

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur, extended gains on continued buying Tuesday. Soybean arrivals in Madhya Pradesh remained flat at 2.5 lakh bags compared to Monday's level. All India arrivals of RM seed remained steady at 1.15 lakh bags compared to Monday's level. Besides, the seed arrivals of Rajasthan too remained flat at 65,000 bags compared to Monday's level. BMD CPO ended higher, which remained supportive for the oilseeds.

International Oilseeds Fundamentals:

Argentina's soybean planting is between 20.1 – 20.6 mln hectares of 2014/15 soy vs previous 20.3 mln hectare. Indian and subcontinent buyers imported 143,650 tons v/s 188,100 tons of edible oils compared to same period of last year. India's 2013/14 soyoil imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.

Outlook:

Soybean (plant delivery) prices are expected to gain on continued buying and some recovery in crude oil. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3350 – 3450 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|--------|
| Dec-14 | -29.00 | 3374.00 | 3391.00 | 3344.00 | 3346.0 |
| Jan-15 | -25.00 | 3414.00 | 3437.00 | 3390.00 | 3392.0 |
| Feb-15 | -19.00 | 3477.00 | 3490.00 | 3446.00 | 3451.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Dec-14 | 53740 | -28190 | 101700 | -5960 |
| Jan-15 | 30330 | 27220 | 69800 | 62100 |
| Feb-15 | 4750 | -3890 | 17520 | 410 |

| Spread | Nov-14 | Dec-14 | Jan-14 |
|--------|--------|--------|--------|
| Basis | 17 | | |
| Dec-14 | | -105 | -78 |
| Jan-15 | | | -59.00 |
| Feb-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 24-Nov14 | 24-Nov14 | 24-Nov14 | 24-Nov14 |
| Akola | 481 | 90 | 571 | 481 |
| Indore | 7623 | 951 | 8574 | 7623 |
| Kota | 2249 | 40 | 2289 | 2249 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Dec-14 | 4.00 | 3919.00 | 3937.00 | 3903.00 | 3911.00 |
| Jan-15 | 12.00 | 3900.00 | 3913.00 | 3893.00 | 3901.00 |
| Feb-15 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Dec-14 | 24690 | 7870 | 20560 | 24690 |
| Jan-15 | 9480 | 5330 | 17420 | 9480 |
| Feb-15 | | | | |

| Spread | Nov-14 | Dec-14 | Jan-14 |
|--------|--------|--------|--------|
| Basis | -18.00 | | |
| Dec-14 | | -10.00 | |
| Jan-15 | | | |
| Feb-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|---------------|----------|------------|----------|-----------|
| | 24-Nov14 | 24-Nov14 | 24-Nov14 | 24-Nov-14 |
| SriGanganagar | 209 | 0 | 209 | 209 |
| Bharatpur | 0 | 0 | 0 | 0 |
| Bikaner | 394 | 0 | 394 | 394 |
| Kota | 1012 | 90 | 1102 | 1012 |
| Jaipur | 704 | 233 | 937 | 704 |
| Alwar | 221 | 0 | 221 | 221 |
| Hapur | 30 | 0 | 30 | 30 |

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|------|-----------|------|--------|
| Soybean | 25-Nov-14 | | 24-Nov-14 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3325 | 3400 | 3320 | 3350 | 50 |
| Indore–Mandi | 3175 | 3300 | 3150 | 3220 | 80 |
| Nagpur-Plant | 3335 | 3335 | 3350 | 3350 | -15 |
| Nagpur – Mandi | 3200 | 3400 | 3200 | 3300 | 100 |
| Kota-Plant | 3350 | 3350 | 3325 | 3325 | 25 |
| Kota – Mandi | 3250 | 3300 | 3250 | 3300 | Unch |
| Bundi-Plant | 3350 | 3375 | 3350 | 3350 | 25 |
| Bundi-Mandi | 3250 | 3250 | 3250 | 3250 | Unch |
| Baran-Plant | 3400 | 3400 | 3350 | 3350 | 50 |
| Baran-Mandi | 3200 | 3400 | 3200 | 3400 | Unch |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3350 | 3350 | 3350 | 3350 | Unch |
| Jhalwar-Mandi | 3300 | 3300 | 3250 | 3300 | Unch |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 3890 | 3895 | 3840 | 3845 | 50 |
| Alwar-(Condition) | 3700 | 3700 | 3700 | 3700 | Unch |
| SriGanganagar-(Non-Condition-Unpaid) | 3550 | 3550 | 3540 | 3550 | Unch |
| New Delhi–(Condition)(New Crop) | 3780 | 3780 | 3720 | 3720 | 60 |
| Kota-Non-(Condition) | 3350 | 3450 | 3300 | 3400 | 50 |
| Agra-(Condition) | 4080 | 4100 | 4070 | 4070 | 30 |
| Neewai | 3565 | 3565 | 3565 | 3565 | Unch |
| Hapur (UP)(New Crop) | 3825 | 3825 | 3825 | 3825 | Unch |
| Groundnut Seed | | | | | |
| Rajkot | 800 | 800 | 800 | 800 | Unch |
| Sunflower Seed | | | | | |
| Gulbarga | 2950 | 3150 | 2850 | 3100 | 50 |
| Latur | 2901 | 3400 | 3010 | 3500 | -100 |
| Sholapur(New Crop) | 3400 | 3400 | 3375 | 3375 | 25 |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 25-Nov-14 | 24-Nov-14 | |
| Madhya Pradesh | 250000 | 250000 | Unch |
| Maharashtra | 80000 | 75000 | 5000 |
| Rajasthan | 50000 | 60000 | -10000 |
| Bundi (Raj) | 2000 | 4000 | -2000 |
| Baran (Raj) | 2000 | 2000 | Unch |
| Jhalawar (Raj) | 4000 | 5000 | -1000 |
| Rapeseed/Mustard | | | |
| Rajasthan | 65000 | 65000 | Unch |
| Alwar | 6000 | 6000 | Unch |
| Sri Ganganagar | 250 | 300 | -50 |
| Kota | 1500 | 2500 | -1000 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 1500 | 2000 | -500 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 25-Nov-14 | 24-Nov-14 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 4150 | 4150 | Unch |
| Gr. Bolds 60/70 | 5950 | 6050 | -100 |
| Gr. Javas 60/70 | 7650 | 7750 | -100 |
| Gr Javas 70/80 | 7450 | 7550 | -100 |
| Gr.Javas 80/90 | 7150 | 7250 | -100 |
| KardiSeed 2% Exp Qly | 3000 | 3000 | Unch |
| Sesame White 98/2/1 FM | 9600 | 9600 | Unch |
| Whitish 95/5/FFA/1FM | 9400 | 9400 | Unch |
| Brown 48/2 FFA/4 FM | 8500 | 8500 | Unch |
| Brown 48/3 FFA/4 FM | 8050 | 8050 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 7000 | 7000 | Unch |
| Sunflower Seed | 3550 | 3550 | Unch |
| Niger Seed (4% FM) | 5900 | 5900 | Unch |
| Castor Seed (Bombay) | 4150 | 4150 | Unch |
| Castorseed Disa | 4425 | 4450 | -25 |
| Castorseed Hyderabad | 3800 | 3850 | -50 |

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