

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) ended slightly higher while and RM seed, benchmark Jaipur declined on sluggish buying ahead USDA and MPOB data. Soybean arrivals in Madhya Pradesh were 1.25 lakh bags. All India arrivals of RM seed remained slightly lower at 1.10 lakh bags compared to 1.25 lakh bags on Friday. Besides, the seed arrivals of Rajasthan were 60,000 bags on Friday.

International Oilseeds Fundamentals:

US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jan) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year. As per Buenos Aires Grains Exchange, Argentina's soybean planting is done by 44.8% of the expected sowing area as on 27 Nov., 2014. Soybean planning has picked up in during the last 5-7 days due to good weather over key soybean producing regions.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3200-3280 levels in the near term.

Futures market were closed on Saturday (Quotes updated as on 5 Dec, 2014 (Friday),

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	18.00	3234.00	3251.00	3232.00	3245.0
Jan-15	15.00	3283.00	3303.00	3278.00	3288.0
Feb-15	8.00	3352.00	3375.00	3352.00	3352.0

Contract	Volume	Change	OI	Change
Dec-14	21490	-17170	61950	-3530
Jan-15	34410	-32900	97710	-590
Feb-15	8950	-8620	31350	1680

Spread	Dec-14	Jan-14	Feb-14
Basis	8		
Dec-14		-107	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Dec14	5-Dec14	5-Dec14	1-Dec14
Akola	690	30	720	571
Indore	10068	933	11001	9568
Kota	2440	70	2510	2420
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	11.00	3903.00	3920.00	3890.00	3909.00
Jan-15	14.00	3925.00	3943.00	3917.00	3938.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	15810	-6880	13500	-1640
Jan-15	12950	-6970	21590	-620
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	40.00		
Dec-14		26.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Dec14	5-Dec14	5-Dec14	1-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1535	1155	2690	1113
Jaipur	1170	30	1200	1049
Alwar	241	0	241	221
Hapur	20	0	20	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Dec-14		5-Dec-14		
	Low	High	Low	High	
Indore –Plant	3250	3300	3225	3280	20
Indore–Mandi	3100	3225	3050	3160	65
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3150	3225	3150	3225	Unch
Kota-Plant	3275	3275	3250	3275	Unch
Kota – Mandi	3150	3250	3200	3275	-25
Bundi-Plant	3300	3325	3250	3300	25
Bundi-Mandi	3250	3260	3200	3225	35
Baran-Plant	3350	3350	3300	3350	Unch
Baran-Mandi	3200	3300	3300	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3200	3250	Unch
Jhalwar-Mandi	3150	3200	3150	3200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3970	3975	3935	3940	35
Alwar-(Condition)	3800	3825	3800	3825	Unch
SriGanganagar-(Non-Condition-Unpaid)	3540	3560	3550	3575	-15
New Delhi–(Condition)(New Crop)	3940	3940	3930	3940	Unch
Kota-Non-(Condition)	3450	3550	3450	3550	Unch
Agra-(Condition)	4120	4120	4050	4100	20
Neewai	3700	3700	3690	3700	Unch
Hapur (UP)(New Crop)	Closed	Closed	3900	3925	-
Groundnut Seed					
Rajkot	800	800	800	800	Unch
Sunflower Seed					
Gulbarga	2865	3025	2850	3000	25
Latur	Closed	Closed	2860	3400	-
Sholapur(New Crop)	3350	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Dec-14	5-Dec-14	
Madhya Pradesh	125000	200000	-75000
Maharashtra	50000	50000	Unch
Rajasthan	35000	30000	5000
Bundi (Raj)	1500	2000	-500
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	2000	2000	Unch
Rapeseed/Mustard			
Rajasthan	60000	65000	-5000
Alwar	7000	7000	Unch
Sri Ganganagar	400	300	100
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Dec-14	5-Dec-14	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5700	5700	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	6900	6900	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6000	5950	500
Castor Seed (Bombay)	4100	4100	Unch

Castorseed Disa	-	4325	-
Castorseed Hyderabad	-	3700	-

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