

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) fell on subdued buying and bearish cues from international palm oil market. Moreover, RM seed, benchmark Jaipur, ended in red on Thursday. Soybean arrivals in Madhya Pradesh were 2.4 lakh bags. All India arrivals of RM seed remained steady at 1.30 lakh bags. Besides, the seed arrivals of Rajasthan were 70,000 bags.

International Oilseeds Fundamentals:

Argentina's soybean planting is between 20.1 – 20.6 mln hectares of 2014/15 soy vs previous 20.3 mln hectare. Indian and subcontinent buyers imported 143,650 tons v/s 188,100 tons of edible oils compared to same period of last year. India's 2013/14 soyoil imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300-3350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-18.00	3326.00	3344.00	3310.00	3318.00
Jan-15	-13.00	3378.00	3390.00	3357.00	3367.00
Feb-15	-18.00	3427.00	3448.00	3413.00	3420.00

Contract	Volume	Change	OI	Change
Dec-14	50,740	-27170	88430	-4740
Jan-15	36,080	-20270	81540	4720
Feb-15	9,070	2660	22850	4960

Spread	Nov-14	Dec-14	Jan-14
Basis	7.0		
Dec-14		49.0	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26-Nov14	26-Nov14	26-Nov14	24-Nov14
Akola	481	120	601	481
Indore	7713	1153	8866	7623
Kota	2269	110	2379	2249
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Dec '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	13.00	3874.00	3898.00	3874.00	3894.00
Jan-15	15.00	3876.00	3905.00	3876.00	3901.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	22740	-5130	19500	-1390
Jan-15	8310	-1720	18770	320
Feb-15				

Spread	Nov-14	Dec-14	Jan-14
Basis	-9.00		
Dec-14		7.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Nov14	26-Nov14	26-Nov14	24-Nov-14
SriGanganagar	209	0	209	209
Bharatpur	-	-	-	-
Bikaner	394	0	394	394
Kota	1102	111	1213	1012
Jaipur	937	122	1059	704
Alwar	221	0	221	221
Hapur	30	0	30	30

***RMS Fed Stocks Expiry on Dec '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Nov-14		26-Nov-14		
	Low	High	Low	High	
Indore –Plant	3325	3350	3300	3350	Unch
Indore–Mandi	3150	3200	3150	3250	-50
Nagpur-Plant	3350	3350	3425	3450	-100
Nagpur – Mandi	3200	3400	3250	3460	-60
Kota-Plant	3350	3375	3350	3375	Unch
Kota – Mandi	3000	3325	3200	3300	25
Bundi-Plant	3380	3385	3380	3380	5
Bundi-Mandi	3300	3300	3270	3275	25
Baran-Plant	3350	3350	3400	3400	-50
Baran-Mandi	3200	3300	3200	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3300	3350	3350	-50
Jhalwar-Mandi	3250	3300	3300	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3885	3890	3890	3895	-5
Alwar-(Condition)	3800	3800	3800	3825	-25
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3550	3550	Unch
New Delhi–(Condition)(New Crop)	3770	3775	3780	3785	-10
Kota-Non-(Condition)	3350	3450	3350	3450	Unch
Agra-(Condition)	4070	4070	4080	4080	-10
Neewai	3620	3620	3640	3640	-20
Hapur (UP)(New Crop)	3870	3870	3870	3870	Unch
Groundnut Seed					
Rajkot	790	790	800	800	-10
Sunflower Seed					
Gulbarga	2800	3100	2550	3150	-50
Latur	2601	3341	2850	3450	-109
Sholapur(New Crop)	3350	3350	3400	3400	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Nov-14	26-Nov-14	
Madhya Pradesh	240000	250000	-10000
Maharashtra	70000	100000	-30000
Rajasthan	60000	50000	10000
Bundi (Raj)	2000	2000	Unch
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	2500	8000	-5500
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	6000	4000	2000
Sri Ganganagar	300	200	100
Kota	1200	1500	-300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Nov-14	26-Nov-14	Change
Groundnut Kernel	4150	4250	-100
Gr. Bolds 60/70	5850	5950	-100
Gr. Javas 60/70	7550	7650	-100
Gr Javas 70/80	7350	7450	-100
Gr.Javas 80/90	7050	7150	-100
KardiSeed 2% Exp Qly	3050	3000	50
Sesame White 98/2/1 FM	9500	9600	-100
Whitish 95/5/FFA/1FM	9300	9400	-100
Brown 48/2 FFA/4 FM	8400	8500	-100
Brown 48/3 FFA/4 FM	7950	8050	-100
Brown 48/4 FM/* No FFA Guarantee	6900	7000	-100
Sunflower Seed	3500	3550	-50
Niger Seed (4% FM)	5950	5900	50
Castor Seed (Bombay)	4165	4150	15
Castorseed Disa	4350	4400	-50
Castorseed Hyderabad	3800	3850	-50



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