

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) regained with fall in the supplies from its peak Friday. Further overnight gains in CBOT soybeans remained supportive for the market. However, RM seed, benchmark Jaipur, fell on sluggish buying. BMD CPO ended higher which limited the losses in RM seed Soybean arrivals in Madhya Pradesh fell to 2.7 lakh bags compared to 3.0 lakh bags on Thursday. All India arrivals of RM seed remained flat at 1.15 lakh bags compared to Thursday's level. Besides, the seed arrivals of Rajasthan too remained steady at 0.65 lakh bags compared to Thursday's level.

International Oilseeds Fundamentals:

Argentina's soybean planting is between 20.1 – 20.6 mln hectares of 2014/15 soy vs previous 20.3 mln hectare. Indian and subcontinent buyers imported 143,650 tons v/s 188,100 tons of edible oils compared to same period of last year. India's 2013/14 soyoil imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying at the current levels. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250 – 3350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	39.00	3300.00	3338.00	3196.00	3330.0
Jan-15	9.50	3775.00	3802.00	3750.00	3771.0
Feb-15	41.00	3400.00	3433.00	3338.00	3424.0

Contract	Volume	Change	OI	Change
Dec-14	90340	86260	121660	116530
Jan-15	3110	-38700	7700	-114560
Feb-15	4940	-17750	14220	-43360

Spread	Nov-14	Dec-14	Jan-14
Basis	-80		
Dec-14		-94	-94
Jan-15			347.00
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Nov14	20-Nov14	20-Nov14	17-Nov14
Akola	331	90	421	120
Indore	7501	121	7622	4236
Kota	2209	80	2289	2129
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	18.00	3831.00	3857.00	3825.00	3850.00
Jan-15	17.00	3829.00	3859.00	3829.00	3852.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	16820	14500	23320	22100
Jan-15	4150	-11780	14760	-9690
Feb-15				

Spread	Nov-14	Dec-14	Jan-14
Basis	-37.00		
Dec-14		2.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Nov14	20-Nov14	20-Nov14	17-Nov14
SriGangana gar	209	0	209	189
Bharatpur	0	0	0	0
Bikaner	394	0	394	394
Kota	962	50	1012	532
Jaipur	472	233	705	30
Alwar	221	0	221	60
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Shaded Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Nov-14		20-Nov-14		
	Low	High	Low	High	
Indore –Plant	3225	3275	3190	3250	25
Indore–Mandi	3050	3120	3020	3150	-30
Nagpur-Plant	3350	3350	-	-	-
Nagpur – Mandi	3000	3200	-	-	-
Kota-Plant	3250	3250	3250	3250	Unch
Kota – Mandi	3000	3100	3000	3200	-100
Bundi-Plant	3250	3250	3250	3250	Unch
Bundi-Mandi	3200	3200	3150	3200	Unch
Baran-Plant	3300	3300	3300	3300	Unch
Baran-Mandi	3200	3400	3200	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3250	3250	3300	-50
Jhalwar-Mandi	3200	3200	3125	3190	10
Rapeseed/Mustard					
Jaipur-(Condition)	3810	3815	3815	3820	-5
Alwar-(Condition)	3700	3700	3700	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3450	3510	3460	3500	10
New Delhi–(Condition)(New Crop)	3675	3700	3675	3690	10
Kota-Non-(Condition)	3250	3350	3300	3350	Unch
Agra-(Condition)	4025	4025	4025	4025	Unch
Neewai	3550	3550	3550	3550	Unch
Hapur (UP)(New Crop)	3785	3800	3775	3800	Unch
Groundnut Seed					
Rajkot	800	800	765	765	35
Sunflower Seed					
Gulbarga	2855	3115	2850	3065	50
Latur	3585	3585	Closed	Closed	-
Sholapur(New Crop)	3350	3350	3300	3300	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Nov-14	20-Nov-14	
Madhya Pradesh	270000	300000	-30000
Maharashtra	95000	74000	21000
Rajasthan	55000	70000	-15000
Bundi (Raj)	1800	3000	-1200
Baran (Raj)	3000	2000	1000
Jhalawar (Raj)	3000	5000	-2000
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	60000	6000	54000
Sri Ganganagar	200	250	-50
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	2000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Nov-14	20-Nov-14	Change
Groundnut Kernel	4150	4150	Unch
Gr. Bolds 60/70	6050	5950	100
Gr. Javas 60/70	7750	7650	100
Gr Javas 70/80	7550	7450	100
Gr.Javas 80/90	7250	7150	100
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9600	9600	Unch
Whitish 95/5/FFA/1FM	9400	9400	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6000	6000	Unch
Castor Seed (Bombay)	4200	4200	Unch
Castorseed Disa	4425	4450	-25
Castorseed Hyderabad	3800	3850	-50

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