

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) slightly fell on subdued buying while RM seed, benchmark Jaipur, witnessed mild gains on continued buying Saturday. Robust Chinese buying limited any major fall in the international soybean market while recovery in BMD CPO in previous days remained supportive for the seed. Soybean arrivals in Madhya Pradesh fell to 3.25 lakh bags compared to 3.5 lakh bags on Friday. All India arrivals of RM seed remained flat at 1.25 lakh bags consecutive 5th day. Besides, the seed arrivals of Rajasthan too remained steady at 70,000 bags since last 4 days.

International Oilseeds Fundamentals:

Conab, the Brazil's government crop supply agency has forecast a 2014/15 soybean production between 89.3 million tonnes and 91.7 million tonnes, from 88.8-92.4 million tonnes estimated a month earlier. India's 2013/14 soyoil imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250– 3350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-18.00	3246.00	3269.00	3235.00	3240.0
Dec-14	-11.00	3307.00	3325.00	3290.00	3307.0
Jan-15	-16.00	3361.00	3376.00	3338.00	3357.0
Feb-15	-13.00	3420.00	3438.00	3400.00	3419.0

Contract	Volume	Change	OI	Change
Nov-14	6640	200	14620	-4010
Dec-14	69100	-9870	139260	160
Jan-15	22640	2190	58160	1270

Spread	Nov-14	Dec-14	Jan-14
Basis	-905		
Nov-14		67	117
Dec-14			50
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Nov14	14-Nov-14	14-Nov14	10-Nov-14
Akola	0	241	241	-
Indore	1870	2665	4535	1446
Kota	1510	539	2049	640
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	25.00	3865.00	3910.00	3865.00	3888.00
Dec-14	12.00	3868.00	3896.00	3855.00	3875.00
Jan-15	13.00	3875.00	3898.00	3862.00	3879.00

Contract	Volume	Change	OI	Change
Nov-14	1740	540	7370	-520
Dec-14	26730	7330	29430	-1750
Jan-15	3710	-660	10370	640

Spread	Nov-14	Dec-14	Jan-14
Basis	-80.00		
Nov-14		-13.00	-9.00
Dec-14			4.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Nov14	14-Nov-14	14-Nov14	10-Nov14
SriGangana gar	189	0	189	180
Bharatpur	0	0	0	0
Bikaner	394	0	394	394
Kota	512	20	532	482
Jaipur	30	0	30	30
Alwar	60	0	60	40
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Nov-14		14-Nov-14		
	Low	High	Low	High	
Indore –Plant	3200	3250	3225	3275	-25
Indore–Mandi	3050	3120	3050	3150	-30
Nagpur-Plant	3300	3380	3350	3350	30
Nagpur – Mandi	3250	3350	3200	3300	50
Kota-Plant	3275	3275	3275	3275	Unch
Kota – Mandi	3200	3200	3100	3200	Unch
Bundi-Plant	3250	3250	3300	3300	-50
Bundi-Mandi	3150	3200	3100	3250	-50
Baran-Plant	3250	3250	3250	3250	Unch
Baran-Mandi	3200	3400	3100	3250	150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3250	3225	3250	Unch
Jhalwar-Mandi	3150	3200	3100	3200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3815	3820	3805	3810	10
Alwar-(Condition)	3725	3730	3700	3700	30
SriGanganagar-(Non-Condition-Unpaid)	3500	3500	3450	3500	Unch
New Delhi–(Condition)(New Crop)	3725	3730	3700	3700	30
Kota-Non-(Condition)	3300	3400	3300	3400	Unch
Agra-(Condition)	4025	4025	4025	4025	Unch
Neewai	3585	3585	3580	3580	5
Hapur (UP)(New Crop)	Closed	Closed	3800	3800	-
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	2855	3060	2850	3050	10
Latur	2950	3507	3000	3525	-18
Sholapur(New Crop)	3300	3300	3350	3350	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Nov-14	14-Nov-14	
Madhya Pradesh	325000	350000	-25000
Maharashtra	120000	125000	-5000
Rajasthan	75000	75000	Unch
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	3000	1000	2000
Jhalawar (Raj)	5000	4000	1000
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	7000	7000	Unch
Sri Ganganagar	200	300	-100
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2500	2500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Nov-14	14-Nov-14	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5900	5950	-50
Gr. Javas 60/70	7600	7650	-50
Gr Javas 70/80	7400	7450	-50
Gr.Javas 80/90	7100	7150	-50
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9600	9600	Unch
Whitish 95/5/FFA/1FM	9400	9400	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6000	5950	50
Castor Seed (Bombay)	4150	4150	Unch
Castorseed Disa	4400	4400	Unch
Castorseed Hyderabad	3850	3850	Unch

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