

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) fell on dull trade activity with weak arrivals due to Muharram. However, RM seed, benchmark Jaipur, witnessed steady tone on steady buying. Overnight losses in CBOT and weakness in Malaysian palm oil kept the markets under pressure. Soybean arrivals in Madhya Pradesh significantly fell to 20,000 bags compared to 3.0 lakh bags on Monday. All India arrivals of RM seed improved to 1.20 lakh bags compared to 1.15 lakh bags on Monday. Besides, the arrivals of Rajasthan also improved to 70,000 bags compared to at 65,000 bags on Monday.

International Oilseeds Fundamentals:

Argentina is expected to seed 20.6 million hectares with soybeans in the 2014/15 season. The United States Department of Agriculture (USDA) forecasts a record high 2014/15 Argentine soybean crop of 55 million tonnes, up from 54 million tonnes in 2013/14.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 - 3400 levels in the near term.

(Note: NCDEX-futures markets remained closed for Muharram, Tuesday)

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	25.00	3300.00	3344.00	3286.00	3314.0
Dec-14	28.00	3349.00	3400.00	3349.00	3374.0
Jan-15	32.00	3400.00	3449.00	3400.00	3430.0
Feb-15	33.00	3470.00	3500.00	3470.00	3485.0

Contract	Volume	Change	OI	Change
Nov-14	58540	-32730	69490	-6680
Dec-14	64400	-10690	99660	8840
Jan-15	9340	-3620	34370	2100

Spread	Nov-14	Dec-14	Jan-14
Basis	-26		
Nov-14		-116	-171
Dec-14			-56.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-Nov-14	1-Nov-14	1-Nov-14	27-Oct-14
Akola	-	-	-	-
Indore	427	121	548	-
Kota	0	300	300	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	31.00	3741.00	3769.00	3735.00	3768.00
Dec-14	28.00	3763.00	3791.00	3758.00	3791.00
Jan-15	36.00	3755.00	3800.00	3755.00	3800.00

Contract	Volume	Change	OI	Change
Nov-14	16830	2590	27100	-740
Dec-14	10000	3670	21410	-1110
Jan-15	2480	1160	6790	800

Spread	Nov-14	Dec-14	Jan-14
Basis	-50.00		
Nov-14		23.00	32.00
Dec-14			9.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Nov-14	1-Nov-14	1-Nov-14	27-Oct-14
SriGangana gar	81	99	180	181
Bharatpur	20	0	20	20
Bikaner	414	0	414	444
Kota	603	0	603	863
Jaipur	171	0	171	3153
Alwar	301	0	301	301
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Nov-14		3-Nov-14		
	Low	High	Low	High	
Indore –Plant	3250	3300	3250	3325	-25
Indore–Mandi	3100	3250	3050	3200	50
Nagpur-Plant	NA	NA	3450	3521	-
Nagpur – Mandi	Closed	Closed	3250	3450	-
Kota-Plant	3200	3275	3200	3275	Unch
Kota – Mandi	3150	3200	3100	3150	50
Bundi-Plant	3250	3250	3300	3300	-50
Bundi-Mandi	Closed	Closed	3200	3200	-
Baran-Plant	3250	3250	3250	3250	Unch
Baran-Mandi	3200	3400	3100	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3250	3300	3300	-50
Jhalwar-Mandi	Closed	Closed	3150	3225	-
Rapeseed/Mustard					
Jaipur-(Condition)	3715	3720	3715	3720	Unch
Alwar-(Condition)	3600	3600	3650	3650	-50
SriGanganagar-(Non-Condition-Unpaid)	3250	3350	3280	3350	Unch
New Delhi–(Condition)(New Crop)	3615	3620	3615	3620	Unch
Kota-Non-(Condition)	3300	3300	3150	3275	25
Agra-(Condition)	3950	3950	3940	3940	10
Neewai	3480	3480	3480	3480	Unch
Hapur (UP)(New Crop)	NA	NA	3725	3725	-
Groundnut Seed					
Rajkot	810	810	820	820	-10
Sunflower Seed					
Gulbarga	NA	NA	2825	3000	-
Latur	NA	NA	2826	3370	-
Sholapur(New Crop)	Closed	Closed	3400	3400	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Nov-14	3-Nov-14	
Madhya Pradesh	20000	300000	-280000
Maharashtra	NA	125000	-
Rajasthan	40000	50000	-10000
Bundi (Raj)	Closed	5000	-
Baran (Raj)	2500	3000	-500
Jhalawar (Raj)	Closed	7000	-
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	6000	5000	1000
Sri Ganganagar	500	600	-100
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	2000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Nov-14	3-Nov-14	Change
Groundnut Kernel	NA	4350	-
Gr. Bolds 60/70	NA	5850	-
Gr. Javas 60/70	NA	7550	-
Gr Javas 70/80	NA	7350	-
Gr.Javas 80/90	NA	7050	-
KardiSeed 2% Exp Qly	NA	3050	-
Sesame White 98/2/1 FM	NA	9500	-
Whitish 95/5/FFA/1FM	NA	9200	-
Brown 48/2 FFA/4 FM	NA	8500	-
Brown 48/3 FFA/4 FM	NA	8050	-
Brown 48/4 FM/* No FFA Guarantee	NA	7000	-
Sunflower Seed	NA	3575	-
Niger Seed (4% FM)	NA	6000	-
Castor Seed (Bombay)	NA	4200	-
Castorseed Disa	NA	4475	-
Castorseed Hyderabad	NA	3900	-

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