

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) posted gains on buying support and higher Malaysian palm oil Monday. However, RM seed, benchmark Jaipur, witnessed mild losses on steady buying and higher BMD CPO failed to push up the seed prices. Soybean arrivals in Madhya Pradesh fell to 3.0 lakh bags compared to 4.25 lakh bags. All India arrivals of RM seed remained flat at 1.15 lakh bags compared to Saturday's level. Besides, the arrivals of Rajasthan were also steady at 65,000 bags on Saturday.

International Oilseeds Fundamentals:

Argentina is expected to seed 20.6 million hectares with soybeans in the 2014/15 season. The United States Department of Agriculture (USDA) forecasts a record high 2014/15 Argentine soybean crop of 55 million tonnes, up from 54 million tonnes in 2013/14.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 - 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	25.00	3300.00	3344.00	3286.00	3314.0
Dec-14	28.00	3349.00	3400.00	3349.00	3374.0
Jan-15	32.00	3400.00	3449.00	3400.00	3430.0
Feb-15	33.00	3470.00	3500.00	3470.00	3485.0

Contract	Volume	Change	OI	Change
Nov-14	58540	-32730	69490	-6680
Dec-14	64400	-10690	99660	8840
Jan-15	9340	-3620	34370	2100

Spread	Nov-14	Dec-14	Jan-14
Basis	-26		
Nov-14		-116	-171
Dec-14			-56.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31-Oct-14	31-Oct-14	31-Oct-14	27-Oct-14
Akola	-	-	-	-
Indore	427	121	548	-
Kota	0	300	300	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	31.00	3741.00	3769.00	3735.00	3768.00
Dec-14	28.00	3763.00	3791.00	3758.00	3791.00
Jan-15	36.00	3755.00	3800.00	3755.00	3800.00

Contract	Volume	Change	OI	Change
Nov-14	16830	2590	27100	-740
Dec-14	10000	3670	21410	-1110
Jan-15	2480	1160	6790	800

Spread	Nov-14	Dec-14	Jan-14
Basis	-50.00		
Nov-14		23.00	32.00
Dec-14			9.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Nov-14	1-Nov-14	1-Nov-14	27-Oct-14
SriGangana gar	81	99	180	181
Bharatpur	20	0	20	20
Bikaner	414	0	414	444
Kota	603	0	603	863
Jaipur	171	0	171	3153
Alwar	301	0	301	301
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Nov-14		1-Nov-14		
	Low	High	Low	High	
Indore –Plant	3250	3325	3200	3275	50
Indore–Mandi	3050	3200	2950	3150	50
Nagpur-Plant	3450	3521	3300	3350	171
Nagpur – Mandi	3250	3450	3200	3250	200
Kota-Plant	3200	3275	3200	3275	Unch
Kota – Mandi	3100	3150	3100	3150	Unch
Bundi-Plant	3300	3300	3225	3250	50
Bundi-Mandi	3200	3200	3100	3150	50
Baran-Plant	3250	3250	3200	3250	Unch
Baran-Mandi	3100	3300	3200	3250	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3300	3200	3250	50
Jhalwar-Mandi	3150	3225	3100	3150	75
Rapeseed/Mustard					
Jaipur-(Condition)	3715	3720	3720	3725	-5
Alwar-(Condition)	3650	3650	3620	3625	25
SriGanganagar-(Non-Condition-Unpaid)	3280	3350	3270	3330	20
New Delhi–(Condition)(New Crop)	3615	3620	3620	3625	-5
Kota-Non-(Condition)	3150	3275	3200	3300	-25
Agra-(Condition)	3940	3940	3900	3940	Unch
Neewai	3480	3480	3450	3470	10
Hapur (UP)(New Crop)	3725	3725	Closed	Closed	-
Groundnut Seed					
Rajkot	820	820	820	820	Unch
Sunflower Seed					
Gulbarga	2825	3000	2650	2930	70
Latur	2826	3370	2750	3150	220
Sholapur(New Crop)	3400	3400	3350	3400	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Nov-14	1-Nov-14	
Madhya Pradesh	300000	425000	-125000
Maharashtra	125000	50000	75000
Rajasthan	50000	40000	10000
Bundi (Raj)	5000	5000	Unch
Baran (Raj)	3000	4000	-1000
Jhalawar (Raj)	7000	7000	Unch
Rapeseed/Mustard			
Rajasthan	6500	65000	-58500
Alwar	5000	5000	Unch
Sri Ganganagar	600	300	300
Kota	5000	4500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	1500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Nov-14	1-Nov-14	Change
Groundnut Kernel	4350	4400	-50
Gr. Bolds 60/70	5850	5900	-50
Gr. Javas 60/70	7550	7600	-50
Gr Javas 70/80	7350	7400	-50
Gr.Javas 80/90	7050	7100	-50
KardiSeed 2% Exp Qly	3050	3000	50
Sesame White 98/2/1 FM	9500	9750	-250
Whitish 95/5/FFA/1FM	9200	9450	-250
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7050	-50
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6000	6050	-50
Castor Seed (Bombay)	4200	4200	Unch
Castorseed Disa	4475	-	-
Castorseed Hyderabad	3900	-	-

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