

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) fell tracking losses in CBOT soybeans and weakness in Malaysian palm oil Thursday. However, RM seed, benchmark Jaipur, extended gains on continued buying ahead seasonal Mustard oil demand. Soybean arrivals in Madhya Pradesh improved to 4.0 lakh bags compared to 1.0 lakh bags Wednesday. All India arrivals of RM seed remained flat at 1.25 lakh bags compared to Wednesday's level. Besides, the seed arrivals of Rajasthan too remained steady at 70,000 bags compared to Wednesday's level.

International Oilseeds Fundamentals:

Conab, the Brazil's government crop supply agency has forecast a 2014/15 soybean production between 89.3 million tonnes and 91.7 million tonnes, from 88.8-92.4 million tonnes estimated a month earlier. India's 2013/14 soyoil imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250- 3350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-21.00	3240.00	3270.00	3240.00	3257.0
Dec-14	-26.00	3306.00	3333.00	3296.00	3318.0
Jan-15	-23.00	3352.00	3383.00	3349.00	3370.0
Feb-15	-18.00	3418.00	3443.00	3415.00	3433.0

Contract	Volume	Change	OI	Change
Nov-14	6440	-1490	18630	-4210
Dec-14	78970	-46870	139100	2700
Jan-15	20450	-10740	56890	2500

Spread	Nov-14	Dec-14	Jan-14
Basis	-27		
Nov-14		-113	-176
Dec-14			-52.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Nov14	12-Nov-14	12-Nov14	10-Nov-14
Akola	-	-	-	-
Indore	1870	1556	3426	1446
Kota	1050	600	1650	640
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	12.00	3839.00	3865.00	3839.00	3863.00
Dec-14	14.00	3843.00	3870.00	3842.00	3868.00
Jan-15	8.00	3855.00	3875.00	3846.00	3870.00

Contract	Volume	Change	OI	Change
Nov-14	1200	-3630	7890	-750
Dec-14	19400	-11200	31180	1050
Jan-15	4370	110	9730	920

Spread	Nov-14	Dec-14	Jan-14
Basis	-75.00		
Nov-14		5.00	7.00
Dec-14			2.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Nov14	12-Nov-14	12-Nov14	10-Nov14
SriGangana gar	180	10	190	180
Bharatpur	0	0	0	0
Bikaner	394	0	394	394
Kota	331	0	331	482
Jaipur	30	0	30	30
Alwar	40	0	40	40
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre		Prices (Rs/Qtl)				Change
Soybean		13-Nov-14		12-Nov-14		
	Low	High	Low	High		
Indore –Plant	3210	3250	3250	3300	-50	
Indore–Mandi	3050	3150	3100	3160	-10	
Nagpur-Plant	3350	3400	3400	3400	Unch	
Nagpur – Mandi	3200	3275	3200	3300	-25	
Kota-Plant	3275	3275	3300	3300	-25	
Kota – Mandi	3100	3200	3200	3250	-50	
Bundi-Plant	3300	3300	3300	3300	Unch	
Bundi-Mandi	3200	3225	3200	3250	-25	
Baran-Plant	3250	3250	3200	3225	25	
Baran-Mandi	3200	3400	3200	3300	100	
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3250	3250	3250	Unch	
Jhalwar-Mandi	3150	3200	3150	3200	Unch	
Rapeseed/Mustard						
Jaipur-(Condition)	3785	3790	3775	3780	10	
Alwar-(Condition)	3700	3700	3650	3650	50	
SriGanganagar-(Non-Condition-Unpaid)	3400	3480	3360	3440	40	
New Delhi–(Condition)(New Crop)	3685	3685	3660	3660	25	
Kota-Non-(Condition)	3250	3350	3250	3325	25	
Agra-(Condition)	4000	4000	4000	4100	-100	
Neewai	3580	3580	3550	3550	30	
Hapur (UP)(New Crop)	3800	3800	3800	3800	Unch	
Groundnut Seed						
Rajkot	-	-	-	-	-	
Sunflower Seed						
Gulbarga	2850	3100	2850	3100	Unch	
Latur	3000	3395	2526	3451	-56	
Sholapur(New Crop)	3350	3350	3350	3350	Unch	

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Nov-14	12-Nov-14	
Madhya Pradesh	400000	100000	300000
Maharashtra	125000	150000	-25000
Rajasthan	80000	75000	5000
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	3000	1500	1500
Jhalawar (Raj)	6000	5000	1000
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	7000	6000	1000
Sri Ganganagar	600	600	Unch
Kota	2000	3000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2500	3000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Nov-14	12-Nov-14	Change
Groundnut Kernel	4250	4225	25
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7450	7450	Unch
Gr.Javas 80/90	7150	7150	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Whitish 95/5/FFA/1FM	9200	9200	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	5950	5950	Unch
Castor Seed (Bombay)	4150	4200	-50
Castorseed Disa	4450	-	-
Castorseed Hyderabad	3850	-	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.