

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur, witnessed gains on falling supplies Wednesday. BMD CPO finally closed coupled with overnight losses in CBOT soybeans. Soybean arrivals in Madhya Pradesh fell to 3.0 lakh bags compared to 3.25 lakh bags on Tuesday. All India arrivals of RM seed remained flat at 1.15 lakh bags compared to Tuesday's level. Besides, the seed arrivals of Rajasthan too remained steady at 0.65 lakh bags compared to Tuesday's level.

## International Oilseeds Fundamentals:

Conab, the Brazil's government crop supply agency has forecast a 2014/15 soybean production between 89.3 million tonnes and 91.7 million tonnes, from 88.8-92.4 million tonnes estimated a month earlier. India's 2013/14 soybean imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.

## Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3280 – 3380 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-32.00	3330.00	3330.00	3231.00	3246.0
Dec-14	-33.00	3305.00	3325.00	3299.00	3303.0
Jan-15	-29.00	3346.00	3368.00	3344.00	3347.0
Feb-15	-24.00	3400.00	3418.00	3399.00	3401.0

Contract	Volume	Change	OI	Change
Nov-14	5010	2390	9080	-1600
Dec-14	60910	-8110	121520	-2700
Jan-15	19510	-4780	53820	-1890

Spread	Nov-14	Dec-14	Jan-14
Basis	34		
Nov-14		-101	-155
Dec-14			-44.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Nov14	18-Nov14	18-Nov14	17-Nov14
Akola	0	361	361	120
Indore	5222	1921	7143	4236
Kota	2129	160	2289	2129
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-14	-25.00	3878.00	3878.00	3851.00	3860.00
Dec-14	-30.00	3863.00	3863.00	3821.00	3825.00
Jan-15	-29.00	3853.00	3855.00	3824.00	3828.00

Contract	Volume	Change	OI	Change
Nov-14	1910	100	3130	-1640
Dec-14	20850	600	25480	100
Jan-15	3080	-350	13970	630

Spread	Nov-14	Dec-14	Jan-14
Basis	-42.00		
Nov-14		-35.00	-32.00
Dec-14			3.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Nov14	18-Nov14	18-Nov14	17-Nov14
SriGangana gar	189	20	209	189
Bharatpur	0	0	0	0
Bikaner	394	0	394	394
Kota	643	219	862	532
Jaipur	130	151	281	30
Alwar	60	20	80	60
Hapur	30	0	30	30

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Nov-14		18-Nov-14		
	Low	High	Low	High	
Indore –Plant	3260	3300	3230	3300	Unch
Indore–Mandi	3100	3170	3050	3150	20
Nagpur-Plant	3325	3325	3325	3325	Unch
Nagpur – Mandi	2750	3375	2700	3372	3
Kota-Plant	3275	3275	3250	3275	Unch
Kota – Mandi	3150	3200	3100	3150	50
Bundi-Plant	3280	3280	3300	3300	-20
Bundi-Mandi	3100	3200	3100	3200	Unch
Baran-Plant	3300	3350	3350	3350	Unch
Baran-Mandi	3150	3300	3200	3350	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3250	3250	3250	Unch
Jhalwar-Mandi	3150	3200	3150	3200	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3815	3820	3805	3810	10
Alwar-(Condition)	3700	3700	3700	3725	-25
SriGanganagar-(Non-Condition-Unpaid)	3460	3510	3470	3480	30
New Delhi–(Condition)(New Crop)	3675	3690	3675	3675	15
Kota-Non-(Condition)	3100	3390	3350	3350	40
Agra-(Condition)	4025	4025	4015	4015	10
Neewai	3550	3550	3550	3550	Unch
Hapur (UP)(New Crop)	3775	3800	3775	3775	25
<b>Groundnut Seed</b>					
Rajkot	765	765	790	790	-25
<b>Sunflower Seed</b>					
Gulbarga	2825	3000	28540	3050	-50
Latur	3000	3400	3101	3349	51
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Nov-14</b>	<b>18-Nov-14</b>	
Madhya Pradesh	300000	325000	-25000
Maharashtra	100000	90000	10000
Rajasthan	70000	75000	-5000
Bundi (Raj)	3000	3000	Unch
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	5000	4000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	6000	5000	1000
Sri Ganganagar	200	300	-100
Kota	1200	2000	-800
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2500	2500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Nov-14	18-Nov-14	Change
Groundnut Kernel	4150	4150	Unch
Gr. Bolds 60/70	5950	5900	50
Gr. Javas 60/70	7650	7600	50
Gr Javas 70/80	7450	7400	50
Gr.Javas 80/90	7150	7100	50
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9600	9600	Unch
Whitish 95/5/FFA/1FM	9400	9400	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6000	6000	Unch
Castor Seed (Bombay)	4150	4150	Unch
Castorseed Disa	4425	4425	Unch
Castorseed Hyderabad	3800	3850	-50

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.