

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur, posted gains on buying support in the cash markets, Monday. China is likely to increase its soybean imports in November cited by the concerned Ministry, which will lend support to the bean market in coming days. Soybean arrivals in Madhya Pradesh increased to 4.5 lakh bags compared to 4.0 lakh bags on Saturday. All India arrivals of RM seed remained flat at 1.30 lakh bags compared to Saturday's level. Besides, the seed arrivals of Rajasthan too remained steady at 70,000 bags consecutive fifth day.

International Oilseeds Fundamentals:

China is expected to import around 4.47 million metric tons (tonnes) to ports in November, state the Ministry of Commerce in its latest report. Meanwhile, the ministry pegged the October soybean purchases at 3.32 million tonnes. The Brazil's soybean plantings continued to lag and it is severely behind the optimal planting period due to dry weather. Recent rains were insufficient to relive the planting process.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-38.00	3293.00	3296.00	3239.00	3242.0
Dec-14	-35.00	3340.00	3347.00	3292.00	3295.0
Jan-15	-32.00	3388.00	3390.00	3339.00	3342.0
Feb-15	-36.00	3430.00	3430.00	3391.00	3398.0

Contract	Volume	Change	OI	Change
Nov-14	36610	-7450	33650	-12470
Dec-14	80030	10090	119430	7350
Jan-15	12660	-9800	41600	140

Spread	Nov-14	Dec-14	Jan-14
Basis	23		
Nov-14		-100	-156
Dec-14			-47.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8-Nov-14	8-Nov-14	8-Nov-14	4-Nov-14
Akola	-	-	-	-
Indore	1033	882	1915	669
Kota	300	790	1090	300
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	50.00	3770.00	3818.00	3756.00	3810.00
Dec-14	41.00	3794.00	3842.00	3789.00	3833.00
Jan-15	38.00	3814.00	3853.00	3809.00	3844.00

Contract	Volume	Change	OI	Change
Nov-14	24000	3590	14820	-7630
Dec-14	36690	15760	27780	4590
Jan-15	4930	-390	8060	-300

Spread	Nov-14	Dec-14	Jan-14
Basis	-77.00		
Nov-14		23.00	34.00
Dec-14			11.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Nov-14	8-Nov-14	8-Nov-14	4-Nov-14
SriGangana gar	180	10	190	81
Bharatpur	0	0	0	20
Bikaner	394	0	394	414
Kota	482	20	482	502
Jaipur	30	0	30	171
Alwar	40	0	40	301
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre		Prices (Rs/Qtl)				Change
Soybean		10-Nov-14		8-Nov-14		
	Low	High	Low	High		
Indore –Plant	3250	3280	3200	3250	30	
Indore–Mandi	3050	3140	3100	3200	-60	
Nagpur-Plant	3400	3400	NA	NA	-	
Nagpur – Mandi	3300	3400	NA	NA	-	
Kota-Plant	3300	3300	3300	3300	Unch	
Kota – Mandi	3100	3200	3100	3200	Unch	
Bundi-Plant	3300	3300	3300	3300	Unch	
Bundi-Mandi	3150	3200	3100	3200	Unch	
Baran-Plant	-	-	3275	3300	-	
Baran-Mandi	3100	3400	3100	3500	-100	
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3200	3250	3250	-50	
Jhalwar-Mandi	3100	3150	3150	3250	-100	
Rapeseed/Mustard						
Jaipur-(Condition)	3730	3735	3720	3725	10	
Alwar-(Condition)	3650	3650	3625	3625	25	
SriGanganagar-(Non-Condition-Unpaid)	3315	3370	3360	3370	Unch	
New Delhi–(Condition)(New Crop)	3635	3640	3630	3635	5	
Kota-Non-(Condition)	-	-	3200	3270	-	
Agra-(Condition)	3975	3975	3975	3975	Unch	
Neewai	3490	3490	3490	3490	Unch	
Hapur (UP)(New Crop)	3725	3725	Closed	Closed	-	
Groundnut Seed						
Rajkot	780	780	780	780	Unch	
Sunflower Seed						
Gulbarga	2852	3050	Closed	Closed	-	
Latur	2999	3360	2860	3400	-40	
Sholapur(New Crop)	3350	3350	3100	3400	-50	

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Onseed Arrivals in Key Centers.

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Nov-14	8-Nov-14	
Madhya Pradesh	450000	400000	50000
Maharashtra	150000	125000	25000
Rajasthan	100000	80000	20000
Bundi (Raj)	6000	5000	1000
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	6000	6000	Unch
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	6000	8000	-2000
Sri Ganganagar	600	300	300
Kota	-	4000	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2500	2500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Nov-14	8-Nov-14	Change
Groundnut Kernel	4100	4100	Unch
Gr. Bolds 60/70	5950	5850	100
Gr. Javas 60/70	7650	7550	100
Gr Javas 70/80	7450	7350	100
Gr.Javas 80/90	7150	7050	100
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Whitish 95/5/FFA/1FM	9200	9200	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	5950	6000	-50
Castor Seed (Bombay)	4100	4100	Unch
Castorseed Disa	4400	4425	-25
Castorseed Hyderabad	3800	3800	Unch

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