

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) fell on higher supplies and week offtake Saturday. However, RM seed, benchmark Jaipur, edged-up on better buying Saturday. US soybean exports inspection are reported higher leading boost in the market. Soybean arrivals in Madhya Pradesh remained steady at 4.0 lakh bags compared to Friday's level. All India arrivals of RM seed rose to 1.30 lakh bags compared to 0.95 lakh bags on Friday. Besides, the seed arrivals of Rajasthan too remained steady at 70,000 bags compared to previous two days.

**International Oilseeds Fundamentals:**

In the US weekly export sales report last week, the US soybean export inspections were reported at a weekly record at 2.77 Mln T, which is up 22-23% on the week and on the year. The primary export destinations were China, Vietnam, Portugal, Mexico, Spain, Egypt and South Korea. Further, the Brazil's soybean plantings continued to lag and it is severely behind the optimal planting period due to dry weather. Recent rains were insufficient to relive the planting process.

**Outlook:**

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3400 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-14	34.00	3300.00	3310.00	3273.00	3275.0
Dec-14	32.00	3330.00	3367.00	3318.00	3326.0
Jan-15	20.00	3400.00	3418.00	3365.00	3368.0
Feb-15	18.00	3456.00	3478.00	3428.00	3428.0

Contract	Volume	Change	OI	Change
Nov-14	44060	-15730	46120	-10320
Dec-14	69940	-24530	112080	5290
Jan-15	22460	4370	41460	6930

Spread	Nov-14	Dec-14	Jan-14
Basis	13		
Nov-14		-93	-153
Dec-14			-42.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Nov-14	7-Nov-14	7-Nov-14	4-Nov-14
Akola	-	-	-	-
Indore	1033	493	1526	669
Kota	300	630	930	300
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-14	42.00	3739.00	3770.00	3735.00	3767.00
Dec-14	51.00	3761.00	3805.00	3761.00	3800.00
Jan-15	57.00	3770.00	3820.00	3770.00	3820.00

Contract	Volume	Change	OI	Change
Nov-14	20410	-1710	22450	-3760
Dec-14	20930	7590	23190	2630
Jan-15	5320	2870	8360	1400

Spread	Nov-14	Dec-14	Jan-14
Basis	-49.00		
Nov-14		33.00	53.00
Dec-14			20.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Nov-14	7-Nov-14	7-Nov-14	4-Nov-14
SriGangana gar	180	10	190	81
Bharatpur	0	0	0	20
Bikaner	394	0	394	414
Kota	482	20	482	502
Jaipur	30	0	30	171
Alwar	40	0	40	301
Hapur	30	0	30	30

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Nov-14		7-Nov-14		
	Low	High	Low	High	
Indore –Plant	3200	3250	3250	3325	-75
Indore–Mandi	3100	3200	3050	3225	-25
Nagpur-Plant	NA	NA	3300	3430	-
Nagpur – Mandi	NA	NA	3200	3400	-
Kota-Plant	3300	3300	3300	3300	Unch
Kota – Mandi	3100	3200	3150	3250	-50
Bundi-Plant	3300	3300	3300	3300	Unch
Bundi-Mandi	3100	3200	3000	3200	Unch
Baran-Plant	3275	3300	3275	3300	Unch
Baran-Mandi	3100	3500	3200	3400	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3250	3250	3250	Unch
Jhalwar-Mandi	3150	3250	3150	3200	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3720	3725	3715	3720	5
Alwar-(Condition)	3625	3625	3625	3630	-5
SriGanganagar-(Non-Condition-Unpaid)	3360	3370	3250	3320	50
New Delhi–(Condition)(New Crop)	3630	3635	3600	3625	10
Kota-Non-(Condition)	3200	3270	3135	3315	-45
Agra-(Condition)	3975	3975	3960	3960	15
Neewai	3490	3490	3490	3490	Unch
Hapur (UP)(New Crop)	Closed	Closed	3725	3725	-
<b>Groundnut Seed</b>					
Rajkot	780	780	780	780	Unch
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	2550	3050	-
Latur	2860	3400	3100	3341	59
Sholapur(New Crop)	3100	3400	3400	3400	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Nov-14</b>	<b>7-Nov-14</b>	
Madhya Pradesh	400000	400000	Unch
Maharashtra	125000	150000	-25000
Rajasthan	80000	70000	10000
Bundi (Raj)	5000	5000	Unch
Baran (Raj)	2000	4000	-2000
Jhalawar (Raj)	6000	8000	-2000
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	Unch
Alwar	8000	8000	Unch
Sri Ganganagar	300	800	-500
Kota	4000	3000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2500	2000	500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	8-Nov-14	7-Nov-14	Change
Groundnut Kernel	4100	4150	-50
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7550	7550	Unch
Gr Javas 70/80	7350	7350	Unch
Gr.Javas 80/90	7050	7050	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Whitish 95/5/FFA/1FM	9200	9200	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	6000	5950	50
Castor Seed (Bombay)	4100	4150	-50
Castorseed Disa	4425	4400	25
Castorseed Hyderabad	3800	3800	Unch

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