

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur, witnessed losses tracking weakness in CBOT soybeans and BMD CPO Wednesday. The buyers in the cash market refrained from the market in anticipation of further fall in the bean and seed prices. Soybean arrivals in Madhya Pradesh significantly increased after Muharram to 3.5 lakh bags compared to 20,000 lakh bags on Tuesday. All India arrivals of RM seed improved to 1.30 lakh bags compared to 1.20 lakh bags on Tuesday. However, the seed arrivals of Rajasthan remained steady at 70,000 bags compared Tuesday's level.

## International Oilseeds Fundamentals:

Argentina is expected to seed 20.6 million hectares with soybeans in the 2014/15 season. The United States Department of Agriculture (USDA) forecasts a record high 2014/15 Argentine soybean crop of 55 million tonnes, up from 54 million tonnes in 2013/14.

## Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250 – 3350 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-74.00	3252.00	3280.00	3218.00	3243.0
Dec-14	-76.00	3290.00	3325.00	3276.00	3300.0
Jan-15	-77.00	3350.00	3373.00	3330.00	3353.0
Feb-15	-71.00	3393.00	3426.00	3393.00	3415.0

Contract	Volume	Change	OI	Change
Nov-14	59790	1250	56440	-13050
Dec-14	94470	30070	106790	7130
Jan-15	18090	8750	34530	160

Spread	Nov-14	Dec-14	Jan-14
Basis	-18		
Nov-14		-110	-172
Dec-14			-53.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Nov-14	4-Nov-14	4-Nov-14	4-Nov-14
Akola	-	-	-	-
Indore	669	594	1263	669
Kota	300	0	300	300
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-29.00	3741.00	3741.00	3711.00	3725.00
Dec-14	-31.00	3760.00	3765.00	3733.00	3751.00
Jan-15	-33.00	3774.00	3782.00	3750.00	3760.00

Contract	Volume	Change	OI	Change
Nov-14	22120	5290	26210	-890
Dec-14	13340	3340	20560	-850
Jan-15	2450	-30	6960	170

Spread	Nov-14	Dec-14	Jan-14
Basis	-12.00		
Nov-14		26.00	35.00
Dec-14			9.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Nov-14	4-Nov-14	4-Nov-14	4-Nov-14
SriGangana gar	81	99	180	81
Bharatpur	20	0	20	20
Bikaner	414	0	414	414
Kota	502	0	502	502
Jaipur	171	0	171	171
Alwar	301	0	301	301
Hapur	30	0	30	30

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Onseed Prices at Key Spot Markets:					
Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Nov-14		4-Nov-14		
	Low	High	Low	High	
Indore –Plant	3200	3250	3250	3300	-50
Indore–Mandi	3050	3150	3100	3250	-100
Nagpur-Plant	3350	3350	NA	NA	-
Nagpur – Mandi	2811	3488	Closed	Closed	-
Kota-Plant	3250	3250	3200	3275	-25
Kota – Mandi	3200	3200	3150	3200	Unch
Bundi-Plant	3250	3250	3250	3250	Unch
Bundi-Mandi	3100	3150	Closed	Closed	-
Baran-Plant	3200	3225	3250	3250	-25
Baran-Mandi	3100	3300	3200	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3225	3225	3250	3250	-25
Jhalwar-Mandi	3100	3150	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3710	3715	3715	3720	-5
Alwar-(Condition)	3600	3600	3600	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3260	3320	3250	3350	-30
New Delhi–(Condition)(New Crop)	3610	3615	3615	3620	-5
Kota-Non-(Condition)	3250	3300	3300	3300	Unch
Agra-(Condition)	3850	3850	3950	3950	-100
Neewai	3480	3480	3480	3480	Unch
Hapur (UP)(New Crop)	3725	3725	NA	NA	-
Groundnut Seed					
Rajkot	-	-	810	810	-
Sunflower Seed					
Gulbarga	2750	3000	NA	NA	-
Latur	2400	3241	NA	NA	-
Sholapur(New Crop)	3400	3400	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Cropped Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-Nov-14</b>	<b>4-Nov-14</b>	
Madhya Pradesh	350000	20000	330000
Maharashtra	150000	50000	100000
Rajasthan	80000	40000	40000
Bundi (Raj)	7000	Closed	-
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	15000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	600	500	100
Kota	4000	5000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Nov-14	4-Nov-14	Change
Groundnut Kernel	4300	NA	-
Gr. Bolds 60/70	5850	NA	-
Gr. Javas 60/70	7550	NA	-
Gr Javas 70/80	7350	NA	-
Gr.Javas 80/90	7050	NA	-
KardiSeed 2% Exp Qly	3000	NA	-
Sesame White 98/2/1 FM	9500	NA	-
Whitish 95/5/FFA/1FM	9200	NA	-
Brown 48/2 FFA/4 FM	8500	NA	-
Brown 48/3 FFA/4 FM	8050	NA	-
Brown 48/4 FM/* No FFA Guarantee	7000	NA	-
Sunflower Seed	3575	NA	-
Niger Seed (4% FM)	5975	NA	-
Castor Seed (Bombay)	4165	NA	-
Castorseed Disa	4475	NA	-
Castorseed Hyderabad	3900	NA	-

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