

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) extended losses on feeble buying while RM seed, benchmark Jaipur, remained flat compared to Saturday's level. BMD CPO witnessed both side movements before it finally closed higher while soybean at e-CBOT was in negative territory at 4.50 p.m. Soybean arrivals in Madhya Pradesh fell to 3.0 lakh bags compared to 3.25 lakh bags on Saturday. All India arrivals of RM seed remained flat at 1.25 lakh bags. Besides, the seed arrivals of Rajasthan too remained steady at 70,000 bags.

International Oilseeds Fundamentals:

Conab, the Brazil's government crop supply agency has forecast a 2014/15 soybean production between 89.3 million tonnes and 91.7 million tonnes, from 88.8-92.4 million tonnes estimated a month earlier. India's 2013/14 soybean imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3200 – 3300 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-14.00	3217.00	3245.00	3217.00	3227.0
Dec-14	-17.00	3281.00	3303.00	3267.00	3285.0
Jan-15	-15.00	3336.00	3356.00	3320.00	3333.0
Feb-15	-21.00	3351.00	3423.00	3351.00	3387.0

Contract	Volume	Change	OI	Change
Nov-14	2880	-3760	12660	-1960
Dec-14	63110	-5990	132650	-6610
Jan-15	24650	2010	60660	2500

Spread	Nov-14	Dec-14	Jan-14
Basis	-22		
Nov-14		-106	-160
Dec-14			-48.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-Nov14	15-Nov-14	15-Nov14	10-Nov-14
Akola	0	331	331	-
Indore	2141	2606	4747	1446
Kota	1789	460	2249	640
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-7.00	3895.00	3906.00	3875.00	3880.00
Dec-14	-35.00	3867.00	3879.00	3836.00	3838.00
Jan-15	-37.00	3876.00	3880.00	3828.00	3839.00

Contract	Volume	Change	OI	Change
Nov-14	1520	-220	6390	-980
Dec-14	25640	-1090	27180	-2250
Jan-15	6160	2450	12180	1810

Spread	Nov-14	Dec-14	Jan-14
Basis	-62.00		
Nov-14		-42.00	-41.00
Dec-14			1.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Nov14	15-Nov-14	15-Nov14	10-Nov14
SriGangana gar	189	0	189	180
Bharatpur	0	0	0	0
Bikaner	394	0	394	394
Kota	532	101	633	482
Jaipur	30	40	70	30
Alwar	60	0	60	40
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Shaded Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Nov-14		15-Nov-14		
	Low	High	Low	High	
Indore –Plant	3180	3230	3200	3250	-20
Indore–Mandi	3100	3175	3050	3120	55
Nagpur-Plant	NA	NA	3300	3380	-
Nagpur – Mandi	NA	NA	3250	3350	-
Kota-Plant	3270	3275	3275	3275	Unch
Kota – Mandi	3100	3200	3200	3200	Unch
Bundi-Plant	3250	3250	3250	3250	Unch
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3350	3350	3250	3250	100
Baran-Mandi	3200	3400	3200	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3250	3250	3250	Unch
Jhalwar-Mandi	3150	3200	3150	3200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3815	3820	3815	3820	Unch
Alwar-(Condition)	3700	3700	3725	3730	-30
SriGanganagar-(Non-Condition-Unpaid)	3460	3480	3500	3500	-20
New Delhi–(Condition)(New Crop)	3700	3700	3725	3730	-30
Kota-Non-(Condition)	3300	3350	3300	3400	-50
Agra-(Condition)	4025	4025	4025	4025	Unch
Neewai	3580	3580	3585	3585	-5
Hapur (UP)(New Crop)	3775	3775	Closed	Closed	-
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	2854	3150	2855	3060	90
Latur	2300	3348	2950	3507	-159
Sholapur(New Crop)	3350	3350	3300	3300	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Nov-14	15-Nov-14	
Madhya Pradesh	300000	325000	-25000
Maharashtra	120000	120000	Unch
Rajasthan	100000	75000	25000
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	3000	3000	Unch
Jhalawar (Raj)	5000	5000	Unch
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	7000	7000	Unch
Sri Ganganagar	500	200	300
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	3000	2500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Nov-14	15-Nov-14	Change
Groundnut Kernel	4200	4250	-50
Gr. Bolds 60/70	5900	5900	Unch
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9600	9600	Unch
Whitish 95/5/FFA/1FM	9400	9400	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6000	6000	Unch
Castor Seed (Bombay)	4165	4150	15
Castorseed Disa	4450	4400	50
Castorseed Hyderabad	3750	3850	-100

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