

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore), fell tracking weak demand and huge losses in the crude oil prices. Moreover, RM seed, benchmark Jaipur ended flat on diminishing RM seed arrivals and lower sowing prospects. Soybean arrivals in Madhya Pradesh were reported 3.0 lakh bags on Monday. All India arrivals of RM seed remained steady at 1.30 lakh bags. Besides, the seed arrivals of Rajasthan too remained steady at 70,000 bags.

**International Oilseeds Fundamentals:**

US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jan) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year.

As per Buenos Aires Grains Exchange, Argentina's soybean planting is done by 44.8% of the expected sowing area as on 27 Nov., 2014. Soybean planning has picked up in during the last 5-7 days due to good weather over key soybean producing regions.

**Outlook:**

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3180-3220 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-14	-24.00	3250.00	3292.00	3231.00	3276.00
Jan-15	-17.00	3290.00	3340.00	3280.00	3326.00
Feb-15	-18.00	3364.00	3401.00	3332.00	3382.00

Contract	Volume	Change	OI	Change
Dec-14	47,910	-7960	73420	-6220
Jan-15	39,040	-920	81430	-2470
Feb-15	17,600	8680	21860	-2870

Spread	Nov-14	Dec-14	Jan-14
Basis	-51.0		
Dec-14		50.0	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-Nov14	29-Nov14	29-Nov14	24-Nov14
Akola	571	120	691	481
Indore	9028	830	9858	7623
Kota	2390	50	2440	2249
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-14	13.00	3859.00	3914.00	3840.00	3894.00
Jan-15	14.00	3863.00	3913.00	3844.00	3899.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	17790	3700	18760	610
Jan-15	9970	3290	19760	1080
Feb-15				

Spread	Nov-14	Dec-14	Jan-14
Basis	-24.00		
Dec-14		5.00	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Nov14	29-Nov14	29-Nov14	24-Nov14
SriGanganagar	128	0	128	209
Bharatpur	-	-	-	-
Bikaner	-	-	-	394
Kota	1083	292	1375	1012
Jaipur	1049	30	1079	704
Alwar	221	0	221	221
Hapur	30	0	30	30

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

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Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Dec-14		29-Nov-14		
	Low	High	Low	High	
Indore –Plant	3200	3235	3225	3250	-15
Indore–Mandi	3100	3150	3100	3150	Unch
Nagpur-Plant	NA	NA	3300	3350	-
Nagpur – Mandi	NA	NA	3100	3250	-
Kota-Plant	3300	3300	3250	3300	Unch
Kota – Mandi	3150	3250	3225	3250	Unch
Bundi-Plant	3270	3275	3300	3325	-50
Bundi-Mandi	3200	3200	3200	3250	-50
Baran-Plant	3325	3350	3325	3350	Unch
Baran-Mandi	3200	3300	3200	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3275	3250	3275	Unch
Jhalwar-Mandi	3100	3200	3150	3225	-25
Rapeseed/Mustard					
Jaipur-(Condition)	3870	3875	3875	3880	-5
Alwar-(Condition)	3775	3775	3780	3800	-25
SriGanganagar-(Non-Condition-Unpaid)	3500	3530	3500	3530	Unch
New Delhi–(Condition)(New Crop)	3770	3775	3770	3775	Unch
Kota-Non-(Condition)	3400	3400	3350	3420	-20
Agra-(Condition)	4050	4050	4050	4060	-10
Neewai	3600	3600	3600	3620	-20
Hapur (UP)(New Crop)			Closed	Closed	-
Groundnut Seed					
Rajkot	800	800	760	760	40
Sunflower Seed					
Gulbarga	2850	3100	2834	3145	-45
Latur	Closed	Closed	3000	3442	-
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>1-Dec-14</b>	<b>29-Nov-14</b>	
Madhya Pradesh	300000	300000	Unch
Maharashtra	70000	80000	-10000
Rajasthan	60000	40000	20000
Bundi (Raj)	1500	1500	Unch
Baran (Raj)	1100	2000	-900
Jhalawar (Raj)	1500	2000	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	Unch
Alwar	5000	7000	-2000
Sri Ganganagar	200	300	-100
Kota	1500	2000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1800	2000	-200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1-Dec-14	29-Nov-14	Change
Groundnut Kernel	4150	4200	-50
Gr. Bolds 60/70	5750	5850	-100
Gr. Javas 60/70	7450	7550	-100
Gr Javas 70/80	7250	7350	-100
Gr.Javas 80/90	6950	7050	-100
KardiSeed 2% Exp Qly	3025	3000	25
Sesame White 98/2/1 FM	9300	9500	-200
Whitish 95/5/FFA/1FM	9000	9300	-300
Brown 48/2 FFA/4 FM	8050	8400	-350
Brown 48/3 FFA/4 FM	7650	7950	-300
Brown 48/4 FM/* No FFA Guarantee	6600	6900	-300
Sunflower Seed	3550	3500	50
Niger Seed (4% FM)	6000	5900	100
Castor Seed (Bombay)	4100	4140	-40
Castorseed Disa	4250	4350	-100
Castorseed Hyderabad	-	3800	-

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