

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) remained flat while and RM seed, benchmark Jaipur declined on sluggish buying ahead USDA and MPOB data. BMD CPO ended slightly higher Friday. Soybean arrivals in Madhya Pradesh remained flat at 2.0 lakh bags compared Thursday's level. All India arrivals of RM seed remained flat at 1.25 lakh bags compared to Thursday's level. Besides, the seed arrivals of Rajasthan too remained steady at 65,000 bags compared to Thursday's level.

**International Oilseeds Fundamentals:**

US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jan) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year. As per Buenos Aires Grains Exchange, Argentina's soybean planting is done by 44.8% of the expected sowing area as on 27 Nov., 2014. Soybean planning has picked up in during the last 5-7 days due to good weather over key soybean producing regions.

**Outlook:**

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3250 – 3300 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-14	18.00	3234.00	3251.00	3232.00	3245.0
Jan-15	15.00	3283.00	3303.00	3278.00	3288.0
Feb-15	8.00	3352.00	3375.00	3352.00	3352.0

Contract	Volume	Change	OI	Change
Dec-14	21490	-17170	61950	-3530
Jan-15	34410	-32900	97710	-590
Feb-15	8950	-8620	31350	1680

Spread	Dec-14	Jan-14	Feb-14
Basis	8		
Dec-14		-107	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Dec14	4-Dec14	4-Dec14	1-Dec14
Akola	690	30	720	571
Indore	10068	242	10310	9568
Kota	2440	40	2480	2420
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-14	11.00	3903.00	3920.00	3890.00	3909.00
Jan-15	14.00	3925.00	3943.00	3917.00	3938.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	15810	-6880	13500	-1640
Jan-15	12950	-6970	21590	-620
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	40.00		
Dec-14		26.00	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Dec14	4-Dec14	4-Dec14	1-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1535	1194	2729	1113
Jaipur	1160	10	1170	1049
Alwar	241	0	241	221
Hapur	20	0	20	30

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Dec-14		4-Dec-14		
	Low	High	Low	High	
Indore –Plant	3225	3280	3225	3280	Unch
Indore–Mandi	3050	3160	3050	3200	-40
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3150	3225	3150	3200	25
Kota-Plant	3250	3275	3250	3300	-25
Kota – Mandi	3200	3275	3150	3250	25
Bundi-Plant	3250	3300	3300	3315	-15
Bundi-Mandi	3200	3225	3100	3200	25
Baran-Plant	3300	3350	3250	3300	50
Baran-Mandi	3300	3400	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3250	3300	-50
Jhalwar-Mandi	3150	3200	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3935	3940	3945	3950	-10
Alwar-(Condition)	3800	3825	3800	3825	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3575	3530	3580	-5
New Delhi–(Condition)(New Crop)	3930	3940	3835	3840	100
Kota-Non-(Condition)	3450	3550	3400	3500	50
Agra-(Condition)	4050	4100	4100	4110	-10
Neewai	3690	3700	3660	3690	10
Hapur (UP)(New Crop)	3900	3925	3900	3925	Unch
Groundnut Seed					
Rajkot	800	800	800	800	Unch
Sunflower Seed					
Gulbarga	2850	3000	2850	3000	Unch
Latur	2860	3400	3200	3260	140
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-Dec-14</b>	<b>4-Dec-14</b>	
Madhya Pradesh	200000	200000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	30000	35000	-5000
Bundi (Raj)	2000	2000	Unch
Baran (Raj)	2500	Closed	-
Jhalawar (Raj)	2000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	7000	6000	1000
Sri Ganganagar	300	300	Unch
Kota	1000	2000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	1500	500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	5-Dec-14	4-Dec-14	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5700	5700	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	6900	6900	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6600	-50
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5950	5950	Unch
Castor Seed (Bombay)	4100	4150	-50

Castorseed Disa	4325	4400	-75
Castorseed Hyderabad	3700	3750	-50

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at© 2014 Indian Agribusiness Systems Pvt Ltd.