

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), fell tracking weak demand and overnight losses in the crude oil prices. However, RM seed, benchmark Jaipur ended flat on limited buying. Soybean arrivals in Madhya Pradesh were reported 3.0 lakh bags on Saturday. All India arrivals of RM seed remained steady at 1.30 lakh bags. Besides, the seed arrivals of Rajasthan too remained steady at 70,000 bags.

International Oilseeds Fundamentals:

As per Buenos Aires Grains Exchange, Argentina's soybean planting is done by 44.8% of the expected sowing area as on 27 Nov., 2014. Soybean planning has picked up in during the last 5-7 days due to good weather over key soybean producing regions. Indian and subcontinent buyers imported 143,650 tons v/s 188,100 tons of edible oils compared to same period of last year. India's 2013/14 soyoil imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300-3350 levels in the near term.

Futures market closed on Saturday. Prices updated as on 28 Nov., 2014

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-14.00	3300.00	3310.00	3265.00	3304.0
Jan-15	-16.00	3350.00	3354.00	3311.00	3350.0
Feb-15	-18.00	3389.00	3407.00	3370.00	3407.0

Contract	Volume	Change	OI	Change
Dec-14	55870	5130	79640	-8790
Jan-15	39960	3880	83900	2360
Feb-15	8920	-150	24730	1880

Spread	Nov-14	Dec-14	Jan-14
Basis	-29		
Dec-14		-103	-120
Jan-15			-57.00
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Nov14	28-Nov14	28-Nov14	24-Nov14
Akola	481	210	691	481
Indore	8666	711	9377	7623
Kota	2360	81	2441	2249
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-7.00	3866.00	3888.00	3858.00	3884.00
Jan-15	-17.00	3878.00	3896.00	3861.00	3883.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	14090	-8650	18150	-1350
Jan-15	6680	-1630	18680	-90
Feb-15				

Spread	Nov-14	Dec-14	Jan-14
Basis	-6.00		
Dec-14		-1.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Nov14	28-Nov14	28-Nov14	24-Nov14
SriGanganagar	128	0	128	209
Bharatpur	-	-	-	-
Bikaner	-	-	-	394
Kota	952	171	1123	1012
Jaipur	1029	41	1070	704
Alwar	221	0	221	221
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Nov-14		28-Nov-14		
	Low	High	Low	High	
Indore –Plant	3225	3250	3250	3300	-50
Indore–Mandi	3100	3150	3100	3200	-50
Nagpur-Plant	3300	3350	3325	3325	25
Nagpur – Mandi	3100	3250	3100	3300	-50
Kota-Plant	3250	3300	3325	3325	-25
Kota – Mandi	3225	3250	3200	3250	Unch
Bundi-Plant	3300	3325	3300	3300	25
Bundi-Mandi	3200	3250	3250	3250	Unch
Baran-Plant	3325	3350	3340	3340	10
Baran-Mandi	3200	3400	3300	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3275	3350	3350	-75
Jhalwar-Mandi	3150	3225	3300	3300	-75
Rapeseed/Mustard					
Jaipur-(Condition)	3875	3880	3875	3880	Unch
Alwar-(Condition)	3780	3800	3800	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3530	3500	3550	-20
New Delhi–(Condition)(New Crop)	3770	3775	3780	3785	-10
Kota-Non-(Condition)	3350	3420	3300	3400	20
Agra-(Condition)	4050	4060	4060	4060	Unch
Neewai	3600	3620	3620	3620	Unch
Hapur (UP)(New Crop)	Closed	Closed	3825	3850	-
Groundnut Seed					
Rajkot	760	760	770	770	-10
Sunflower Seed					
Gulbarga	2834	3145	2825	3115	30
Latur	3000	3442	3100	3341	101
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Nov-14	28-Nov-14	
Madhya Pradesh	300000	240000	60000
Maharashtra	80000	70000	10000
Rajasthan	40000	60000	-20000
Bundi (Raj)	1500	2000	-500
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	2000	5000	-3000
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	7000	4000	3000
Sri Ganganagar	300	250	50
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	2500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Nov-14	28-Nov-14	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7550	7550	Unch
Gr Javas 70/80	7350	7350	Unch
Gr.Javas 80/90	7050	7050	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Whitish 95/5/FFA/1FM	9300	9300	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	7950	7950	Unch
Brown 48/4 FM/* No FFA Guarantee	6900	6900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5900	5950	-50
Castor Seed (Bombay)	4140	4150	-10

Castorseed Disa	4350	4350	Unch
Castorseed Hyderabad	3800	3850	-50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at© 2014 Indian Agribusiness Systems Pvt Ltd.