

Oilseeds Domestic Fundamentals:

Most of the grains/oilseeds markets remained closed and dull trade activity reported due to Guru Nanak Jayanti. There were not quotes for the oilseeds or they remained flat compared to Wednesday's level. No reports of arrivals in the spot market. Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur, witnessed losses tracking weakness in CBOT soybeans and BMD CPO Wednesday. The buyers in the cash market refrained from the market in anticipation of further fall in the bean and seed prices. Soybean arrivals in Madhya Pradesh significantly increased after Muharram to 3.5 lakh bags compared to 20,000 lakh bags on Tuesday. All India arrivals of RM seed improved to 1.30 lakh bags compared to 1.20 lakh bags on Tuesday. However, the seed arrivals of Rajasthan remained steady at 70,000 bags compared Tuesday's level.

International Oilseeds Fundamentals:

Argentina is expected to seed 20.6 million hectares with soybeans in the 2014/15 season. The United States Department of Agriculture (USDA) forecasts a record high 2014/15 Argentine soybean crop of 55 million tonnes, up from 54 million tonnes in 2013/14.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250 – 3350 levels in the

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-74.00	3252.00	3280.00	3218.00	3243.0
Dec-14	-76.00	3290.00	3325.00	3276.00	3300.0
Jan-15	-77.00	3350.00	3373.00	3330.00	3353.0
Feb-15	-71.00	3393.00	3426.00	3393.00	3415.0

Contract	Volume	Change	OI	Change
Nov-14	59790	1250	56440	-13050
Dec-14	94470	30070	106790	7130
Jan-15	18090	8750	34530	160

Spread	Nov-14	Dec-14	Jan-14
Basis	-18		
Nov-14		-110	-172
Dec-14			-53.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Nov-14	4-Nov-14	4-Nov-14	4-Nov-14
Akola	-	-	-	-
Indore	669	594	1263	669
Kota	300	0	300	300
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Dec '14**

Futures market remained closed for Guru Nanak Jayanti.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-29.00	3741.00	3741.00	3711.00	3725.00
Dec-14	-31.00	3760.00	3765.00	3733.00	3751.00
Jan-15	-33.00	3774.00	3782.00	3750.00	3760.00

Contract	Volume	Change	OI	Change
Nov-14	22120	5290	26210	-890
Dec-14	13340	3340	20560	-850
Jan-15	2450	-30	6960	170

Spread	Nov-14	Dec-14	Jan-14
Basis	-12.00		
Nov-14		26.00	35.00
Dec-14			9.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Nov-14	4-Nov-14	4-Nov-14	4-Nov-14
SriGangana gar	81	99	180	81
Bharatpur	20	0	20	20
Bikaner	414	0	414	414
Kota	502	0	502	502
Jaipur	171	0	171	171
Alwar	301	0	301	301
Hapur	30	0	30	30

***RMS Fed Stocks Expiry on Dec '14**

Futures market remained closed for Guru Nanak Jayanti.

Oilseed Prices at Key Spot Markets:

Commodity / Centre		Prices (Rs/Qtl)				Change
Soybean	6-Nov-14		5-Nov-14			
	Low	High	Low	High		
Indore –Plant	Closed	Closed	3200	3250	-	
Indore–Mandi	Closed	Closed	3050	3150	-	
Nagpur-Plant	Closed	Closed	3350	3350	-	
Nagpur – Mandi	Closed	Closed	2811	3488	-	
Kota-Plant	Closed	Closed	3250	3250	-	
Kota – Mandi	Closed	Closed	3200	3200	-	
Bundi-Plant	Closed	Closed	3250	3250	-	
Bundi-Mandi	Closed	Closed	3100	3150	-	
Baran-Plant	Closed	Closed	3200	3225	-	
Baran-Mandi	Closed	Closed	3100	3300	-	
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	3225	3225	-	
Jhalwar-Mandi	Closed	Closed	3100	3150	-	
Rapeseed/Mustard						
Jaipur-(Condition)	3710	3715	3710	3715	Unch	
Alwar-(Condition)	3600	3600	3600	3600	Unch	
SriGanganagar-(Non-Condition-Unpaid)	3260	3320	3260	3320	Unch	
New Delhi–(Condition)(New Crop)	Closed	Closed	3610	3615	-	
Kota-Non-(Condition)	Closed	Closed	3250	3300	-	
Agra-(Condition)	3950	3950	3930	3930	20	
Neewai	3480	3480	3480	3480	Unch	
Hapur (UP)(New Crop)	3725	3725	3725	3725	Unch	
Groundnut Seed						
Rajkot	-	-	-	-	-	
Sunflower Seed						
Gulbarga	2850	3000	2750	3000	Unch	
Latur	2000	3251	2400	3241	10	
Sholapur(New Crop)	Closed	Closed	3400	3400	-	

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Nov-14	5-Nov-14	
Madhya Pradesh	NA	350000	-
Maharashtra	NA	150000	-
Rajasthan	NA	80000	-
Bundi (Raj)	Closed	7000	-
Baran (Raj)	Closed	2000	-
Jhalawar (Raj)	Closed	15000	-
Rapeseed/Mustard			
Rajasthan	Closed	70000	-
Alwar	6000	5000	1000
Sri Ganganagar	300	600	-300
Kota	Closed	4000	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	2000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Nov-14	5-Nov-14	Change
Groundnut Kernel	NA	4300	-
Gr. Bolds 60/70	NA	5850	-
Gr. Javas 60/70	NA	7550	-
Gr Javas 70/80	NA	7350	-
Gr.Javas 80/90	NA	7050	-
KardiSeed 2% Exp Qly	NA	3000	-
Sesame White 98/2/1 FM	NA	9500	-
Whitish 95/5/FFA/1FM	NA	9200	-
Brown 48/2 FFA/4 FM	NA	8500	-
Brown 48/3 FFA/4 FM	NA	8050	-
Brown 48/4 FM/* No FFA Guarantee	NA	7000	-
Sunflower Seed	NA	3575	-
Niger Seed (4% FM)	NA	5975	-
Castor Seed (Bombay)	NA	4165	-
Castorseed Disa	NA	4475	-
Castorseed Hyderabad	NA	3900	-

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