

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur featured gains tracking overnight gains in CBOT soybeans and higher Malaysian palm oil. Soybean arrivals in Madhya Pradesh were reported lower at 1.5 lakh bags compared to 3.0 lakh bags on Monday. All India arrivals of RM seed remained flat at 1.30 lakh bags. Besides, the seed arrivals of Rajasthan too remained steady at 70,000 bags.

International Oilseeds Fundamentals:

US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jun) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year.

As per Buenos Aires Grains Exchange, Argentina's soybean planting is done by 44.8% of the expected sowing area as on 27 Nov., 2014. Soybean planning has picked up in during the last 5-7 days due to good weather over key soybean producing regions.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250 – 3300 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	1.00	3283.00	3305.00	3268.00	3277.0
Jan-15	7.00	3339.00	3358.00	3323.00	3334.0
Feb-15	7.00	3396.00	3416.00	3384.00	3391.0

Contract	Volume	Change	OI	Change
Dec-14	33090	-14820	73540	120
Jan-15	31770	-7270	86030	4600
Feb-15	3310	-14290	21470	-390

Spread	Dec-14	Jan-14	Feb-14
Basis	-39		
Dec-14		-114	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	01-Dec14	01-Dec14	01-Dec14	01-Dec14
Akola	571	150	721	481
Indore	9568	290	9858	7623
Kota	2420	60	2480	2249
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	16.00	3900.00	3919.00	3900.00	3915.00
Jan-15	22.00	3905.00	3923.00	3903.00	3922.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	16110	-1680	18220	-540
Jan-15	8690	-1280	20120	360
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	-17.00		
Dec-14		7.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	01-Dec14	01-Dec14	01-Dec14	01-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1113	211	1324	1113
Jaipur	1049	111	1160	1049
Alwar	221	20	241	221
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Unseed Prices at Key Spot Markets:					
Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Dec-14		1-Dec-14		
	Low	High	Low	High	
Indore –Plant	3225	3250	3200	3235	15
Indore–Mandi	3100	3200	3100	3150	50
Nagpur-Plant	NA	NA	NA	NA	-
Nagpur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3350	3350	3300	3300	50
Kota – Mandi	3250	3250	3150	3250	Unch
Bundi-Plant	3300	3300	3270	3275	25
Bundi-Mandi	3200	3200	3200	3200	Unch
Baran-Plant	3350	3350	3325	3350	Unch
Baran-Mandi	3100	3400	3200	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3275	3250	3275	Unch
Jhalwar-Mandi	3100	3200	3100	3200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3895	3900	3870	3875	25
Alwar-(Condition)	3800	3800	3775	3775	25
SriGanganagar-(Non-Condition-Unpaid)	3500	3500	3500	3530	-30
New Delhi–(Condition)(New Crop)	3790	3790	3770	3775	15
Kota-Non-(Condition)	3350	3400	3400	3400	Unch
Agra-(Condition)	4070	4070	4050	4050	20
Neewai	3630	3630	3600	3600	30
Hapur (UP)(New Crop)	3875	3875	3850	3850	25
Groundnut Seed					
Rajkot	810	810	800	800	10
Sunflower Seed					
Gulbarga	2800	3000	2850	3100	-100
Latur	3000	3361	Closed	Closed	-
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	2-Dec-14	1-Dec-14	
Soybean			
Madhya Pradesh	150000	300000	-150000
Maharashtra	70000	70000	Unch
Rajasthan	60000	60000	Unch
Bundi (Raj)	2000	1500	500
Baran (Raj)	2000	1100	900
Jhalawar (Raj)	1200	1500	-300
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	3500	200	3300
Kota	1200	1500	-300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Dec-14	1-Dec-14	Change
Groundnut Kernel	4200	4150	50
Gr. Bolds 60/70	5800	5750	50
Gr. Javas 60/70	7500	7450	50
Gr Javas 70/80	7300	7250	50
Gr.Javas 80/90	7000	6950	50
KardiSeed 2% Exp Qly	3050	3025	25
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5950	6000	-50
Castor Seed (Bombay)	4100	4100	Unch
Castorseed Disa	4300	4250	50
Castorseed Hyderabad	3800	-	-

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