

Oilseeds Domestic Fundamentals:

Several oilseeds and grain markets remained closed for Amavasya. However, soybean (plant delivery, Indore) was quoted higher Saturday. Besides, RM seed, benchmark Jaipur, posted gains on buying demand. Soybean arrivals in Madhya Pradesh fell to 25,000 bags compared to 2.7 lakh bags on Friday. All India arrivals of RM seed remained flat at 0.65 lakh bags compared to 1.15 lakh bags on Friday. Besides, the seed arrivals of Rajasthan too fell to 15,000 bags compared to 65,000 bags on Friday.

International Oilseeds Fundamentals:

Argentina's soybean planting is between 20.1 – 20.6 mln hectares of 2014/15 soy vs previous 20.3 mln hectare. Indian and subcontinent buyers imported 143,650 tons v/s 188,100 tons of edible oils compared to same period of last year. India's 2013/14 soyoil imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying and some recovery in crude oil. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	39.00	3300.00	3338.00	3196.00	3330.0
Jan-15	9.50	3775.00	3802.00	3750.00	3771.0
Feb-15	41.00	3400.00	3433.00	3338.00	3424.0

Contract	Volume	Change	OI	Change
Dec-14	90340	86260	121660	116530
Jan-15	3110	-38700	7700	-114560
Feb-15	4940	-17750	14220	-43360

Spread	Nov-14	Dec-14	Jan-14
Basis	-80		
Dec-14		-94	-94
Jan-15			347.00
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-Nov14	21-Nov14	21-Nov14	17-Nov14
Akola	331	180	511	120
Indore	7623	90	7713	4236
Kota	2249	40	2289	2129
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	18.00	3831.00	3857.00	3825.00	3850.00
Jan-15	17.00	3829.00	3859.00	3829.00	3852.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	16820	14500	23320	22100
Jan-15	4150	-11780	14760	-9690
Feb-15				

Spread	Nov-14	Dec-14	Jan-14
Basis	-37.00		
Dec-14		2.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Nov14	21-Nov14	21-Nov14	17-Nov14
SriGangana gar	209	0	209	189
Bharatpur	0	0	0	0
Bikaner	394	0	394	394
Kota	1012	0	1012	532
Jaipur	684	20	704	30
Alwar	221	0	221	60
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Nov-14		21-Nov-14		
	Low	High	Low	High	
Indore –Plant	3250	3350	3225	3275	75
Indore–Mandi	Closed	Closed	3050	3120	-
Nagpur-Plant	-	-	3350	3350	-
Nagpur – Mandi	-	-	3000	3200	-
Kota-Plant	Closed	Closed	3250	3250	-
Kota – Mandi	Closed	Closed	3000	3100	-
Bundi-Plant	3300	3300	3250	3250	50
Bundi-Mandi	3100	3225	3200	3200	25
Baran-Plant	3300	3300	3300	3300	Unch
Baran-Mandi	3100	3400	3200	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3250	3250	3250	Unch
Jhalwar-Mandi	Closed	Closed	3200	3200	-
Rapeseed/Mustard					
Jaipur-(Condition)	3820	3825	3810	3815	10
Alwar-(Condition)	Closed	Closed	3700	3700	-
SriGanganagar-(Non-Condition-Unpaid)	3500	3500	3450	3510	-10
New Delhi–(Condition)(New Crop)	3700	3710	3675	3700	10
Kota-Non-(Condition)	Closed	Closed	3250	3350	-
Agra-(Condition)	4025	4025	4025	4025	Unch
Neewai	3565	3565	3550	3550	15
Hapur (UP)(New Crop)	Closed	Closed	3785	3800	-
Groundnut Seed					
Rajkot	810	810	800	800	10
Sunflower Seed					
Gulbarga	Closed	Closed	2855	3115	-
Latur	Closed	Closed	3585	3585	-
Sholapur(New Crop)	Closed	Closed	3350	3350	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Nov-14	21-Nov-14	
Madhya Pradesh	25000	270000	-245000
Maharashtra	-	95000	-
Rajasthan	-	55000	-
Bundi (Raj)	2000	1800	200
Baran (Raj)	500	3000	-2500
Jhalawar (Raj)	-	3000	-
Rapeseed/Mustard			
Rajasthan	15000	65000	-50000
Alwar	Closed	6000	-
Sri Ganganagar	200	200	Unch
Kota	Closed	1500	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1500	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Nov-14	21-Nov-14	Change
Groundnut Kernel	4150	4150	Unch
Gr. Bolds 60/70	6050	6050	Unch
Gr. Javas 60/70	7750	7750	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7250	7250	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9600	9600	Unch
Whitish 95/5/FFA/1FM	9400	9400	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5900	6000	-100
Castor Seed (Bombay)	4175	4200	-25
Castorseed Disa	-	4425	-
Castorseed Hyderabad	3800	3800	Unch

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