

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur extended gains primarily on buying interest in the cash market to cover stock for crushing. BMD CPO ended lower on expected higher palm oil inventory in the exporting countries. Soybean arrivals in Madhya Pradesh were reported up at 2.0 lakh bags compared 1.5 lakh bags on Wednesday. All India arrivals of RM seed remained flat at 1.25 lakh bags compared to Wednesday's level. Besides, the seed arrivals of Rajasthan too remained steady at 65,000 bags compared to Wednesday's level.

International Oilseeds Fundamentals:

US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jan) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year. As per Buenos Aires Grains Exchange, Argentina's soybean planting is done by 44.8% of the expected sowing area as on 27 Nov., 2014. Soybean planning has picked up in during the last 5-7 days due to good weather over key soybean producing regions.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250 – 3300 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-28.00	3254.00	3267.00	3217.00	3224.0
Jan-15	-39.00	3308.00	3326.00	3261.00	3269.0
Feb-15	-23.00	3369.00	3387.00	3332.00	3345.0

Contract	Volume	Change	OI	Change
Dec-14	38660	7880	65480	-5690
Jan-15	67310	31480	98300	7870
Feb-15	17570	7910	29670	5330

Spread	Dec-14	Jan-14	Feb-14
Basis	29		
Dec-14		-121	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Dec14	3-Dec14	3-Dec14	1-Dec14
Akola	690	30	720	571
Indore	10068	121	10189	9568
Kota	2440	40	2480	2420
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-35.00	3936.00	3947.00	3892.00	3895.00
Jan-15	-37.00	3957.00	3973.00	3916.00	3918.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	22690	1190	15140	-2970
Jan-15	19920	-6340	22210	1350
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	53.00		
Dec-14		23.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Dec14	3-Dec14	3-Dec14	1-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1535	1074	2609	1113
Jaipur	1160	10	1170	1049
Alwar	241	0	241	221
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Dec-14		3-Dec-14		
	Low	High	Low	High	
Indore –Plant	3225	3280	3225	3260	20
Indore–Mandi	3050	3200	3050	3180	20
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3150	3200	3150	3200	Unch
Kota-Plant	3250	3300	3300	3350	-50
Kota – Mandi	3150	3250	3225	3250	Unch
Bundi-Plant	3300	3315	3280	3285	30
Bundi-Mandi	3100	3200	3150	3200	Unch
Baran-Plant	3250	3300	3250	3300	Unch
Baran-Mandi	Closed	Closed	3200	3300	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3225	3250	50
Jhalwar-Mandi	Closed	Closed	3150	3225	-
Rapeseed/Mustard					
Jaipur-(Condition)	3945	3950	3905	3910	40
Alwar-(Condition)	3800	3825	3750	3800	25
SriGanganagar-(Non-Condition-Unpaid)	3530	3580	3500	3525	55
New Delhi–(Condition)(New Crop)	3835	3840	3810	3815	25
Kota-Non-(Condition)	3400	3500	3350	3400	100
Agra-(Condition)	4100	4110	4050	4100	10
Neewai	3660	3690	3650	3660	30
Hapur (UP)(New Crop)	3900	3925	3875	3900	25
Groundnut Seed					
Rajkot	800	800	800	800	Unch
Sunflower Seed					
Gulbarga	2850	3000	2812	3025	-25
Latur	3200	3260	3225	3325	-65
Sholapur(New Crop)	3300	3350	3250	3300	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Dec-14	3-Dec-14	
Madhya Pradesh	200000	150000	50000
Maharashtra	50000	50000	Unch
Rajasthan	35000	40000	-5000
Bundi (Raj)	2000	2000	Unch
Baran (Raj)	Closed	1000	-
Jhalawar (Raj)	Closed	3000	-
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	300	300	Unch
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Dec-14	3-Dec-14	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5700	5700	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	6900	6900	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5950	6000	-50
Castor Seed (Bombay)	4150	4150	Unch

Castorseed Disa	4400	4400	Unch
Castorseed Hyderabad	3750	3800	-50

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