

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur, witnessed gains tracking overnight gains in CBOT soybeans and gains in BMD CPO in the forenoon session Friday. The buyers in made enquiries thought there was no aggressive buying reported. US soybean exports inspection are reported higher leading boost in the market. Soybean arrivals in Madhya Pradesh increased to 4.0 lakh bags compared to 3.5 lakh bags on Thursday. All India arrivals of RM seed rose to 1.30 lakh bags compared to 0.95 lakh bags on Friday. However, the seed arrivals of Rajasthan remained steady at 70,000 bags compared Wednesday's level.

International Oilseeds Fundamentals:

In the US weekly export sales report last week, the US soybean export inspections were reported at a weekly record at 2.77 Mln T, which is up 22-23% on the week and on the year. The primary export destinations were China, Vietnam, Portugal, Mexico, Spain, Egypt and South Korea. Further, the Brazil's soybean plantings continued to lag and it is severely behind the optimal planting period due to dry weather. Recent rains were insufficient to relive the planting process.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	34.00	3300.00	3310.00	3273.00	3275.0
Dec-14	32.00	3330.00	3367.00	3318.00	3326.0
Jan-15	20.00	3400.00	3418.00	3365.00	3368.0
Feb-15	18.00	3456.00	3478.00	3428.00	3428.0

Contract	Volume	Change	OI	Change
Nov-14	44060	-15730	46120	-10320
Dec-14	69940	-24530	112080	5290
Jan-15	22460	4370	41460	6930

Spread	Nov-14	Dec-14	Jan-14
Basis	13		
Nov-14		-93	-153
Dec-14			-42.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Nov-14	6-Nov-14	6-Nov-14	4-Nov-14
Akola	-	-	-	-
Indore	942	554	1496	669
Kota	300	350	650	300
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	42.00	3739.00	3770.00	3735.00	3767.00
Dec-14	51.00	3761.00	3805.00	3761.00	3800.00
Jan-15	57.00	3770.00	3820.00	3770.00	3820.00

Contract	Volume	Change	OI	Change
Nov-14	20410	-1710	22450	-3760
Dec-14	20930	7590	23190	2630
Jan-15	5320	2870	8360	1400

Spread	Nov-14	Dec-14	Jan-14
Basis	-49.00		
Nov-14		33.00	53.00
Dec-14			20.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Nov-14	6-Nov-14	6-Nov-14	4-Nov-14
SriGangana gar	180	10	190	81
Bharatpur	0	0	0	20
Bikaner	394	0	394	414
Kota	462	20	482	502
Jaipur	30	0	30	171
Alwar	40	0	40	301
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Nov-14		6-Nov-14		
	Low	High	Low	High	
Indore –Plant	3250	3325	Closed	Closed	-
Indore–Mandi	3050	3225	Closed	Closed	-
Nagpur-Plant	3300	3430	Closed	Closed	-
Nagpur – Mandi	3200	3400	Closed	Closed	-
Kota-Plant	3300	3300	Closed	Closed	-
Kota – Mandi	3150	3250	Closed	Closed	-
Bundi-Plant	3300	3300	Closed	Closed	-
Bundi-Mandi	3000	3200	Closed	Closed	-
Baran-Plant	3275	3300	Closed	Closed	-
Baran-Mandi	3200	3400	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3250	Closed	Closed	-
Jhalwar-Mandi	3150	3200	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3715	3720	3710	3715	5
Alwar-(Condition)	3625	3630	3600	3600	30
SriGanganagar-(Non-Condition-Unpaid)	3250	3320	3260	3320	Unch
New Delhi–(Condition)(New Crop)	3600	3625	Closed	Closed	-
Kota-Non-(Condition)	3135	3315	Closed	Closed	-
Agra-(Condition)	3960	3960	3950	3950	10
Neewai	3490	3490	3480	3480	10
Hapur (UP)(New Crop)	3725	3725	3725	3725	Unch
Groundnut Seed					
Rajkot	780	780	-	-	-
Sunflower Seed					
Gulbarga	2550	3050	2850	3000	50
Latur	3100	3341	2000	3251	90
Sholapur(New Crop)	3400	3400	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Cropped Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Nov-14	6-Nov-14	
Madhya Pradesh	400000	NA	-
Maharashtra	150000	NA	-
Rajasthan	70000	NA	-
Bundi (Raj)	5000	Closed	-
Baran (Raj)	4000	Closed	-
Jhalawar (Raj)	8000	Closed	-
Rapeseed/Mustard			
Rajasthan	70000	Closed	-
Alwar	8000	6000	2000
Sri Ganganagar	800	300	500
Kota	3000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Nov-14	6-Nov-14	Change
Groundnut Kernel	4150	NA	-
Gr. Bolds 60/70	5850	NA	-
Gr. Javas 60/70	7550	NA	-
Gr Javas 70/80	7350	NA	-
Gr.Javas 80/90	7050	NA	-
KardiSeed 2% Exp Qly	3050	NA	-
Sesame White 98/2/1 FM	9500	NA	-
Whitish 95/5/FFA/1FM	9200	NA	-
Brown 48/2 FFA/4 FM	8500	NA	-
Brown 48/3 FFA/4 FM	8050	NA	-
Brown 48/4 FM/* No FFA Guarantee	7000	NA	-
Sunflower Seed	3575	NA	-
Niger Seed (4% FM)	5950	NA	-
Castor Seed (Bombay)	4150	NA	-
Castorseed Disa	4400	NA	-
Castorseed Hyderabad	3800	NA	-

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