

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur extended gains in anticipation of rise soy and mustard product demand in near-term. However, fall in Malaysian palm oil and r-CBOT soybeans may weigh on prices Wednesday. This is ahead USDA and MPOB data expected this week. Soybean arrivals in Madhya Pradesh remained steady at 2.0 lakh bags compared Monday's level. All India arrivals of RM seed slightly improved to 1.15 lakh bags compared to 1.10 lakh bags on Monday. Besides, the seed arrivals of Rajasthan too increased to 65,000 bags compared to 60,000 bags on Monday.

International Oilseeds Fundamentals:

US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jan) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year. As per Buenos Aires Grains Exchange, Argentina's soybean planting is done by 44.8% of the expected sowing area as on 27 Nov., 2014. Soybean planning has picked up in during the last 5-7 days due to good weather over key soybean producing regions.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3350 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-34.00	3278.00	3284.00	3238.00	3249.0
Jan-15	-41.00	3340.00	3344.00	3293.00	3298.0
Feb-15	-39.00	3402.00	3412.00	3364.00	3369.0

Contract	Volume	Change	OI	Change
Dec-14	29600	-8750	48550	-3850
Jan-15	57580	1840	111560	11730
Feb-15	7660	-1290	34520	3170

Spread	Dec-14	Jan-14	Feb-14
Basis	104		
Dec-14		-120	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8-Dec14	8-Dec14	8-Dec14	8-Dec14
Akola	690	61	751	690
Indore	10941	302	11243	10941
Kota	2500	10	2510	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-21.00	3455.00	3511.00	3450.00	3453.00
Jan-15	-17.00	3496.00	3549.00	3495.00	3500.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	11580	-4230	11810	-1690
Jan-15	650	-12300	1070	-20520
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	670.00		
Dec-14		47.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Dec14	8-Dec14	8-Dec14	8-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	2468	1159	3627	2468
Jaipur	1210	564	1774	1210
Alwar	241	0	241	241
Hapur	20	0	20	20

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Dec-14		8-Dec-14		
	Low	High	Low	High	
Indore –Plant	3340	3370	3325	3350	20
Indore–Mandi	3175	3250	3175	3250	Unch
Nagpur-Plant	3400	3450	3375	3375	75
Nagpur – Mandi	3300	3400	3100	3300	100
Kota-Plant	3350	3350	3300	3300	50
Kota – Mandi	3300	3300	3250	3275	50
Bundi-Plant	3375	3375	3350	3350	25
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3400	3400	3375	3375	25
Baran-Mandi	3300	3400	3200	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3350	3380	3380	-30
Jhalwar-Mandi	3250	3300	3250	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4120	4125	4015	4020	105
Alwar-(Condition)	3900	3900	3825	3825	75
SriGanganagar-(Non-Condition-Unpaid)	3550	3550	3560	3580	-30
New Delhi–(Condition)(New Crop)	4125	4125	4000	4000	125
Kota-Non-(Condition)	3550	3650	3600	3700	-50
Agra-(Condition)	4250	4250	4200	4200	50
Neewai	3900	3900	3780	3780	120
Hapur (UP)(New Crop)	4050	4100	4000	4000	100
Groundnut Seed					
Rajkot	785	785	785	785	Unch
Sunflower Seed					
Gulbarga	2950	3150	2950	3150	Unch
Latur	3102	3359	2200	3261	98
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Checked Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Dec-14	8-Dec-14	
Madhya Pradesh	200000	200000	Unch
Maharashtra	50000	60000	-10000
Rajasthan	45000	50000	-5000
Bundi (Raj)	2000	2000	Unch
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	3000	4000	-1000
Rapeseed/Mustard			
Rajasthan	65000	60000	5000
Alwar	5000	6000	-1000
Sri Ganganagar	300	350	-50
Kota	2500	1500	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	1800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Dec-14	8-Dec-14	Change
Groundnut Kernel	4225	4200	25
Gr. Bolds 60/70	5600	5700	-100
Gr. Javas 60/70	7300	7400	-100
Gr Javas 70/80	7100	7200	-100
Gr.Javas 80/90	6800	6900	-100
KardiSeed 2% Exp Qly	3050	3000	50
Sesame White 98/2/1 FM	9400	9400	Unch
Whitish 95/5/FFA/1FM	9100	9100	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5950	6000	-50
Castor Seed (Bombay)	4125	4125	Unch
Castorseed Disa	NA	4300	-
Castorseed Hyderabad	NA	3700	-

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