

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur, posted gains on supportive buying Monday. Soybean arrivals in Madhya Pradesh increased to 2.5 lakh bags compared to 25,000 bags compared on Saturday. All India arrivals of RM seed remained increased to 1.15 lakh bags compared to 0.65 lakh bags on Saturday. Besides, the seed arrivals of Rajasthan too increased to 65,000 bags compared to 15,000 bags compared on Saturday. BMD CPO ended lower, which limited the gains in various oilseeds.

International Oilseeds Fundamentals:

Argentina's soybean planting is between 20.1 – 20.6 mln hectares of 2014/15 soy vs previous 20.3 mln hectare. Indian and subcontinent buyers imported 143,650 tons v/s 188,100 tons of edible oils compared to same period of last year. India's 2013/14 soyoil imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying and some recovery in crude oil. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3350 – 3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	37.00	3345.00	3392.00	3345.00	3369.0
Jan-15	9.50	3775.00	3802.00	3750.00	3771.0
Feb-15	40.00	3449.00	3485.00	3445.00	3463.0

Contract	Volume	Change	OI	Change
Dec-14	81930	-8410	107660	-14000
Jan-15	3110	0	7700	0
Feb-15	8640	3700	17110	2890

Spread	Nov-14	Dec-14	Jan-14
Basis	-34		
Dec-14		-94	-55
Jan-15			308.00
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-Nov14	22-Nov14	22-Nov14	17-Nov14
Akola	481	90	571	120
Indore	7623	951	8574	4236
Kota	2249	40	2289	2129
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	62.00	3851.00	3914.00	3851.00	3913.00
Jan-15	32.00	3859.00	3894.00	3859.00	3890.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	36370	19550	19730	-3590
Jan-15	10320	6170	15640	880
Feb-15				

Spread	Nov-14	Dec-14	Jan-14
Basis	-70.00		
Dec-14		-23.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Nov14	22-Nov14	22-Nov14	17-Nov14
SriGangana gar	209	0	209	189
Bharatpur	0	0	0	0
Bikaner	394	0	394	394
Kota	1012	30	1042	532
Jaipur	704	0	704	30
Alwar	221	0	221	60
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Shaded Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Nov-14		22-Nov-14		
	Low	High	Low	High	
Indore –Plant	3320	3350	3250	3350	Unch
Indore–Mandi	3150	3220	Closed	Closed	-
Nagpur-Plant	3350	3350	-	-	-
Nagpur – Mandi	3200	3300	-	-	-
Kota-Plant	3325	3325	Closed	Closed	-
Kota – Mandi	3250	3300	Closed	Closed	-
Bundi-Plant	3350	3350	3300	3300	50
Bundi-Mandi	3250	3250	3100	3225	25
Baran-Plant	3350	3350	3300	3300	50
Baran-Mandi	3200	3400	3100	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3350	3250	3250	100
Jhalwar-Mandi	3250	3300	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3840	3845	3820	3825	20
Alwar-(Condition)	3700	3700	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3540	3550	3500	3500	50
New Delhi–(Condition)(New Crop)	3720	3720	3700	3710	10
Kota-Non-(Condition)	3300	3400	Closed	Closed	-
Agra-(Condition)	4070	4070	4025	4025	45
Neewai	3565	3565	3565	3565	Unch
Hapur (UP)(New Crop)	3825	3825	Closed	Closed	-
Groundnut Seed					
Rajkot	800	800	810	810	-10
Sunflower Seed					
Gulbarga	2850	3100	Closed	Closed	-
Latur	3010	3500	Closed	Closed	-
Sholapur(New Crop)	3375	3375	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Nov-14	22-Nov-14	
Madhya Pradesh	250000	25000	225000
Maharashtra	75000	-	-
Rajasthan	60000	-	-
Bundi (Raj)	4000	2000	2000
Baran (Raj)	2000	500	1500
Jhalawar (Raj)	5000	-	-
Rapeseed/Mustard			
Rajasthan	65000	15000	50000
Alwar	6000	Closed	-
Sri Ganganagar	300	200	100
Kota	2500	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Nov-14	22-Nov-14	Change
Groundnut Kernel	4150	4150	Unch
Gr. Bolds 60/70	6050	6050	Unch
Gr. Javas 60/70	7750	7750	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7250	7250	Unch
KardiSeed 2% Exp Qly	3000	3050	-50
Sesame White 98/2/1 FM	9600	9600	Unch
Whitish 95/5/FFA/1FM	9400	9400	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8050	8050	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5900	5900	Unch
Castor Seed (Bombay)	4150	4175	-25
Castorseed Disa	4450	-	-
Castorseed Hyderabad	3850	3800	50

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