

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) fell while RM seed, benchmark Jaipur remained flat on steady buying. Bearish MPOB data restricted any gains in the RM see. Soybean fell in the physical market ahead USDA report likely to be mixed. Soybean arrivals in Madhya Pradesh remained fell to 1.75 lakh bags compared to 2.0 lakh bags on Tuesday. All India arrivals of RM seed remained flat at 1.15 lakh bags compared to Tuesday's level. Besides, the seed arrivals of Rajasthan too remained steady at 65,000 bags compared to Tuesday's level.

International Oilseeds Fundamentals:

US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jan) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3350 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	34.00	3260.00	3295.00	3249.00	3277.0
Jan-15	31.00	3315.00	3354.00	3303.00	3329.0
Feb-15	21.00	3383.00	3417.00	3370.00	3391.0

Contract	Volume	Change	OI	Change
Dec-14	30400	800	37420	-11130
Jan-15	71480	13900	112140	580
Feb-15	10970	3310	34290	-230

Spread	Dec-14	Jan-14	Feb-14
Basis	13		
Dec-14		-114	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Dec14	9-Dec14	9-Dec14	8-Dec14
Akola	690	60	750	690
Indore	11244	150	11394	10941
Kota	2500	10	2510	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-7.00	4031.00	4060.00	3994.00	4010.00
Jan-15	-8.00	4078.00	4114.00	4043.00	4059.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	11990	410	9810	-2000
Jan-15	42010	41360	28690	27620
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	113.00		
Dec-14		49.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Dec14	9-Dec14	9-Dec14	8-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	2578	2035	4613	2468
Jaipur	1210	564	1774	1210
Alwar	241	0	241	241
Hapur	20	0	20	20

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Dec-14		9-Dec-14		
	Low	High	Low	High	
Indore –Plant	3270	3310	3340	3370	-60
Indore–Mandi	3100	3225	3175	3250	-25
Nagpur-Plant	3300	3350	3400	3450	-100
Nagpur – Mandi	3100	3200	3300	3400	-200
Kota-Plant	3250	3300	3350	3350	-50
Kota – Mandi	3200	3250	3300	3300	-50
Bundi-Plant	3350	3375	3375	3375	Unch
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3350	3400	3400	3400	Unch
Baran-Mandi	3200	3400	3300	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3350	3350	Unch
Jhalwar-Mandi	3250	3300	3250	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4120	4125	4120	4125	Unch
Alwar-(Condition)	3900	3925	3900	3900	25
SriGanganagar-(Non-Condition-Unpaid)	3600	3610	3550	3550	60
New Delhi–(Condition)(New Crop)	4050	4075	4125	4125	-50
Kota-Non-(Condition)	3650	3700	3550	3650	50
Agra-(Condition)	4200	4250	4250	4250	Unch
Neewai	3850	3870	3900	3900	-30
Hapur (UP)(New Crop)	4025	4050	4050	4100	-50
Groundnut Seed					
Rajkot	785	785	785	785	Unch
Sunflower Seed					
Gulbarga	2850	3050	2950	3150	-100
Latur	3200	3400	3102	3359	41
Sholapur(New Crop)	3300	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Dec-14	9-Dec-14	
Madhya Pradesh	175000	200000	-25000
Maharashtra	40000	50000	-10000
Rajasthan	30000	45000	-15000
Bundi (Raj)	2000	2000	Unch
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	150	300	-150
Kota	3000	2500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Dec-14	9-Dec-14	Change
Groundnut Kernel	4250	4225	25
Gr. Bolds 60/70	5550	5600	-50
Gr. Javas 60/70	7250	7300	-50
Gr Javas 70/80	7050	7100	-50
Gr.Javas 80/90	6750	6800	-50
KardiSeed 2% Exp Qly	3000	3050	-50
Sesame White 98/2/1 FM	9400	9400	Unch
Whitish 95/5/FFA/1FM	9100	9100	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5900	5950	-50
Castor Seed (Bombay)	4165	4125	40

Castorseed Disa	4300	-	-
Castorseed Hyderabad	3700	-	-

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