

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur posted gains tracking firm international oils and fats market Monday. Higher Malaysian palm oil remained supportive. This is ahead USDA and MPOB data expected this week. Soybean arrivals in Madhya Pradesh surged to 2.0 lakh bags compared to 1.25 lakh bags on Saturday. All India arrivals of RM seed remained steady at 1.10 lakh bags compared to Saturday's level. Besides, the seed arrivals of Rajasthan too remained flat at 60,000 bags.

International Oilseeds Fundamentals:

US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jan) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year. As per Buenos Aires Grains Exchange, Argentina's soybean planting is done by 44.8% of the expected sowing area as on 27 Nov., 2014. Soybean planning has picked up in during the last 5-7 days due to good weather over key soybean producing regions.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3350 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	33.00	3272.00	3290.00	3272.00	3245.0
Jan-15	45.00	3312.00	3345.00	3312.00	3288.0
Feb-15	48.00	3399.00	3414.00	3390.00	3352.0

Contract	Volume	Change	OI	Change
Dec-14	38350	16860	52400	-9550
Jan-15	55740	21330	99830	2120
Feb-15	9900	950	33550	2200

Spread	Dec-14	Jan-14	Feb-14
Basis	56		
Dec-14		-125	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Dec14	6-Dec14	6-Dec14	1-Dec14
Akola	690	30	720	571
Indore	10431	722	11153	9568
Kota	2440	70	2510	2420
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	145.00	3929.00	4068.00	3929.00	4057.00
Jan-15	157.00	3965.00	4096.00	3965.00	4096.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	24240	8430	11370	-2130
Jan-15	53350	40400	22910	1320
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	-39.00		
Dec-14		39.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Dec14	6-Dec14	6-Dec14	1-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	2468	312	2780	1113
Jaipur	1190	494	1684	1049
Alwar	241	0	241	221
Hapur	20	0	20	30

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Closed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Dec-14		6-Dec-14		
	Low	High	Low	High	
Indore –Plant	3325	3350	3250	3300	50
Indore–Mandi	3175	3250	3100	3225	25
Nagpur-Plant	3375	3375	3250	3300	75
Nagpur – Mandi	3100	3300	3150	3225	75
Kota-Plant	3300	3300	3275	3275	25
Kota – Mandi	3250	3275	3150	3250	25
Bundi-Plant	3350	3350	3300	3325	25
Bundi-Mandi	3250	3300	3250	3260	40
Baran-Plant	3375	3375	3350	3350	25
Baran-Mandi	3200	3400	3200	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3380	3380	3200	3250	130
Jhalwar-Mandi	3250	3300	3150	3200	100
Rapeseed/Mustard					
Jaipur-(Condition)	4015	4020	3970	3975	45
Alwar-(Condition)	3825	3825	3800	3825	Unch
SriGanganagar-(Non-Condition-Unpaid)	3560	3580	3540	3560	20
New Delhi–(Condition)(New Crop)	4000	4000	3940	3940	60
Kota-Non-(Condition)	3600	3700	3450	3550	150
Agra-(Condition)	4200	4200	4120	4120	80
Neewai	3780	3780	3700	3700	80
Hapur (UP)(New Crop)	4000	4000	Closed	Closed	-
Groundnut Seed					
Rajkot	785	785	800	800	-15
Sunflower Seed					
Gulbarga	2950	3150	2865	3025	125
Latur	2200	3261	Closed	Closed	-
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Checked Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Dec-14	6-Dec-14	
Madhya Pradesh	200000	125000	75000
Maharashtra	60000	50000	10000
Rajasthan	50000	35000	15000
Bundi (Raj)	2000	1500	500
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	4000	2000	2000
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	6000	7000	-1000
Sri Ganganagar	350	400	-50
Kota	1500	1000	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1800	2000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Dec-14	6-Dec-14	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5700	5700	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	6900	6900	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9400	9300	100
Whitish 95/5/FFA/1FM	9100	9000	100
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6000	6000	Unch
Castor Seed (Bombay)	4125	4100	25
Castorseed Disa	4300	-	-
Castorseed Hyderabad	3700	-	-

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