

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed gains while RM seed, benchmark Jaipur featured mild losses Thursday. The much awaited USDA report remained neutral for the market. BMD ended higher after it mostly traded in up during the session. Soybean arrivals in Madhya Pradesh remained fell to 1.25 lakh bags compared to 1.75 lakh bags on Wednesday. All India arrivals of RM seed remained flat at 1.15 lakh bags compared to Wednesday's level. Besides, the seed arrivals of Rajasthan too remained steady at 65,000 bags compared to Wednesday's level.

## International Oilseeds Fundamentals:

The soybean production estimate of US, Brazil and Argentina in the December World Agriculture Supply and Demand report by USDA is kept intact compared the estimates in November. The US soybean production estimates are at 107.73 Mln T, Brazil's 94 Mln T and Argentina's 55 Mln T, the figures are same as Nov. However, we feel the USDA will reduce the production of Brazil and Argentina followed by dry weather initially during the initial crop development.

## Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3325 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-24.00	3261.00	3272.00	3248.00	3250.0
Jan-15	-20.00	3314.00	3326.00	3306.00	3310.0
Feb-15	-10.00	3371.00	3400.00	3371.00	3386.0

Contract	Volume	Change	OI	Change
Dec-14	24250	-6150	27020	-10400
Jan-15	55080	-16400	117460	5320
Feb-15	8820	-2150	38170	3880

Spread	Dec-14	Jan-14	Feb-14
Basis	50		
Dec-14		-136	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Dec14	10-Dec14	10-Dec14	8-Dec14
Akola	720	31	751	690
Indore	11244	811	12055	10941
Kota	2500	10	2510	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	8.00	4023.00	4035.00	4005.00	4012.00
Jan-15	1.00	4055.00	4093.00	4051.00	4055.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	6880	-5110	5960	-3850
Jan-15	31000	-11010	29810	1120
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	106.00		
Dec-14		43.00	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Dec14	10-Dec14	10-Dec14	8-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	3422	1593	5015	2468
Jaipur	1210	564	1774	1210
Alwar	241	20	261	241
Hapur	20	0	20	20

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Dec-14		10-Dec-14		
	Low	High	Low	High	
Indore –Plant	3275	3325	3270	3310	15
Indore–Mandi	3100	3225	3100	3225	Unch
Nagpur-Plant	3300	3350	3300	3350	Unch
Nagpur – Mandi	3100	3225	3100	3200	25
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3200	3300	3200	3250	50
Bundi-Plant	3300	3350	3350	3375	-25
Bundi-Mandi	3200	3250	3250	3300	-50
Baran-Plant	3300	3350	3350	3400	-50
Baran-Mandi	3200	3300	3200	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3300	3350	Unch
Jhalwar-Mandi	3250	3300	3250	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4115	4120	4120	4125	-5
Alwar-(Condition)	3850	3900	3900	3925	-25
SriGanganagar-(Non-Condition-Unpaid)	3650	3690	3600	3610	80
New Delhi–(Condition)(New Crop)	4050	4060	4050	4075	-15
Kota-Non-(Condition)	3600	3700	3650	3700	Unch
Agra-(Condition)	4225	4250	4200	4250	Unch
Neewai	3840	3850	3850	3870	-20
Hapur (UP)(New Crop)	4050	4100	4025	4050	50
Groundnut Seed					
Rajkot	800	800	785	785	15
Sunflower Seed					
Gulbarga	2850	3150	2850	3050	100
Latur	3100	3350	3200	3400	-50
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Dec-14</b>	<b>10-Dec-14</b>	
Madhya Pradesh	125000	175000	-50000
Maharashtra	40000	40000	Unch
Rajasthan	30000	30000	Unch
Bundi (Raj)	700	2000	-1300
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	3000	2000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	6000	5000	1000
Sri Ganganagar	200	150	50
Kota	3000	3000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	2000	-500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11-Dec-14	10-Dec-14	Change
Groundnut Kernel	4200	4250	-50
Gr. Bolds 60/70	5550	5550	Unch
Gr. Javas 60/70	7250	7250	Unch
Gr Javas 70/80	7050	7050	Unch
Gr.Javas 80/90	6750	6750	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9400	9400	Unch
Whitish 95/5/FFA/1FM	9100	9100	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5900	5900	Unch
Castor Seed (Bombay)	4200	4165	35

Castorseed Disa	4400	4300	100
Castorseed Hyderabad	3750	3700	50

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