/14.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250-3350 levels in the near term.

* Market Quotes updated as on Friday (Saturday Futures Market Closed)

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	14.00	3278.00	3319.00	3236.00	3287.0
Dec-14	18.00	3305.00	3376.00	3301.00	3346.0
Jan-15	26.00	3355.00	3424.00	3355.00	3400.0
Feb-15	23.00	3414.00	3475.00	3408.00	3456.0

Contract	Volume	Change	OI	Change
Nov-14	91270	-47040	76170	-270
Dec-14	75090	-23840	90820	6360
Jan-15	12960	-7010	32270	720

Spread	Nov-14	Dec-14	Jan-14
Basis	-52		
Nov-14		-113	-169
Dec-14			-54.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31-Oct-14	31-Oct-14	31-Oct-14	27-Oct-14
Akola	-	-	-	-
Indore	427	121	548	-
Kota	0	300	300	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-1.00	3727.00	3745.00	3722.00	3741.00
Dec-14	-1.00	3755.00	3773.00	3754.00	3767.00
Jan-15	8.00	3756.00	3775.00	3755.00	3770.00

Contract	Volume	Change	OI	Change
Nov-14	14240	-7870	27840	-840
Dec-14	6330	-5800	22520	1110
Jan-15	1320	-2060	5990	-50

Spread	Nov-14	Dec-14	Jan-14
Basis	-18.00		
Nov-14		26.00	29.00
Dec-14			3.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Oct-14	31-Oct-14	31-Oct-14	27-Oct-14
SriGangana gar	81	99	180	181
Bharatpur	20	0	20	20
Bikaner	414	0	414	444
Kota	603	0	603	863
Jaipur	171	0	171	3153
Alwar	301	0	301	301
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Nov-14		31-Oct-14		
	Low	High	Low	High	
Indore –Plant	3200	3275	3210	3260	15
Indore–Mandi	2950	3150	3050	3150	Unch
Nagpur-Plant	3300	3350	3350	3400	-50
Nagpur – Mandi	3200	3250	3200	3300	-50
Kota-Plant	3200	3275	3200	3250	25
Kota – Mandi	3100	3150	3100	3150	Unch
Bundi-Plant	3225	3250	3200	3225	25
Bundi-Mandi	3100	3150	3100	3150	Unch
Baran-Plant	3200	3250	3250	3260	-10
Baran-Mandi	3200	3250	3200	3300	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3200	3250	Unch
Jhalwar-Mandi	3100	3150	3150	3200	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3720	3725	3720	3725	Unch
Alwar-(Condition)	3620	3625	3550	3600	25
SriGanganagar-(Non-Condition-Unpaid)	3270	3330	3280	3350	-20
New Delhi–(Condition)(New Crop)	3620	3625	3615	3620	5
Kota-Non-(Condition)	3200	3300	3200	3225	75
Agra-(Condition)	3900	3940	3900	3950	-10
Neewai	3450	3470	3450	3470	Unch
Hapur (UP)(New Crop)	Closed	Closed	3700	3725	-
Groundnut Seed					
Rajkot	820	820	810	810	10
Sunflower Seed					
Gulbarga	2650	2930	2650	2950	-20
Latur	2750	3150	2800	3200	-50
Sholapur(New Crop)	3350	3400	3350	3400	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Nov-14	31-Oct-14	
Madhya Pradesh	425000	500000	-75000
Maharashtra	50000	80000	-30000
Rajasthan	40000	40000	Unch
Bundi (Raj)	5000	3000	2000
Baran (Raj)	4000	3000	1000
Jhalawar (Raj)	7000	7000	Unch
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	300	250	50
Kota	4500	3000	1500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	2000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Nov-14	31-Oct-14	Change
Groundnut Kernel	4400	4400	Unch
Gr. Bolds 60/70	5900	5900	Unch
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	3000	3100	-100
Sesame White 98/2/1 FM	9750	9750	Unch
Whitish 95/5/FFA/1FM	9450	9450	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7050	7050	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6050	6050	Unch
Castor Seed (Bombay)	4200	4200	Unch

Castorseed Disa	-	4500	-
Castorseed Hyderabad	-	3850	-

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