

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur featured gains on buying support tracking overnight gains in CBOT soybeans and higher Malaysian palm oil. Soybean arrivals in Madhya Pradesh were reported steady at 1.5 lakh bags compared to Tuesday's level. All India arrivals of RM seed fell to 1.25 lakh bags compared to 1.30 lakh bags on Tuesday. Besides, the seed arrivals of Rajasthan too fell to 65,000 bags compared to 70,000 bags on Tuesday.

International Oilseeds Fundamentals:

US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jun) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year.

As per Buenos Aires Grains Exchange, Argentina's soybean planting is done by 44.8% of the expected sowing area as on 27 Nov., 2014. Soybean planning has picked up in during the last 5-7 days due to good weather over key soybean producing regions.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250 – 3300 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-31.00	3246.00	3274.00	3240.00	3245.0
Jan-15	-29.00	3300.00	3327.00	3296.00	3302.0
Feb-15	-34.00	3363.00	3386.00	3360.00	3362.0

Contract	Volume	Change	OI	Change
Dec-14	30780	-2310	71170	-2370
Jan-15	35830	4060	90430	4400
Feb-15	9660	6350	24340	2870

Spread	Dec-14	Jan-14	Feb-14
Basis	-2		
Dec-14		-117	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-Dec14	2-Dec14	2-Dec14	1-Dec14
Akola	571	150	721	481
Indore	9767	301	10068	7623
Kota	2440	40	2480	2249
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	18.00	3901.00	3945.00	3899.00	3930.00
Jan-15	33.00	3913.00	3970.00	3907.00	3951.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	21500	5390	18110	21500
Jan-15	26260	17570	20860	26260
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	-22.00	-43.00	
Dec-14		21.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Dec14	2-Dec14	2-Dec14	1-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1314	1102	2416	1113
Jaipur	1059	101	1160	1049
Alwar	241	0	241	221
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Dec-14		2-Dec-14		
	Low	High	Low	High	
Indore –Plant	3225	3260	3225	3250	10
Indore–Mandi	3050	3180	3100	3200	-20
Nagpur-Plant	3250	3300	3300	3300	Unch
Nagpur – Mandi	3150	3200	-	-	-
Kota-Plant	3300	3350	3350	3350	Unch
Kota – Mandi	3225	3250	3250	3250	Unch
Bundi-Plant	3280	3285	3300	3300	-15
Bundi-Mandi	3150	3200	3200	3200	Unch
Baran-Plant	3250	3300	3350	3350	-50
Baran-Mandi	3200	3300	3100	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3225	3250	3250	3275	-25
Jhalwar-Mandi	3150	3225	3100	3200	25
Rapeseed/Mustard					
Jaipur-(Condition)	3905	3910	3895	3900	10
Alwar-(Condition)	3750	3800	3800	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3525	3500	3500	25
New Delhi–(Condition)(New Crop)	3810	3815	3790	3790	25
Kota-Non-(Condition)	3350	3400	3350	3400	Unch
Agra-(Condition)	4050	4100	4070	4070	30
Neewai	3650	3660	3630	3630	30
Hapur (UP)(New Crop)	3875	3900	3875	3875	25
Groundnut Seed					
Rajkot	800	800	800	800	Unch
Sunflower Seed					
Gulbarga	2812	3025	2800	3000	25
Latur	3225	3325	3000	3361	-36
Sholapur(New Crop)	3250	3300	3350	3350	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Dec-14	2-Dec-14	
Madhya Pradesh	150000	150000	Unch
Maharashtra	50000	70000	-20000
Rajasthan	40000	60000	-20000
Bundi (Raj)	2000	2000	Unch
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	3000	1200	1800
Rapeseed/Mustard			
Rajasthan	65000	70000	-5000
Alwar	6000	4000	2000
Sri Ganganagar	300	200	100
Kota	2000	1200	800
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1800	1500	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Dec-14	2-Dec-14	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5700	5800	-100
Gr. Javas 60/70	7400	7500	-100
Gr Javas 70/80	7200	7300	-100
Gr.Javas 80/90	6900	7000	-100
KardiSeed 2% Exp Qly	3000	3050	-50
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6000	5950	50
Castor Seed (Bombay)	4150	4100	50

Castorseed Disa	4400	4300	100
Castorseed Hyderabad	3800	3800	Unch

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