

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) fell tracking overnight losses in CBOT soybeans followed by bearish USDA's WASDE report Tuesday. However, RM seed, benchmark Jaipur, extended gains on buying support and falling supplies in seed in the cash markets. China is likely to increase its soybean imports in November cited by the concerned Ministry, which will lend support to the bean market in coming days. Soybean arrivals in Madhya Pradesh fell to 4.0 lakh bags compared to 4.5 lakh bags on Monday. All India arrivals of RM seed fell to 1.25 lakh bags compared to 1.30 lakh bags on Monday. Besides, the seed arrivals of Rajasthan too fell to 65,000 bags compared to 70,000 bags Monday.

International Oilseeds Fundamentals:

China is expected to import around 4.47 million metric tons (tonnes) to ports in November, state the Ministry of Commerce in its latest report. Meanwhile, the ministry pegged the October soybean purchases at 3.32 million tonnes. The Brazil's soybean plantings continued to lag and it is severely behind the optimal planting period due to dry weather. Recent rains were insufficient to relive the planting process.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250– 3350 levels in the

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-21.00	3219.00	3238.00	3186.00	3223.0
Dec-14	-14.00	3274.00	3304.00	3250.00	3285.0
Jan-15	-15.00	3318.00	3352.00	3300.00	3331.0
Feb-15	-11.00	3373.00	3409.00	3362.00	3391.0

Contract	Volume	Change	OI	Change
Nov-14	32070	-4540	23580	-10070
Dec-14	109170	29140	125390	5960
Jan-15	29130	16470	48000	6400

Spread	Nov-14	Dec-14	Jan-14
Basis	7		
Nov-14		-108	-168
Dec-14			-46.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Nov-14	10-Nov-14	10-Nov-14	10-Nov-14
Akola	-	-	-	-
Indore	1446	690	2136	1446
Kota	640	820	1460	640
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	10.00	3800.00	3830.00	3800.00	3819.00
Dec-14	-3.00	3828.00	3849.00	3820.00	3830.00
Jan-15	2.00	3842.00	3859.00	3821.00	3847.00

Contract	Volume	Change	OI	Change
Nov-14	8950	-15050	10570	-4250
Dec-14	27590	-9100	27460	-320
Jan-15	3910	-1020	8420	360

Spread	Nov-14	Dec-14	Jan-14
Basis	-66.00		
Nov-14		11.00	28.00
Dec-14			17.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Nov14	10-Nov-14	10-Nov14	10-Nov14
SriGangana gar	180	10	190	180
Bharatpur	0	0	0	0
Bikaner	394	0	394	394
Kota	482	30	512	482
Jaipur	30	0	30	30
Alwar	40	0	40	40
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Nov-14		10-Nov-14		
	Low	High	Low	High	
Indore –Plant	3210	3250	3250	3280	-30
Indore–Mandi	3025	3075	3050	3140	-65
Nagpur-Plant	3300	3400	3400	3400	Unch
Nagpur – Mandi	2800	3400	3300	3400	Unch
Kota-Plant	3300	3300	3300	3300	Unch
Kota – Mandi	3150	3200	3100	3200	Unch
Bundi-Plant	3250	3250	3300	3300	-50
Bundi-Mandi	3100	3150	3150	3200	-50
Baran-Plant	3225	3225	-	-	-
Baran-Mandi	3100	3250	3100	3400	-150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3200	3200	3200	Unch
Jhalwar-Mandi	3100	3150	3100	3150	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3750	3755	3730	3735	20
Alwar-(Condition)	3650	3650	3650	3650	Unch
SriGanganagar-(Non-Condition-Unpaid)	3270	3370	3315	3370	Unch
New Delhi–(Condition)(New Crop)	3640	3650	3635	3640	10
Kota-Non-(Condition)	3200	3325	-	-	-
Agra-(Condition)	3975	3975	3975	3975	Unch
Neewai	3490	3490	3490	3490	Unch
Hapur (UP)(New Crop)	3700	3700	3725	3725	-25
Groundnut Seed					
Rajkot	-	-	780	780	-
Sunflower Seed					
Gulbarga	2850	3100	2852	3050	50
Latur	3051	3350	2999	3360	-10
Sholapur(New Crop)	-	-	3350	3350	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Nov-14	10-Nov-14	
Madhya Pradesh	400000	450000	-50000
Maharashtra	125000	150000	-25000
Rajasthan	100000	100000	Unch
Bundi (Raj)	4000	6000	-2000
Baran (Raj)	1200	2500	-1300
Jhalawar (Raj)	7000	6000	1000
Rapeseed/Mustard			
Rajasthan	65000	70000	-5000
Alwar	7000	6000	1000
Sri Ganganagar	500	600	-100
Kota	3500	-	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	-	2500	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Nov-14	10-Nov-14	Change
Groundnut Kernel	4150	4100	50
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7450	7450	Unch
Gr.Javas 80/90	7150	7150	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Whitish 95/5/FFA/1FM	9200	9200	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	5950	5950	Unch
Castor Seed (Bombay)	4165	4100	65
Castorseed Disa	4400	4400	Unch
Castorseed Hyderabad	3800	3800	Unch

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