

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) remained flat consecutive second day while RM seed, benchmark Jaipur featured modest losses Saturday. Soybean arrivals in Madhya Pradesh slightly improved to 1.5 lakh bags compared to 1.25 lakh bags on Friday. All India arrivals of RM seed remained flat at 1.15 lakh bags compared to Friday's level. Besides, the seed arrivals of Rajasthan too remained steady at 65,000 bags compared to Friday's level.

**International Oilseeds Fundamentals:**

The soybean production estimate of US, Brazil and Argentina in the December World Agriculture Supply and Demand report by USDA is kept intact compared the estimates in November. The US soybean production estimates are at 107.73 Mln T, Brazil's 94 Mln T and Argentina's 55 Mln T, the figures are same as Nov. However, we feel the USDA will reduce the production of Brazil and Argentina followed by dry weather initially during the initial crop development.

**Outlook:**

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3375 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-14	17.00	3285.00	3285.00	3231.00	3268.0
Jan-15	9.00	3322.00	3337.00	3280.00	3320.0
Feb-15	17.00	3388.00	3412.00	3363.00	3403.0

Contract	Volume	Change	OI	Change
Dec-14	6700	-17550	25140	-1880
Jan-15	55250	170	117340	-120
Feb-15	11330	2510	39520	1350

Spread	Dec-14	Jan-14	Feb-14
Basis	32		
Dec-14		-135	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Dec14	12-Dec14	12-Dec14	8-Dec14
Akola	720	31	751	690
Indore	12086	333	12419	10941
Kota	2500	10	2510	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-14	27.00	4023.00	4048.00	3990.00	4042.00
Jan-15	-12.00	4065.00	4075.00	3998.00	4046.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	2510	-4370	5290	-670
Jan-15	43820	12820	27130	-2680
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	66.00		
Dec-14		4.00	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Dec14	12-Dec14	12-Dec14	8-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	4853	978	5831	2468
Jaipur	1504	211	1715	1210
Alwar	261	0	261	241
Hapur	20	0	20	20

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Dec-14		12-Dec-14		
	Low	High	Low	High	
Indore –Plant	3300	3300	3250	3350	-50
Indore–Mandi	3180	3250	3125	3225	25
Nagpur-Plant	3300	3300	3300	3300	Unch
Nagpur – Mandi	3100	3200	3175	3200	Unch
Kota-Plant	3350	3350	3350	3350	Unch
Kota – Mandi	3240	3325	3250	3325	Unch
Bundi-Plant	3350	3350	3350	3350	Unch
Bundi-Mandi	3250	3250	3200	3250	Unch
Baran-Plant	3300	3300	3350	3400	-100
Baran-Mandi	3200	3300	3200	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3300	3325	3325	-25
Jhalwar-Mandi	3250	3250	3250	3275	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4100	4105	4105	4110	-5
Alwar-(Condition)	3975	3975	3950	3975	Unch
SriGanganagar-(Non-Condition-Unpaid)	3700	3715	3650	3700	15
New Delhi–(Condition)(New Crop)	4050	4050	4030	4050	Unch
Kota-Non-(Condition)	3600	3650	3600	3650	Unch
Agra-(Condition)	4200	4200	4250	4250	-50
Neewai	3850	3850	3850	3850	Unch
Hapur (UP)(New Crop)	Closed	Closed	4075	4075	-
Groundnut Seed					
Rajkot	780	780	800	800	-20
Sunflower Seed					
Gulbarga	2855	3145	NA	NA	-
Latur	3300	3300	3120	3290	10
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Dec-14</b>	<b>12-Dec-14</b>	
Madhya Pradesh	150000	125000	25000
Maharashtra	35000	40000	-5000
Rajasthan	30000	25000	5000
Bundi (Raj)	500	800	-300
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	1000	2000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	4000	7000	-3000
Sri Ganganagar	150	200	-50
Kota	1500	2500	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1500	-500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-Dec-14	12-Dec-14	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5450	5450	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6650	6650	Unch
KardiSeed 2% Exp Qly	3000	3050	-50
Sesame White 98/2/1 FM	9400	9400	Unch
Whitish 95/5/FFA/1FM	9100	9100	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5900	5900	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.