

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged-up tracking overnight gains in the CBOT soybean while RM seed, benchmark Jaipur, skid on cautious buying Tuesday. Again BMD CPO witnessed both side movements before it finally closed higher while soybean at e-CBOT was in positive territory at 5.00 p.m. Soybean arrivals in Madhya Pradesh increased to 3.25 lakh bags compared to 3.0 lakh bags on Monday. All India arrivals of RM seed fell to 1.15 lakh bags compared to 1.25 lakh bags on Monday. Besides, the seed arrivals of Rajasthan too fell to 0.65 lakh bags compared to 70,000 bags on Monday.

## International Oilseeds Fundamentals:

Conab, the Brazil's government crop supply agency has forecast a 2014/15 soybean production between 89.3 million tonnes and 91.7 million tonnes, from 88.8-92.4 million tonnes estimated a month earlier. India's 2013/14 soybean imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.

## Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250 – 3350 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	42.00	3248.00	3284.00	3248.00	3271.0
Dec-14	42.00	3296.00	3343.00	3289.00	3326.0
Jan-15	39.00	3342.00	3383.00	3340.00	3370.0
Feb-15	29.00	3401.00	3431.00	3400.00	3420.0

Contract	Volume	Change	OI	Change
Nov-14	2620	-260	10680	-1980
Dec-14	69020	5910	124220	-8430
Jan-15	24290	-360	55710	-4950

Spread	Nov-14	Dec-14	Jan-14
Basis	-6		
Nov-14		-99	-149
Dec-14			-44.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17-Nov14	17-Nov14	17-Nov14	17-Nov14
Akola	0	331	331	120
Indore	2141	2606	4747	4236
Kota	1789	460	2249	2129
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-7.00	3880.00	3889.00	3875.00	3875.00
Dec-14	19.00	3844.00	3860.00	3840.00	3860.00
Jan-15	24.00	3849.00	3865.00	3843.00	3865.00

Contract	Volume	Change	OI	Change
Nov-14	1810	290	4770	-1620
Dec-14	20250	-5390	25380	-1800
Jan-15	3430	-2730	13340	1160

Spread	Nov-14	Dec-14	Jan-14
Basis	-67.00		
Nov-14		-15.00	-10.00
Dec-14			5.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Nov14	17-Nov14	17-Nov14	17-Nov14
SriGangana gar	189	0	189	189
Bharatpur	0	0	0	0
Bikaner	394	0	394	394
Kota	532	260	792	532
Jaipur	30	0	30	30
Alwar	60	0	60	60
Hapur	30	0	30	30

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Nov-14		17-Nov-14		
	Low	High	Low	High	
Indore –Plant	3230	3300	3180	3230	-50
Indore–Mandi	3050	3150	3100	3175	-75
Nagpur-Plant	3325	3325	NA	NA	-
Nagpur – Mandi	2700	3372	NA	NA	-
Kota-Plant	3250	3275	3270	3275	-5
Kota – Mandi	3100	3150	3100	3200	-100
Bundi-Plant	3300	3300	3250	3250	Unch
Bundi-Mandi	3100	3200	3150	3200	-50
Baran-Plant	3350	3350	3350	3350	Unch
Baran-Mandi	3200	3350	3200	3400	-200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3250	3250	3250	Unch
Jhalwar-Mandi	3150	3200	3150	3200	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3805	3810	3815	3820	-5
Alwar-(Condition)	3700	3725	3700	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3470	3480	3460	3480	-20
New Delhi–(Condition)(New Crop)	3675	3675	3700	3700	Unch
Kota-Non-(Condition)	3350	3350	3300	3350	-50
Agra-(Condition)	4015	4015	4025	4025	Unch
Neewai	3550	3550	3580	3580	Unch
Hapur (UP)(New Crop)	3775	3775	3775	3775	Unch
<b>Groundnut Seed</b>					
Rajkot	790	790	790	790	Unch
<b>Sunflower Seed</b>					
Gulbarga	28540	3050	2854	3150	-296
Latur	3101	3349	2300	3348	-1048
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Nov-14</b>	<b>17-Nov-14</b>	
Madhya Pradesh	325000	300000	25000
Maharashtra	90000	120000	-30000
Rajasthan	75000	100000	-25000
Bundi (Raj)	3000	4000	-1000
Baran (Raj)	1000	3000	-2000
Jhalawar (Raj)	4000	5000	-1000
<b>Rapeseed/Mustard</b>			Unch
Rajasthan	65000	70000	-5000
Alwar	5000	7000	-2000
Sri Ganganagar	300	500	-200
Kota	2000	1500	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2500	3000	-500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18-Nov-14	17-Nov-14	Change
Groundnut Kernel	4150	4200	-50
Gr. Bolds 60/70	5900	5900	Unch
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9600	9600	Unch
Whitish 95/5/FFA/1FM	9400	9400	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6000	6000	Unch
Castor Seed (Bombay)	4150	4165	-15
Castorseed Disa	4425	4450	-25
Castorseed Hyderabad	3850	3750	100

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