

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur, featured gains on buying interest and falling supplies Wednesday. Higher CBOT soybeans and positive Malaysian palm oil in the forenoon session remained supportive for the oilseeds markets. Several grains markets of Madhya Pradesh remained closed which hit the soybean supplies in the state. Soybean arrivals in Madhya Pradesh fell to 1.0 lakh bags compared to 4.0 lakh bags Tuesday. All India arrivals of RM seed remained flat at 1.25 lakh bags compared to 1.30 lakh bags on Tuesday. However, the seed arrivals of Rajasthan improved to 70,000 bags compared to 65,000 bags Tuesday.

International Oilseeds Fundamentals:

China is expected to import around 4.47 million metric tons (tonnes) to ports in November, state the Ministry of Commerce in its latest report. Meanwhile, the ministry pegged the October soybean purchases at 3.32 million tonnes. The Brazil's soybean plantings continued to lag and it is severely behind the optimal planting period due to dry weather. Recent rains were insufficient to relive the planting process.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250– 3350 levels in the

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	57.00	3301.00	3305.00	3265.00	3271.0
Dec-14	56.00	3335.00	3375.00	3331.00	3339.0
Jan-15	55.00	3393.00	3420.00	3382.00	3385.0
Feb-15	60.00	3469.00	3475.00	3439.00	3441.0

Contract	Volume	Change	OI	Change
Nov-14	7930	-24140	22840	-740
Dec-14	125840	16670	136400	11010
Jan-15	31190	2060	54390	6390

Spread	Nov-14	Dec-14	Jan-14
Basis	4		
Nov-14		-114	-170
Dec-14			-46.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Nov-14	11-Nov-14	11-Nov-14	10-Nov-14
Akola	-	-	-	-
Indore	1597	570	2167	1446
Kota	1050	390	1440	640
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	30.00	3840.00	3863.00	3840.00	3855.00
Dec-14	23.00	3853.00	3870.00	3841.00	3859.00
Jan-15	15.00	3860.00	3877.00	3859.00	3863.00

Contract	Volume	Change	OI	Change
Nov-14	4830	-4120	8640	-1930
Dec-14	30600	3010	30130	2670
Jan-15	4260	350	8810	390

Spread	Nov-14	Dec-14	Jan-14
Basis	-77.00		
Nov-14		4.00	8.00
Dec-14			4.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Nov14	11-Nov-14	11-Nov14	10-Nov14
SriGangana gar	180	10	190	180
Bharatpur	0	0	0	0
Bikaner	394	0	394	394
Kota	512	0	512	482
Jaipur	30	0	30	30
Alwar	40	0	40	40
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre		Prices (Rs/Qtl)			Change
Soybean	12-Nov-14		11-Nov-14		
	Low	High	Low	High	
Indore –Plant	3250	3300	3210	3250	50
Indore–Mandi	3100	3160	3025	3075	85
Nagpur-Plant	3400	3400	3300	3400	Unch
Nagpur – Mandi	3200	3300	2800	3400	-100
Kota-Plant	3300	3300	3300	3300	Unch
Kota – Mandi	3200	3250	3150	3200	50
Bundi-Plant	3300	3300	3250	3250	50
Bundi-Mandi	3200	3250	3100	3150	100
Baran-Plant	3200	3225	3225	3225	Unch
Baran-Mandi	3200	3300	3100	3250	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3250	3150	3200	50
Jhalwar-Mandi	3150	3200	3100	3150	50
Rapeseed/Mustard					
Jaipur-(Condition)	3775	3780	3750	3755	25
Alwar-(Condition)	3650	3650	3650	3650	Unch
SriGanganagar-(Non-Condition-Unpaid)	3360	3440	3270	3370	70
New Delhi–(Condition)(New Crop)	3660	3660	3640	3650	10
Kota-Non-(Condition)	3250	3325	3200	3325	Unch
Agra-(Condition)	4000	4100	3975	3975	125
Neewai	3550	3550	3490	3490	60
Hapur (UP)(New Crop)	3800	3800	3700	3700	100
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	2850	3100	2850	3100	Unch
Latur	2526	3451	3051	3350	101
Sholapur(New Crop)	3350	3350	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Nov-14	11-Nov-14	
Madhya Pradesh	100000	400000	-300000
Maharashtra	150000	125000	25000
Rajasthan	75000	100000	-25000
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	5000	7000	-2000
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	6000	7000	-1000
Sri Ganganagar	600	500	100
Kota	3000	3500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	3000	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Nov-14	11-Nov-14	Change
Groundnut Kernel	4225	4150	75
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7450	7450	Unch
Gr.Javas 80/90	7150	7150	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Whitish 95/5/FFA/1FM	9200	9200	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	5950	5950	Unch
Castor Seed (Bombay)	4200	4165	35
Castorseed Disa	-	4400	-
Castorseed Hyderabad	-	3800	-

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