

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) remained flat while RM seed, benchmark Jaipur featured mild losses Friday. Weakness in Malaysian palm oil. Soybean arrivals in Madhya Pradesh remained flat at 1.25 lakh bags compared to Thursday's. All India arrivals of RM seed remained flat at 1.15 lakh bags compared to Thursday's level. Besides, the seed arrivals of Rajasthan too remained steady at 65,000 bags compared to Thursday's level.

**International Oilseeds Fundamentals:**

The soybean production estimate of US, Brazil and Argentina in the December World Agriculture Supply and Demand report by USDA is kept intact compared the estimates in November. The US soybean production estimates are at 107.73 Mln T, Brazil's 94 Mln T and Argentina's 55 Mln T, the figures are same as Nov. However, we feel the USDA will reduce the production of Brazil and Argentina followed by dry weather initially during the initial crop development.

**Outlook:**

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3375 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-14	17.00	3285.00	3285.00	3231.00	3268.0
Jan-15	9.00	3322.00	3337.00	3280.00	3320.0
Feb-15	17.00	3388.00	3412.00	3363.00	3403.0

Contract	Volume	Change	OI	Change
Dec-14	6700	-17550	25140	-1880
Jan-15	55250	170	117340	-120
Feb-15	11330	2510	39520	1350

Spread	Dec-14	Jan-14	Feb-14
Basis	32		
Dec-14		-135	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Dec14	11-Dec14	11-Dec14	8-Dec14
Akola	720	31	751	690
Indore	11754	483	12237	10941
Kota	2500	10	2510	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-14	27.00	4023.00	4048.00	3990.00	4042.00
Jan-15	-12.00	4065.00	4075.00	3998.00	4046.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	2510	-4370	5290	-670
Jan-15	43820	12820	27130	-2680
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	66.00		
Dec-14		4.00	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Dec14	11-Dec14	11-Dec14	8-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	4139	1037	5176	2468
Jaipur	1210	574	1784	1210
Alwar	261	0	261	241
Hapur	20	0	20	20

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Dec-14		11-Dec-14		
	Low	High	Low	High	
Indore –Plant	3250	3350	3275	3325	25
Indore–Mandi	3125	3225	3100	3225	Unch
Nagpur-Plant	3300	3300	3300	3350	-50
Nagpur – Mandi	3175	3200	3100	3225	-25
Kota-Plant	3350	3350	3250	3300	50
Kota – Mandi	3250	3325	3200	3300	25
Bundi-Plant	3350	3350	3300	3350	Unch
Bundi-Mandi	3200	3250	3200	3250	Unch
Baran-Plant	3350	3400	3300	3350	50
Baran-Mandi	3200	3400	3200	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3325	3325	3300	3350	-25
Jhalwar-Mandi	3250	3275	3250	3300	-25
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4105	4110	4115	4120	-10
Alwar-(Condition)	3950	3975	3850	3900	75
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3650	3690	10
New Delhi–(Condition)(New Crop)	4030	4050	4050	4060	-10
Kota-Non-(Condition)	3600	3650	3600	3700	-50
Agra-(Condition)	4250	4250	4225	4250	Unch
Neewai	3850	3850	3840	3850	Unch
Hapur (UP)(New Crop)	4075	4075	4050	4100	-25
<b>Groundnut Seed</b>					
Rajkot	800	800	800	800	Unch
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	2850	3150	-
Latur	3120	3290	3100	3350	-60
Sholapur(New Crop)	3350	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
	12-Dec-14	11-Dec-14	
<b>Soybean</b>			
Madhya Pradesh	125000	125000	Unch
Maharashtra	40000	40000	Unch
Rajasthan	25000	30000	-5000
Bundi (Raj)	800	700	100
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	2000	3000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	7000	6000	1000
Sri Ganganagar	200	200	Unch
Kota	2500	3000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12-Dec-14	11-Dec-14	Change
Groundnut Kernel	4250	4200	50
Gr. Bolds 60/70	5450	5550	-100
Gr. Javas 60/70	7150	7250	-100
Gr Javas 70/80	6950	7050	-100
Gr.Javas 80/90	6650	6750	-100
KardiSeed 2% Exp Qly	3050	3000	50
Sesame White 98/2/1 FM	9400	9400	Unch
Whitish 95/5/FFA/1FM	9100	9100	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5900	5900	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.